BreakoutEA Manual

http://breakoutEA.com

If you have any questions feel free to contact us at
support@breakoutea.com

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BreakoutEA Requirements

BreakoutEA requires meta trader 4 to run. Most Brokers provide MT4 on their websites.

BreakoutEA requires a very good internet connection. We suggest that you use a Virtual Private Server (VPS) If you don't have a very good computer or internet connection.

BreakoutEA must be left on 24/7 to run properly.

Anti-Virus Notification

From time to time certain anti-virus software may flag BreakoutEA as a virus.

It is NOT one. This is because there is a high level of encryption used in the software to protect it from abuse, while also connecting to our servers for verification.

So please mark this software as exempt if necessary by your firewall and or antivirus.

If for any reason you do not believe us, you are welcome to double check with your antivirus company.

What you need to know about BreakoutEA

There are two versions of Breakout EA. The GBPUSD Version which runs on GBPUSD M5 and the EURUSD Version which runs on EURUSD M5.

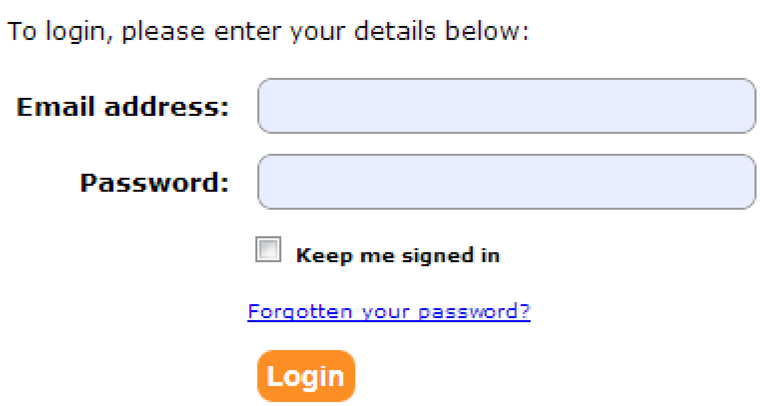
Breakout EA is designed so that both versions can be run at the same time on the same account. You can however choose to use only one of the two on a single account. This is up to your own discretion.

Breakout EA has a Money Management feature that is based on the balance of the account. By default it will bet 4.5% of the total balance per trade.

You can switch to a fixed lot size by switching MoneyManagement to false and the RiskManagement value to whatever lot value you would lot to use.

Downloading BreakoutEA

1. Visit http://BreakoutEA.com/login.php/
2. Enter your login information. Your password will be the receipt number you received from clickbank.

