Forex Super Scalper

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Forex Scalping

Scalping in the Forex market involves trading currencies based on a set of real-time analysis. The purpose of scalping is to make a profit by buying or selling currencies and holding the position for a very short time and closing it for a small profit. Many trades are placed throughout the trading day and the system that is used by these traders is usually based on a set of signals derived from technical analysis charting tools, and is made up of a multitude of signals, that create a buy or sell recommendation when they point in the same direction. A Forex scalper looks for a large number of trades for a small profit each time. Scalping is a method where traders allow their positions to last only for a matter of seconds, to a full minute and rarely longer than that. (if a trader holds to a position for more than a minute or two it is considered no longer scalping, but rather regular trading.)

Forex Scalping Systems

A Forex scalping system can be either manual, where the trader looks for signals and interprets whether to buy or sell; or automated, where the trader "teaches" the software what signals to look for and how to interpret them. The timely nature of technical analysis makes real-time charts the tool of choice for Forex scalpers.

Why Scalping?

The purpose of scalping is making small profits while exposing a trading account to very limited risk, which is due to a quick open/close trading mode.

There wouldn’t be any point in scalping for many traders if they weren’t offered to trade with highly leveraged accounts.

Only ability to operate with large funds of, actually, still virtual money, empowers traders to profit from even a 2-3 pip move.

How do they do it?

Suppose a scalper opens a trading position of $1000 with EUR/USD. For each pip he will now earn $10… Closing in with only a 5 pip profit brings it up to $50 — not bad for less than a minute of work…

Forex brokers for Scalping

Ask Your broker if they allow Scalping… **Which brokers allow scalping?** (Scalping - holding a position for less than 1 min)

Forex.com

MG Fin Group

InterbankFx

Oanda

MB trading

Global Forex Trading

CMC Markets

IFX Markets

FX Solutions

Interactive Brokers

CMS Forex

The "Forex Super Scalper":

Let me introduce you to The World's Simplest but ultra profitable "Forex Super Scalper" manual strategy. You don't need to be a Forex guru to use this system.

Welcome and thank you for purchasing the "Forex Super Scalper" product. The "Forex Super Scalper" is a complete trading system designed primarily to trade the FOREX (and Stock) markets successfully and consistently.

The main principles the "Forex Super Scalper" is a trend changing secret! A trend is a psychological phenomenon that is the result of masses of traders participating in the markets. At some point of time and price, crowds of traders act as one and push prices upwards or downwards at the same price level, thus allowing us to profit from these movements. Trend: We believe that trends are the force behind the market and that it is the source of all giant trading profits. Therefore we aim at catching trends using our trading formula.

We advise you to read and make sure you understand the entire system before putting it into practice. Experiment and gain experience in demo accounts before trading with your own money. If you find that you need further help or have any questions, do not hesitate to contact our technical department.

We wish you great trading success!

The System

There are 1000's of scalping trading strategies using Forex, but 99% of them are useless.
The following scalping system is a laser tuned strategy and is proven to work fine - you will be able to make a good profit.

Scalping trading is not easy for beginners, please try the system on your demo account for at least one month before going live.

The "Forex Super Scalper" manual system is a unique and safe system because, unlike all other scalping strategies (M1, M5…), this system uses 1H timeframe – which means no market noise or false signals that usually make scalping difficult.
The "Forex Super Scalper" is one of the easiest (and the most profitable) scalping systems. It uses absolutely no indicators or calculations, it is a pure mechanical strategy.
There is nothing 100% accurate in Forex but the "Forex Super Scalper" is very close to that…Usually You can expect: +75% of profitable trades. In a strong market up to 80-90% wins are common!

Pairs: All major pairs, Stocks, Indices, Oil, Gold…etc
Charts: 1H

Target:
5-15 pips if you use this system for scalping trading.
20-200 pips if you use this system for day trading.
(2 options explained below..)