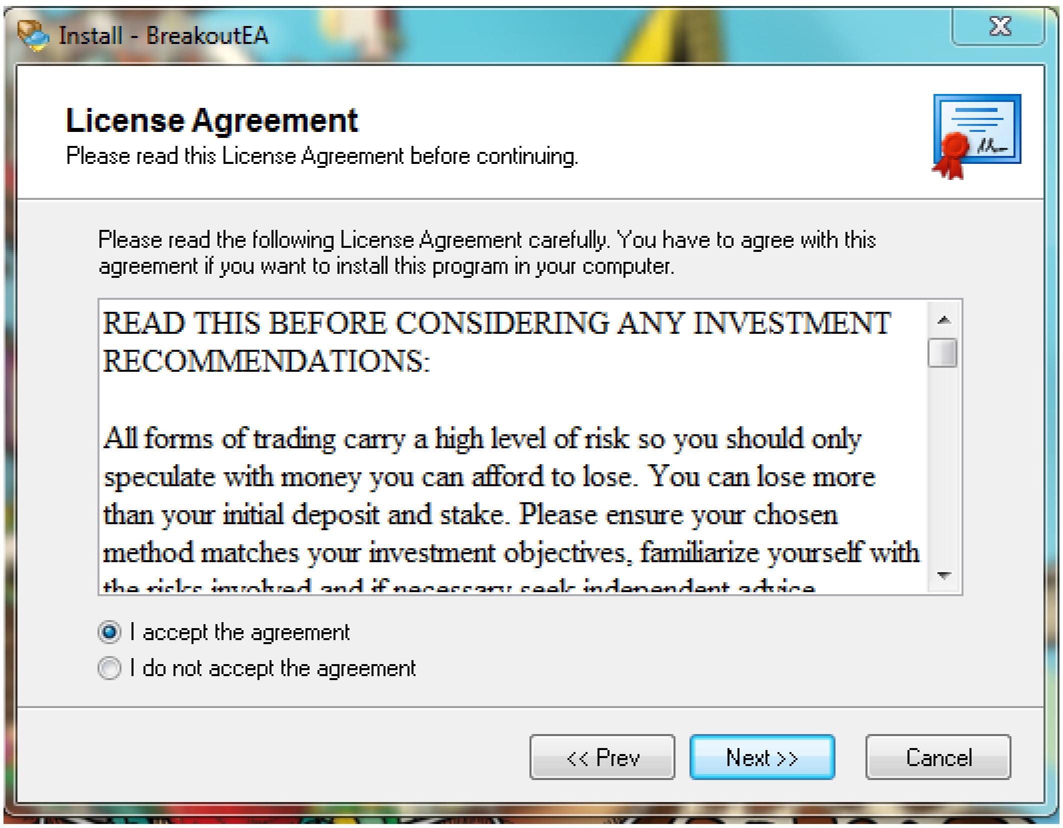


3. Click the "Please Click This Link To Download BreakoutEA" link at the bottom of the page to download BreakoutEA.

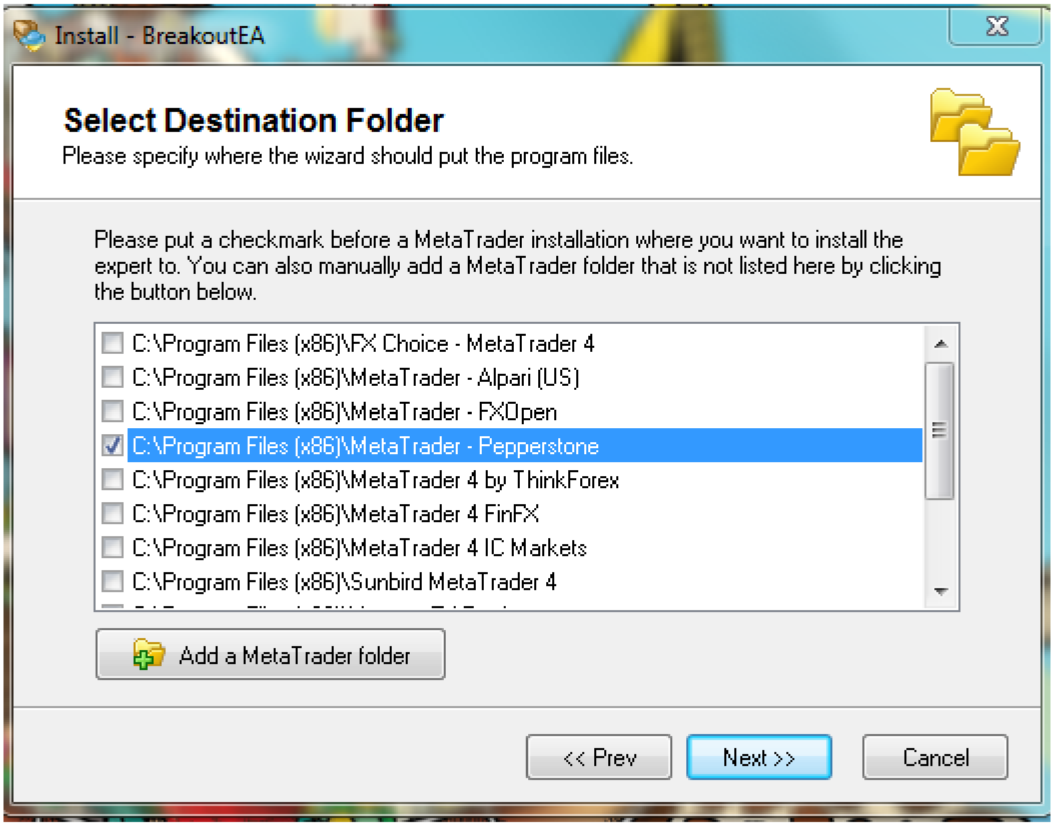
Installation

1. Double Click the BreakoutEAInstaller 

2. Click “Next >>”
3. Select “I accept the agreement” and click “Next>>”

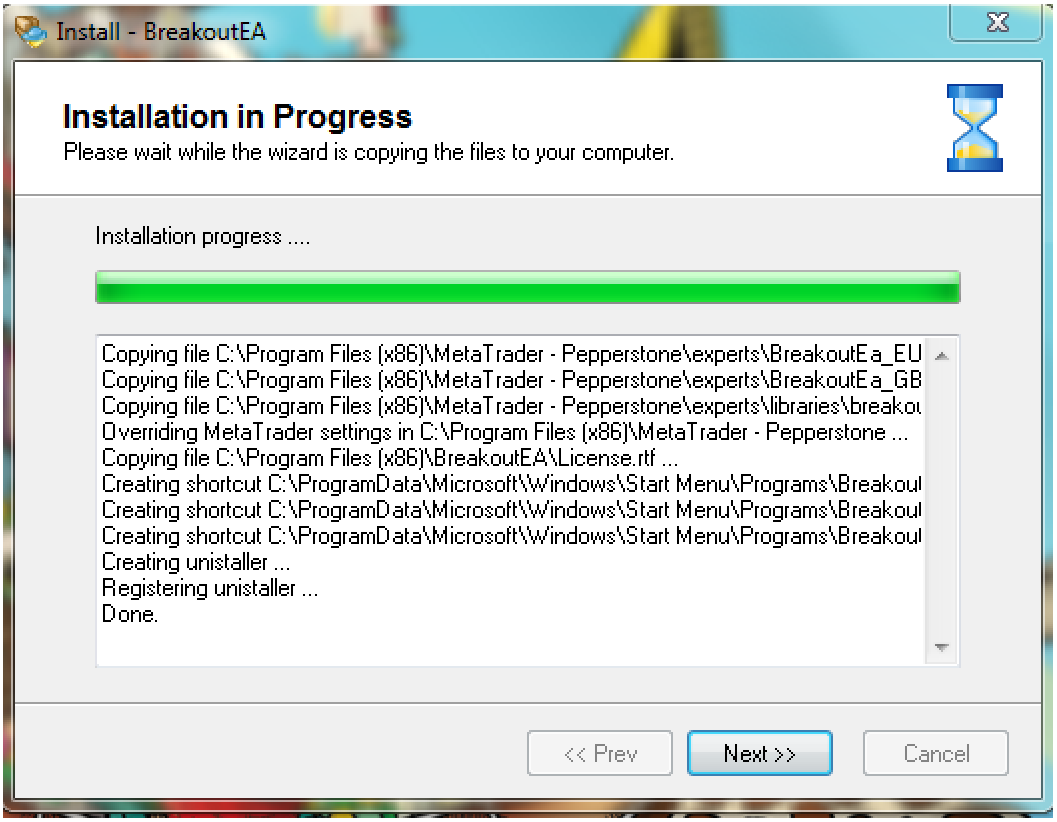


4. Select the MT4 Folder you would like to install BreakoutEA to and click "Next >>"

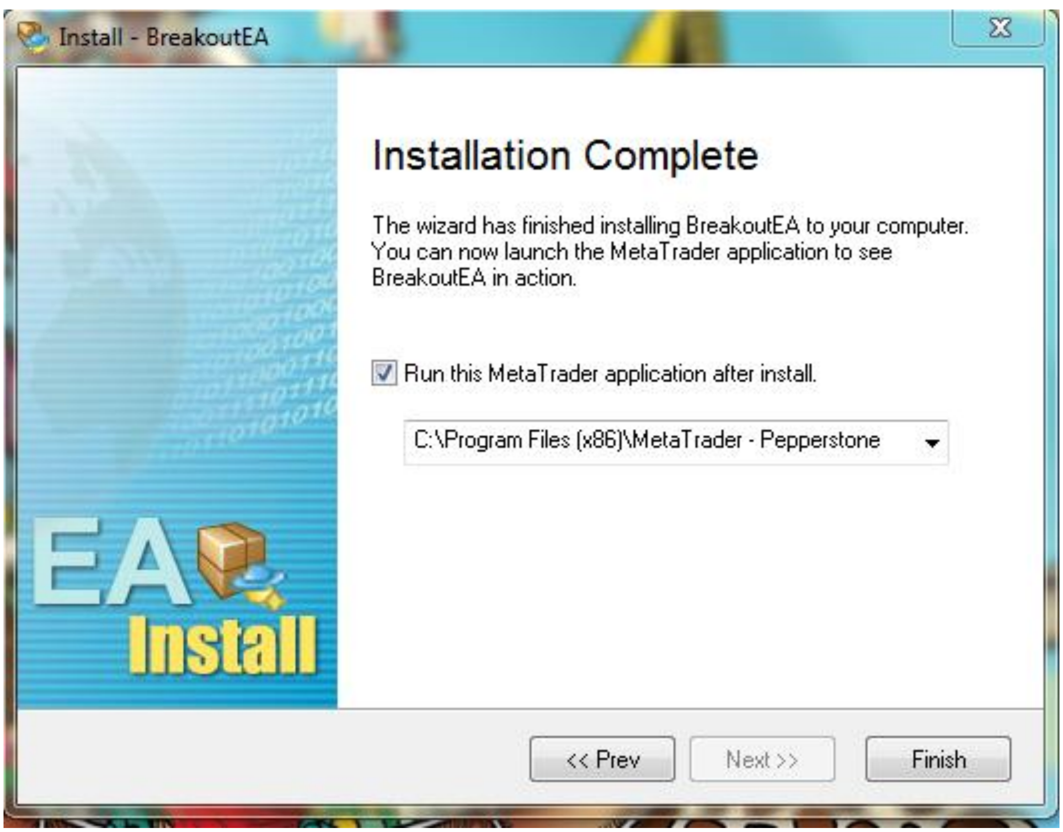


5. Click "Next >>"

6. When the install is complete you will see this screen. Click “Next >> afterward



7. Click “Finish” to run MT4



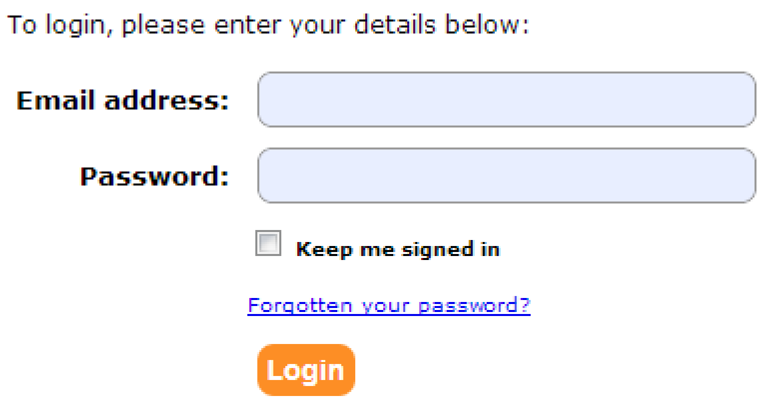
8. You have successfully installed BreakoutEA!