The setup

1.
Pull up a couple of 1H charts: EUR/USD GBP/USD USD/JPY and GBP/JPY…or just use a single chart for example EUR/USD. Please note that if you monitor a couple of pairs at the same time you will get a lot more trading signals. Make sure to "zoom" your charts to see all candles/bars in detail. The system works perfectly fine for all major Forex pairs as well as Stocks, Indices, CFDs..etc. EUR/USD is preferred.

Here is a sample of your trading screen:

2.

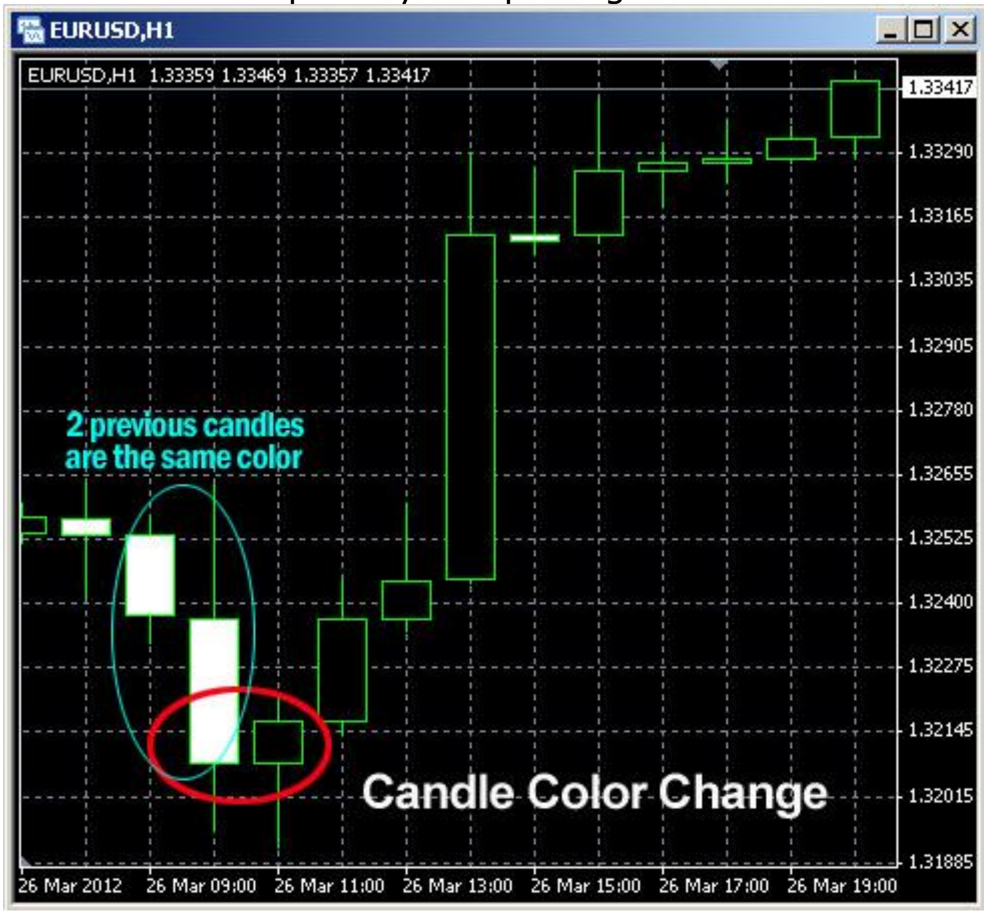
Now wait for a current (1H) candle to close… that means get ready at the end of the "hour". You are looking for a current candle to close in different color than the previous candle. Here is an example:

IMPORTANT: At least 2 previous candles must be the same color. If there are 3 or 4 of them same color – it is even better! Stronger signal!

3.

Whenever you see a current candle is a different color than the TWO previous candles – get ready to place a trade in the direction of the latest candle. It is your major pre-signal for a trading opportunity a good and simple sign of
of a trend change! Keep in mind that we are working with 1H candles and most of the time there are no "noise" false signals of a trend change that may be noticed on shorter timeframes like M1, M5, M15..

Here is an example of your “pre-signal”:



In our case (as it is shown on the chart above) White candles are bearish candles (down trend) and black candles are bullish candles (up trend).