Activation

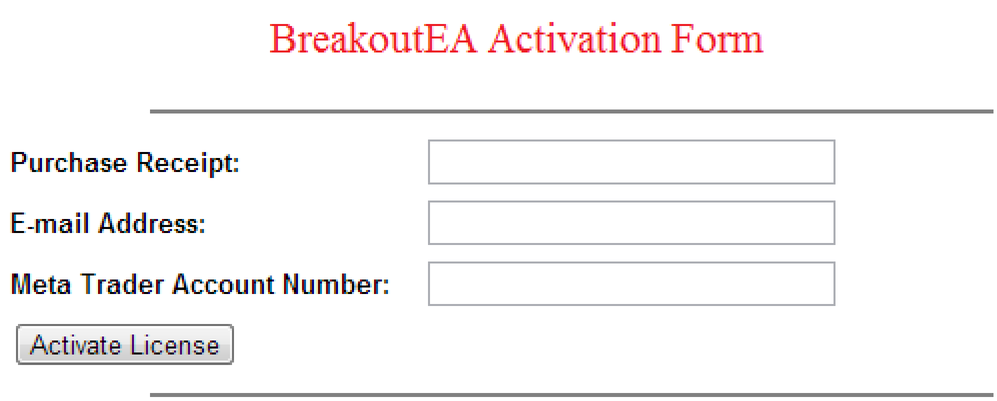
BreakoutEA must be activated before it can be used!

Steps for activation:

1. Visit http://BreakoutEA.com/login.php/
2. Enter your login information. Your password will be the receipt number you received from paypal.



3. Once you are logged in, select the "Please Click This Link To Activate BreakoutEA" link to bring yourself to the activation screen.
4. Enter the information required into the text field.

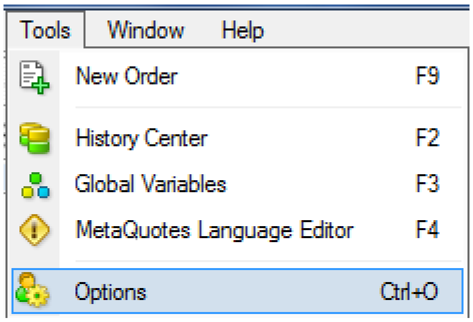


5. Click "Activate License"

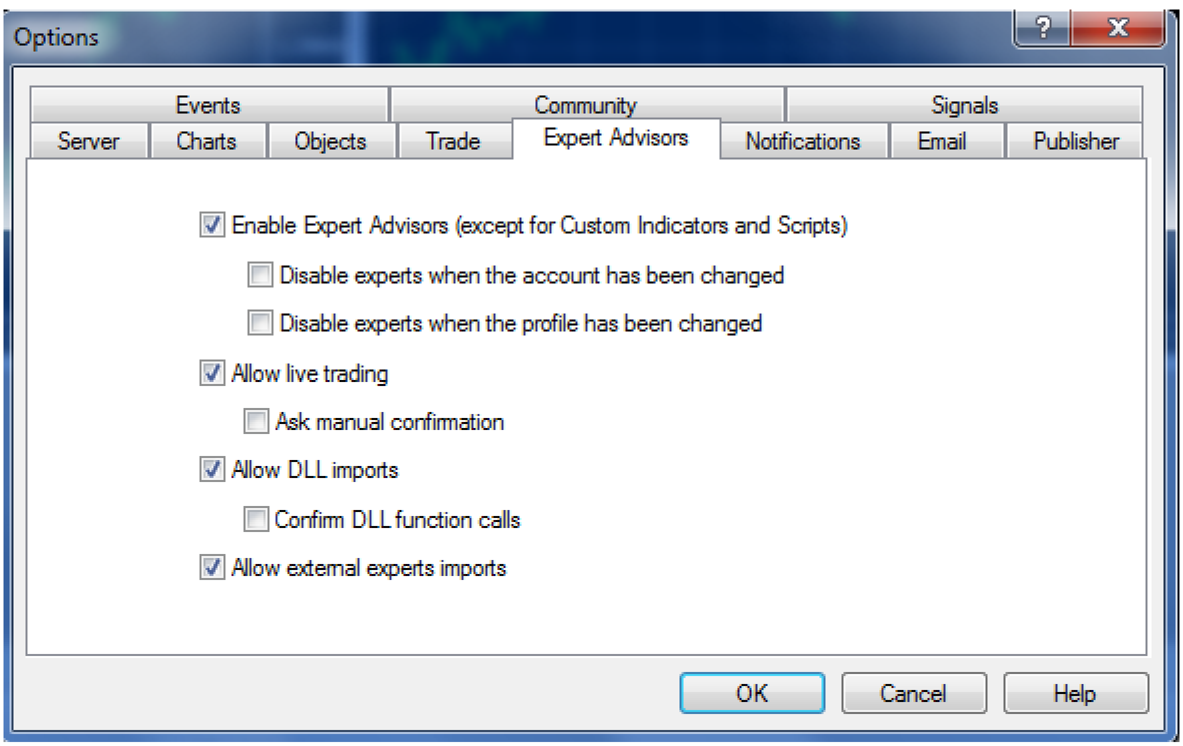
You are now ready to attach BreakoutEA.

Attaching BreakoutEA_EURUSD_M5 to EURUSD M5 Chart

1. Open up the copy of MT4 that you installed BreakoutEA to
2. Goto the options menu by selecting “tools” and then “options” from the task bar.