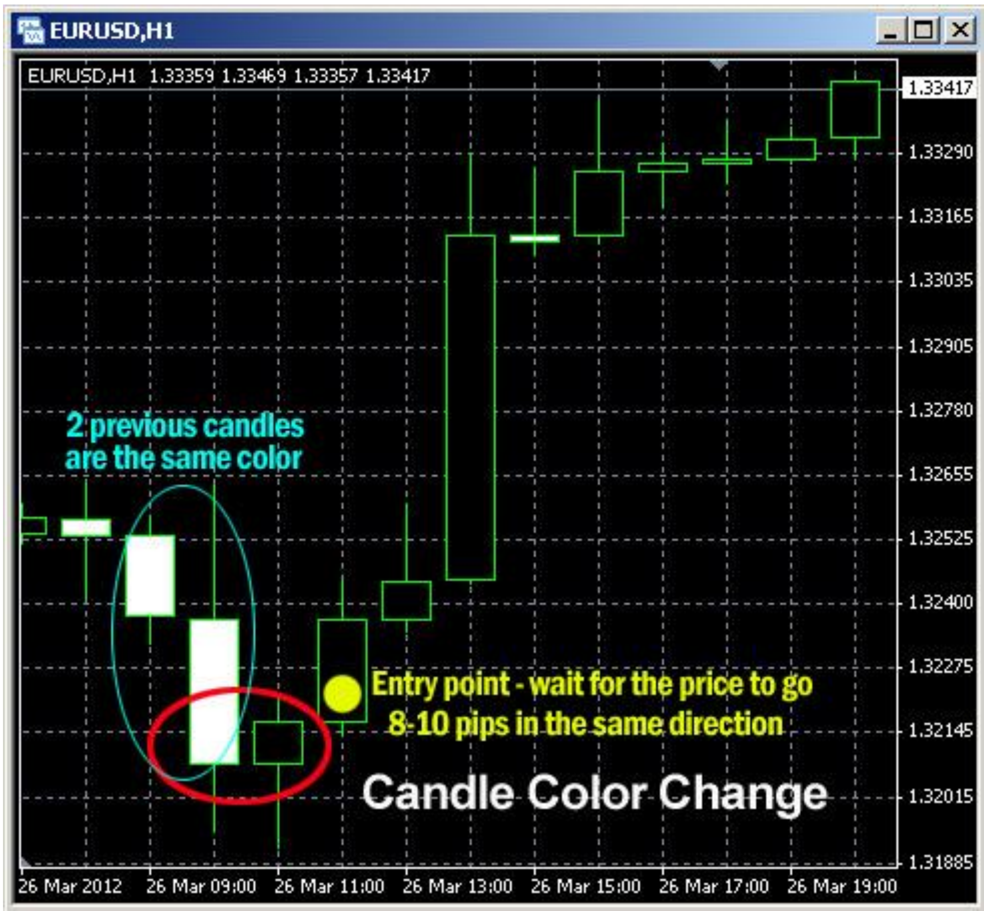
IMPORTANT: It is very important that your latest candle just closed in different color than TWO PREVIOUS CANDLES. (I mean not only 1 previous candle but 2 of the previous candles must be the same color – this is the only way to cut false signals and not to trade on unclear sideway trends or a ranging market).
I highly recommend the use of this system during strong markets ONLY: London, US, Asian sessions.

4.

Okay, so you’ve got a pre-signal: the latest candle just closed and it is a different color than the 2 previous candles.

Now wait for a price to go another 8-10 pips in the (same) direction of the latest candle and place a trade.