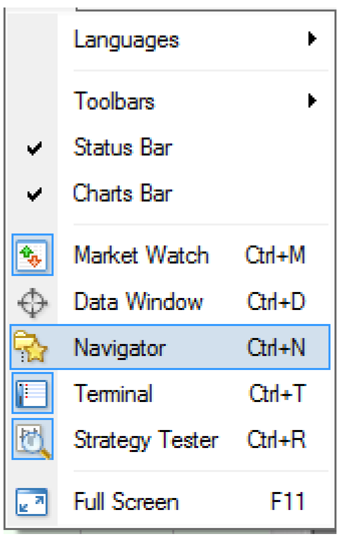
3. Select the Expert Advisors tab, and make sure your settings match the following image. Click “Ok” when done.



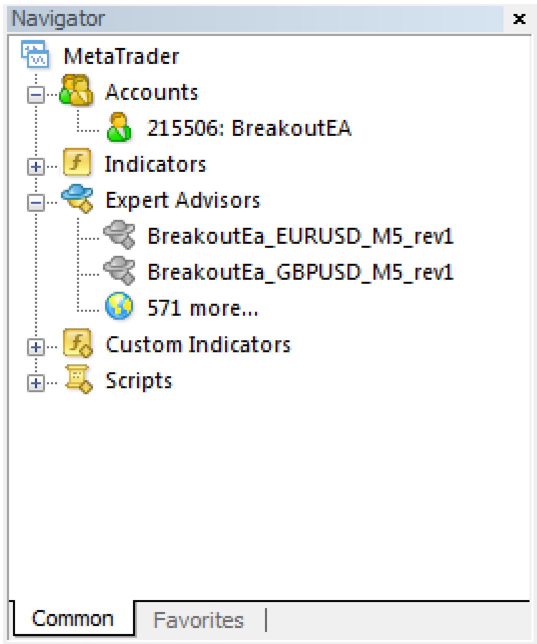
4. Open a new EURUSD chart under “file” “new chart”.

5. Make sure the chart is set M5 timeframe. Look for the bar below in MT4 to change the timeframe.

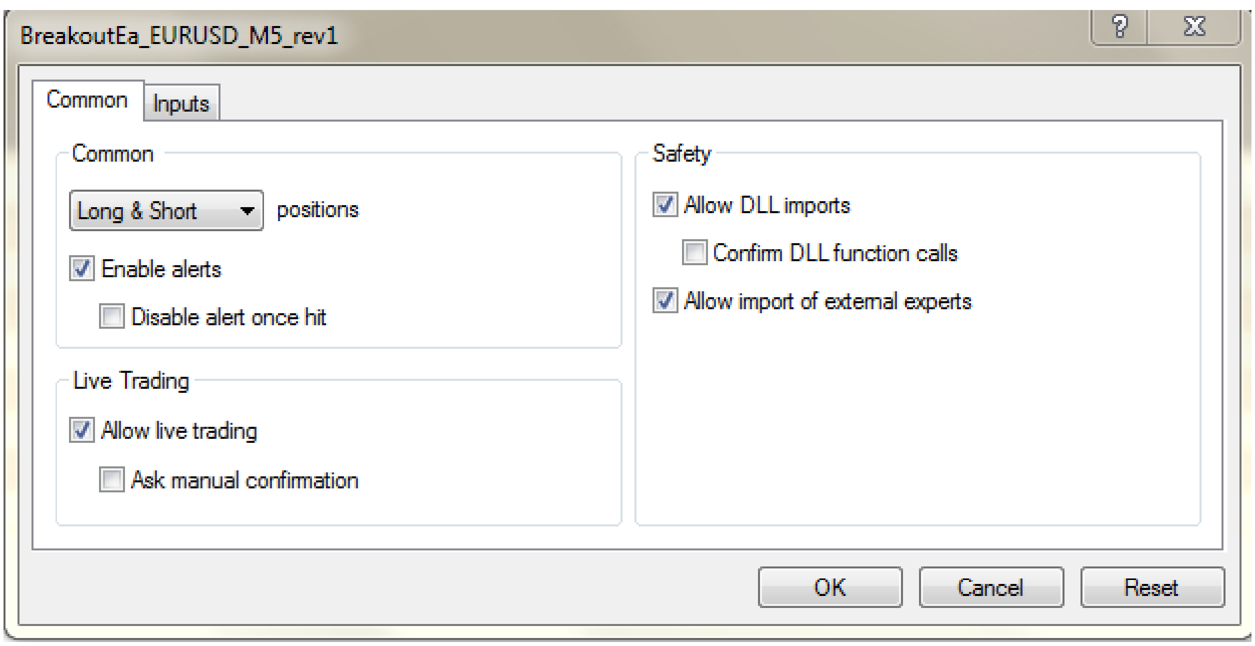
6. Open up the navigator Window by going to “View” and then “Navigator”



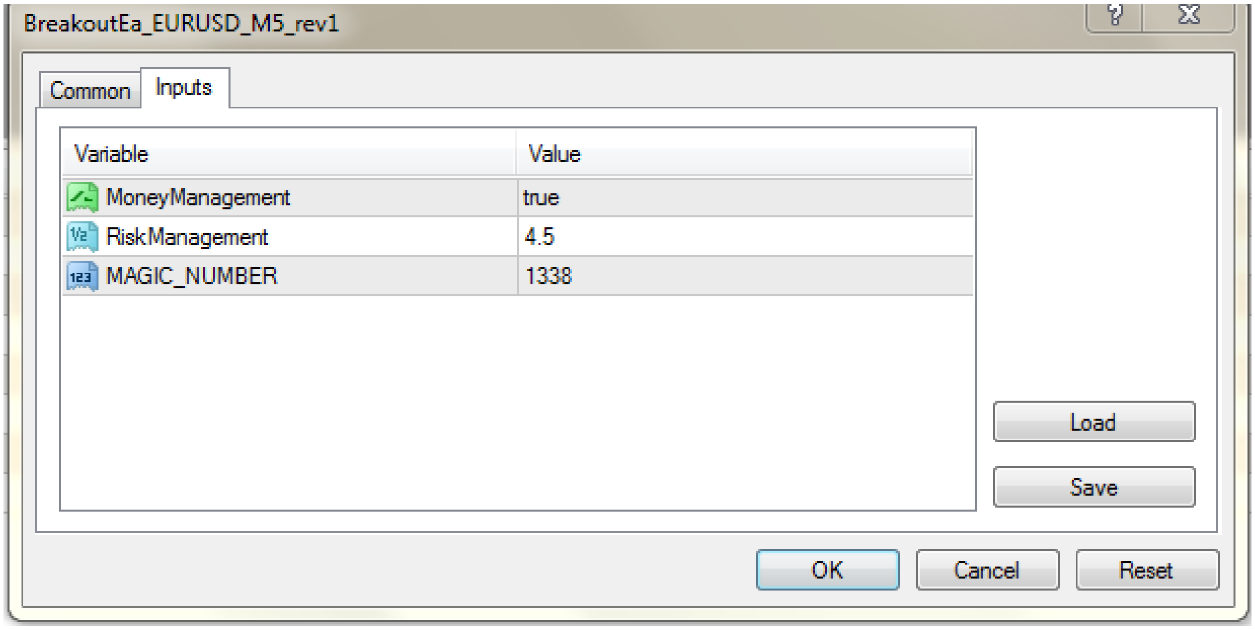
7. In the navigator window, Click and Drag BreakoutEA_EURUSD_M5_rev1 onto the designated EURUSD M5 chart.



8. Make sure you settings match the picture below



9. Select the Inputs tab and enter your desired settings. See the BreakoutEA Settings section below for more information on each setting.



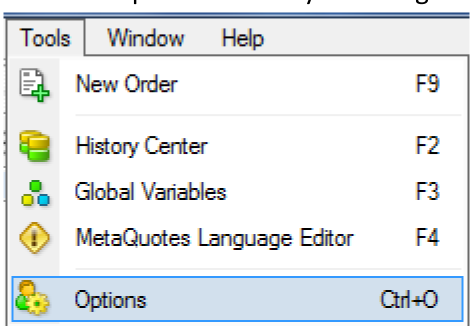
10. Click ok when done

If you set up your EA properly you should see a chart that looks like this.

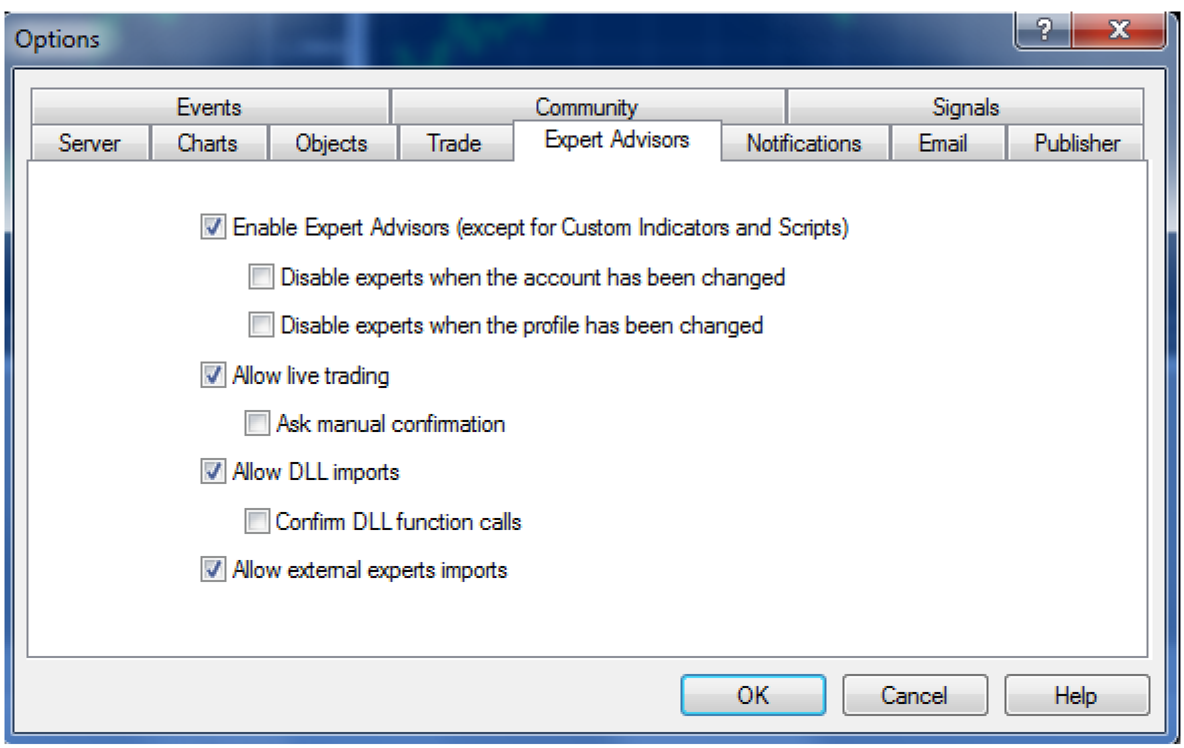
*If you do not see a smiley face in the top right corner please go back and double check your settings.