Here is an example of your entry point:

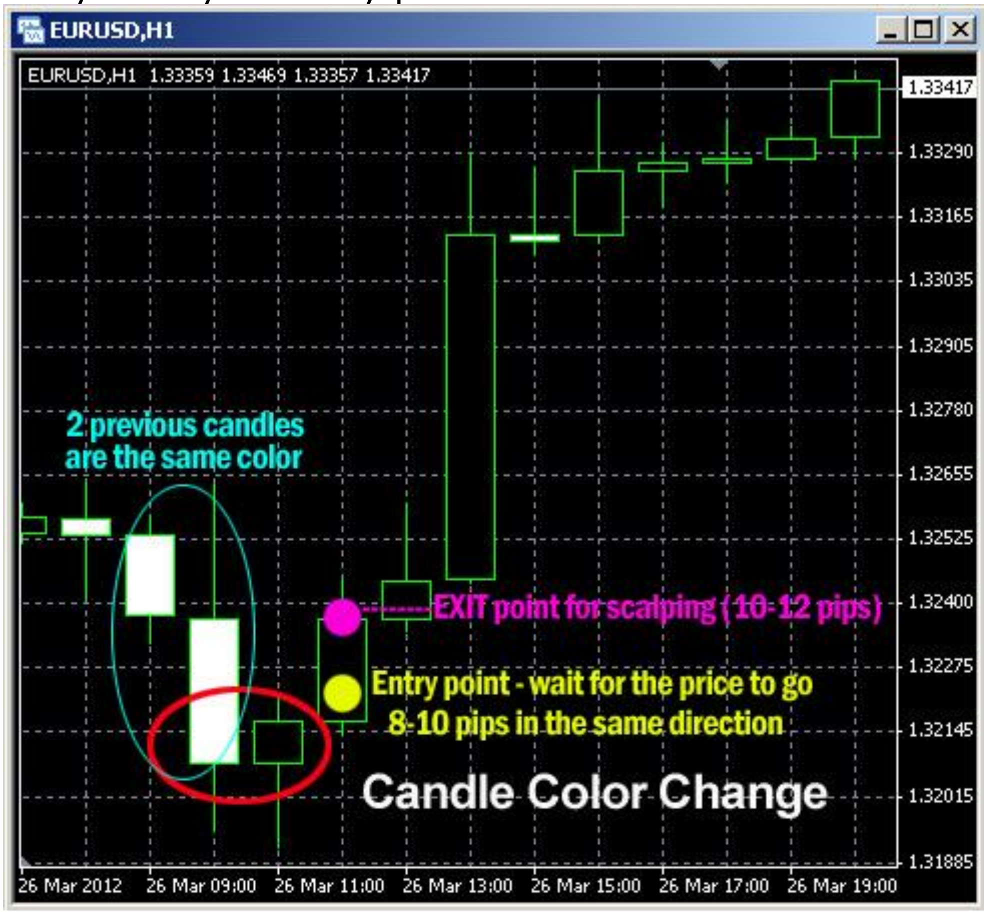


5.

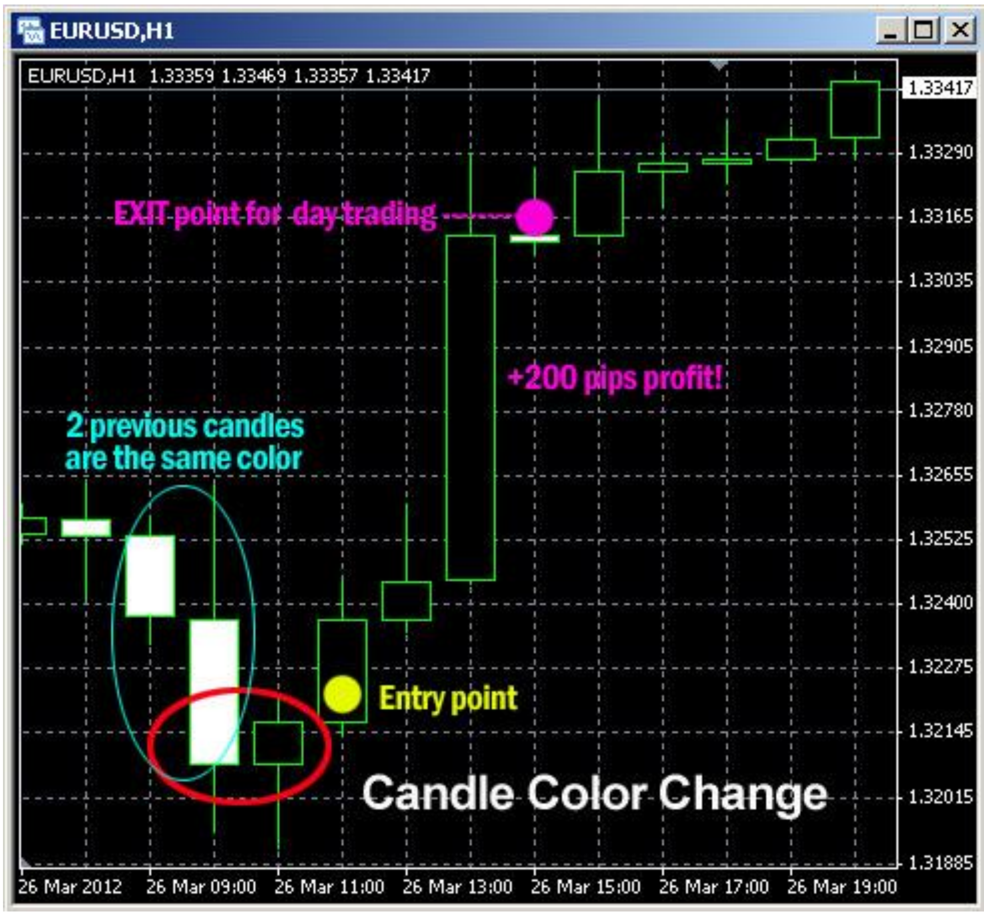
EXIT (TAKE PROFIT) and STOP LOSS:

Even if the system is designed for short trades – scalping, it works perfectly fine for longer (day trading) trades with large profit. I will explain both.

a) A "scalping" exit would be to close with a profit of 10-15 pips. In this case your stop loss must be placed 5-7 pips away from your entry point.

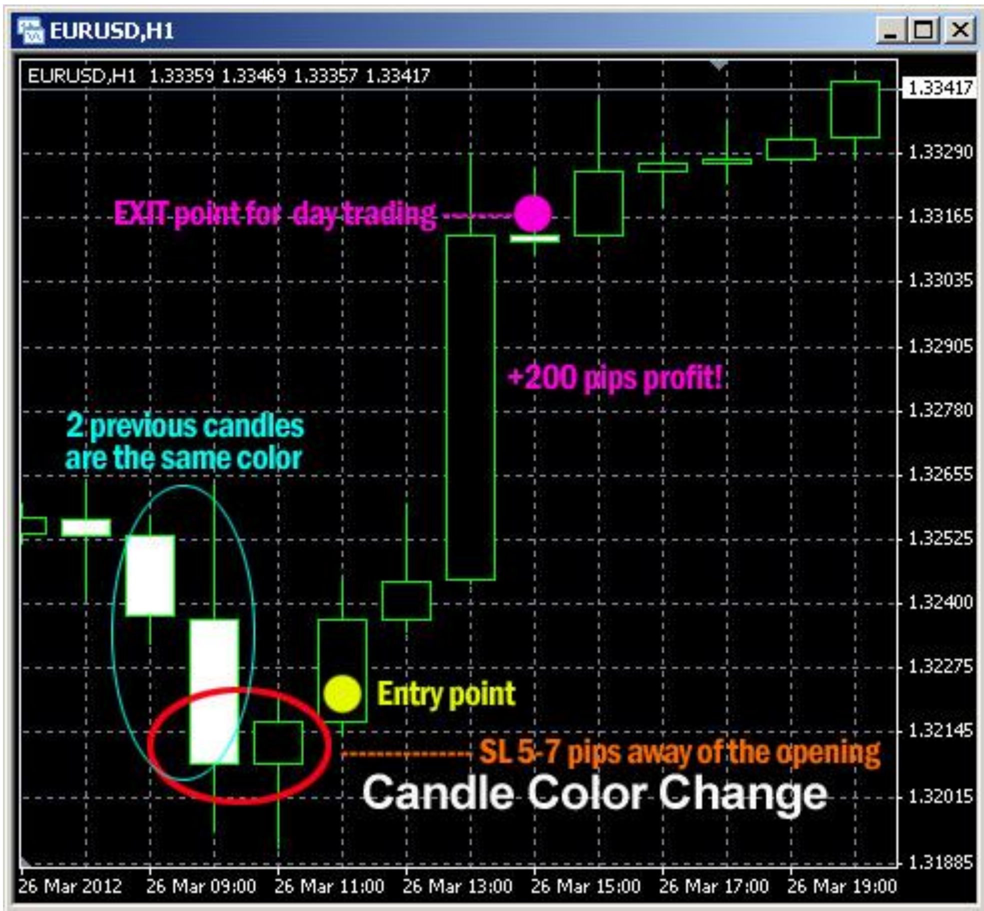


b) If you prefer longer trades with larger profits, exit (take profit) your trade when you see a new trend start losing power, here is an example:

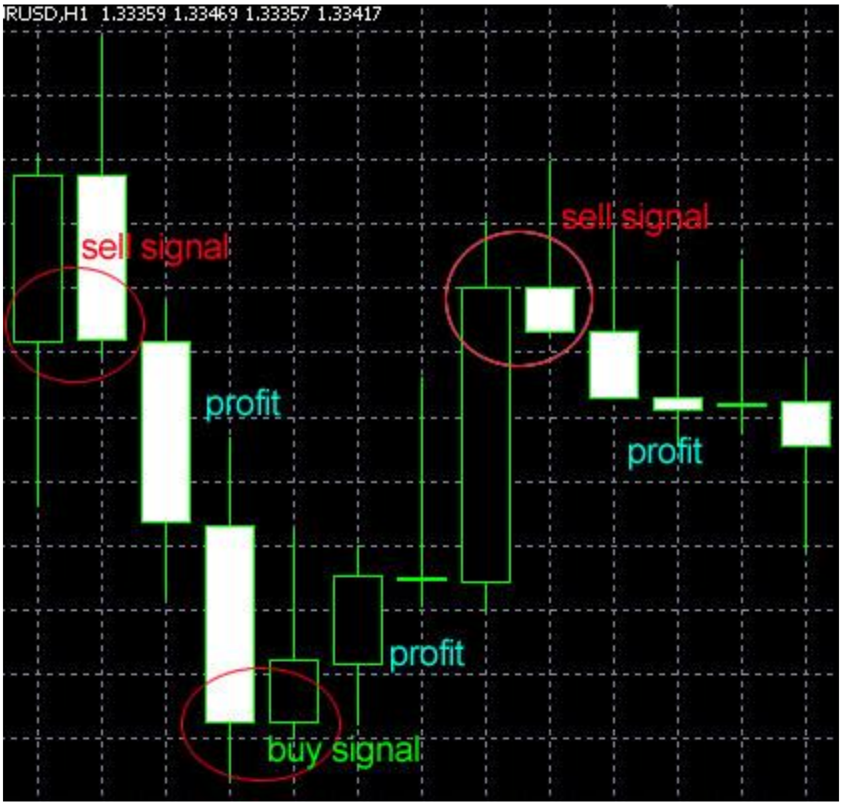


Usually new trends on 1H chart are very strong in the first 2-3 hours and you could expect great profit – use the power of a trend change (very strong on 1H charts!)

The stop loss for a longer trades must be placed 5-7 pips away of the opening price of your entry candle, see the example below:



The system is very profitable because it uses 1H timeframes – strong confirmed trends change – no market noise! Here are more examples of the great trading opportunities using this system. Almost all signals (if you follow all the rules) are profitable:



Note for This system: do not trade on a ranging market (night time), do not trade near news releases.

IMPORTANT: WHEN NOT TO TRADE!
Here is an example when you should stay away from trading - ranging market.. Up and Down. Do not use the system on such days, just wait for another trading day when the market go back to normal… Even if you got a pre-signal – 2 candles,

ignore them!