Attaching BreakoutEA_GBPUSD_M5 to GBPUSDUSD M5 Chart

6. Open up the copy of MT4 that you installed BreakoutEA to
7. Goto the options menu by selecting “tools” and then “options” from the task bar.



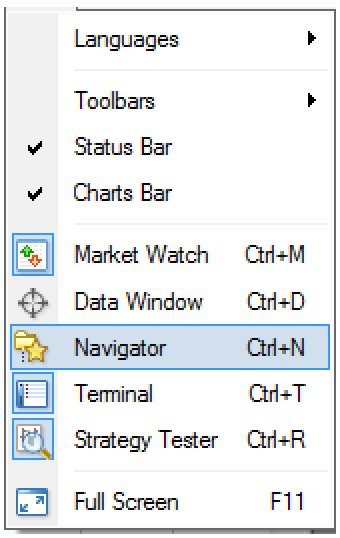
8. Select the Expert Advisors tab, and make sure your settings match the following image. Click “Ok” when done.



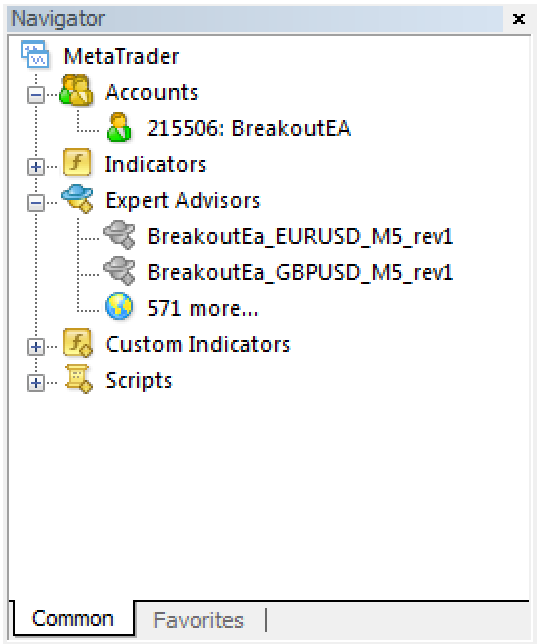
9. Open a new GBPUSD chart under “file” “new chart”.

10. Make sure the chart is set M5 timeframe. Look for the bar below in MT4 to change the timeframe.

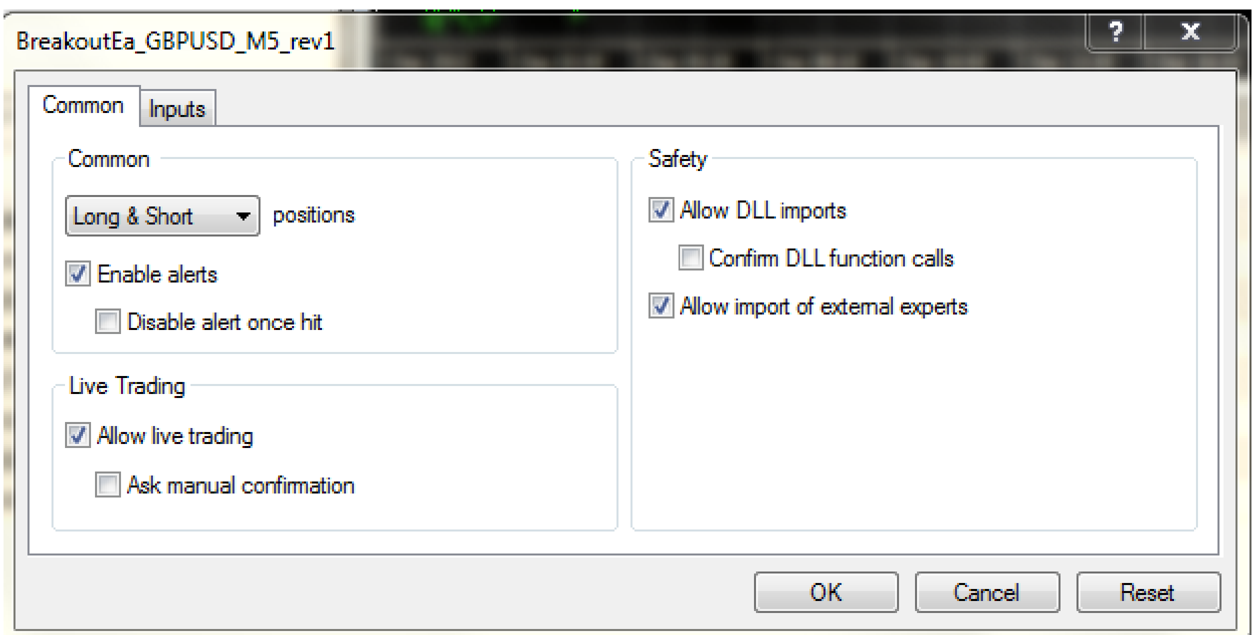
6. Open up the navigator Window by going to “View” and then “Navigator”



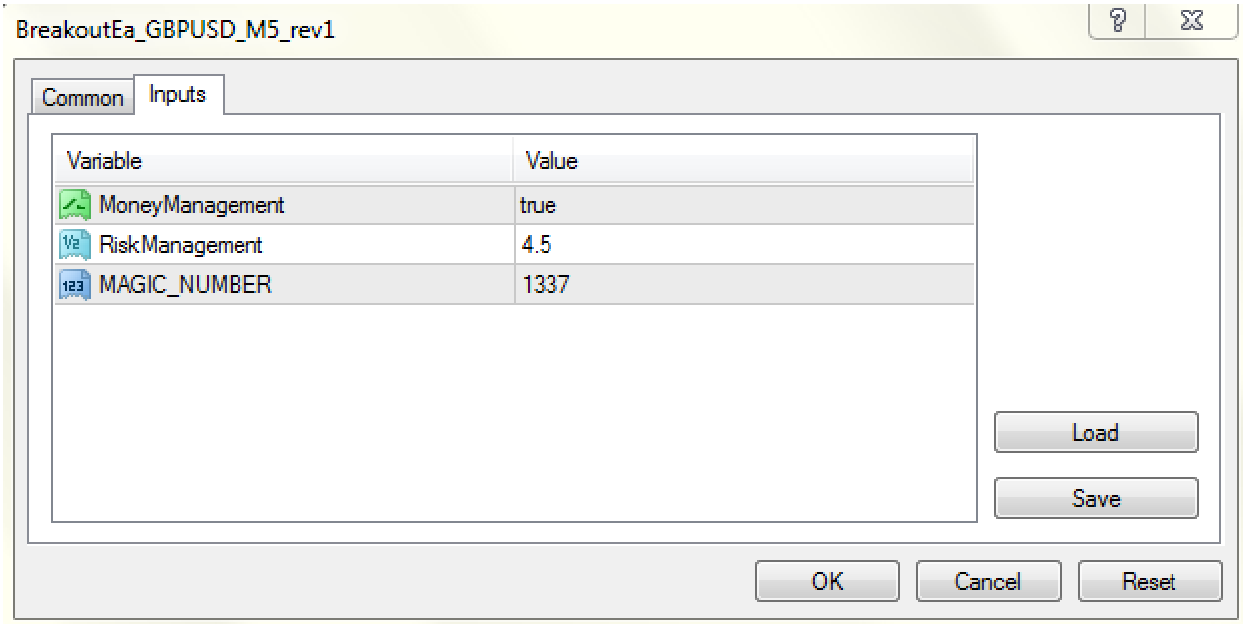
7. In the navigator window, Click and Drag BreakoutEA_EURUSD_M5_rev1 onto the designated EURUSD M5 chart.



8. Make sure you settings match the picture below

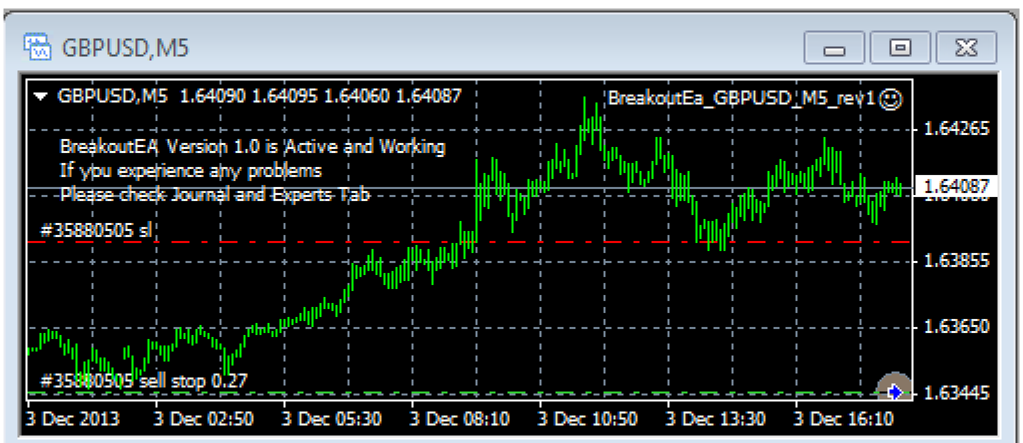


9. Select the Inputs tab and enter your desired settings. See the BreakoutEA Settings section below for more information on each setting.



10. Click ok when done

If you set up your EA properly you should see a chart that looks like this.



*If you do not see a smiley face in the top right corner please go back and double check your settings.

BreakoutEA Settings

MoneyManagement - This parameter will automatically set the number of lots based on the balance of the account. Set to true to enable and false to disable.

RiskManagement- If MoneyMangement is set to true, the RiskManagement parameter will dictate the risk of each trade based on the value entered into RiskManagement.

For instance if MoneyManagement is set to true and RiskManagement is set to 4.5(default values), each trade will allow max risk of 4.5% of the balance of the account.

If MoneyManagement is set to false, RiskManagement will serve as a fixed lot size.

For instance if MoneyManagement is set to false and RiskManagement is set to 0.01, each trade will be set to 0.01 lots.

If you want to use 0.05 lots set MoneyManagement to false and RiskManagement to 0.05.

If you want to use 0.1 lots set MoneyManagement to false and RiskManagement to 0.1… etc

Magic_Number– Allows for BreakoutEA to keep track of its own trades.