GBPUSD,H1
GBPUSD,H1 1.58455 1.58558 1.58427 1.58531
1.59395
1.59320
1.59245
1.59170
1.59095
1.59020
1.58945
1.58870
1.58795
1.58720
1.58645
1.58570
1.58531
1.58495
Ranging market... up and down
STAY AWAY FROM TRADING!
11 Apr 2012
11 Apr 05:00
11 Apr 09:00
11 Apr 13:00
11 Apr 17:00
11 Apr 21:00
12 Apr 01:00
12 Apr 05:00

Here is a detailed trade example:
Option 1 – Scalping, Option 2 – day trading

Option 1 scalping:

Entry BUY 1.5835 *(we wait for the price to go 8-10 pips in the same direction of the previous pre-signal candle)*

Stop Loss 1.5828 (for scalping trading we keep SL very tight 5-7 pips)

Take Profit 1.5850 (take profit for scalping keep at 10-15 pips max, don't forget the spread!)
Here is a screenshot for a scalping trade:

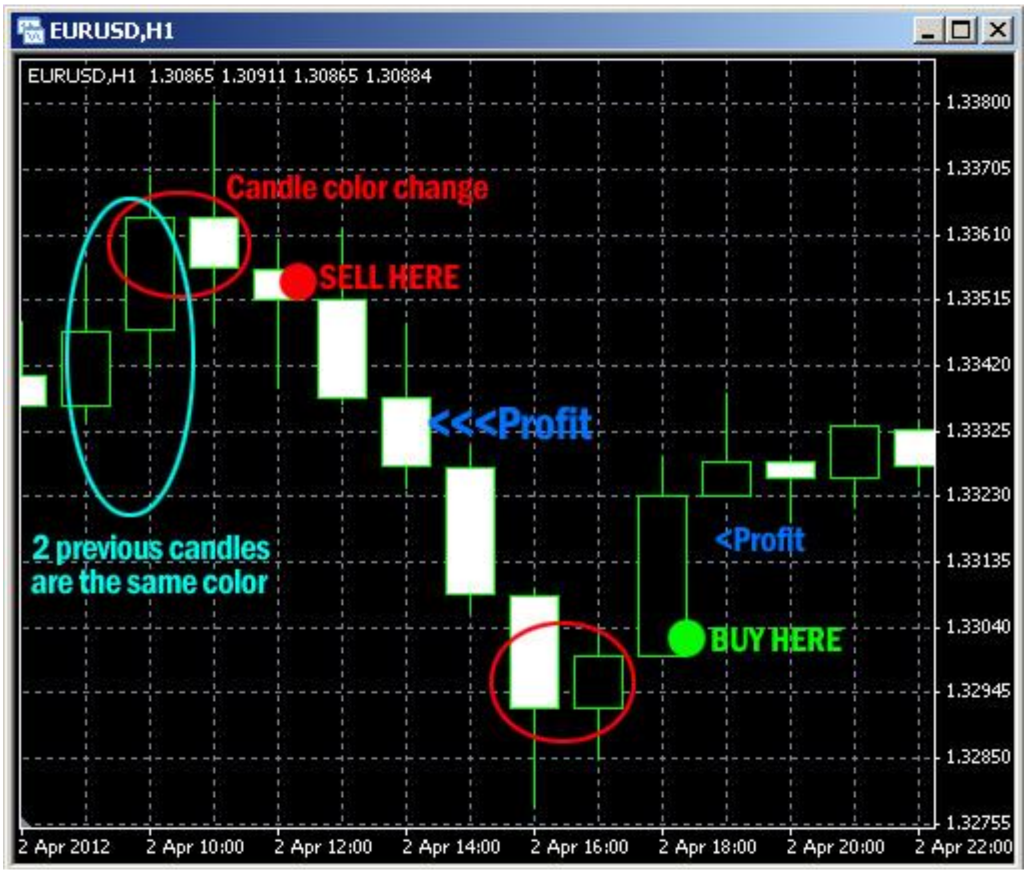
Option 2 day trading:

Entry BUY 1.5835 *(we wait the price to go 8-10 pips in the same direction of the previous pre-signal candle)*

Stop Loss 1.5818 (for day trading SL must be placed 5 pips away from the entry candle)

Take Profit 1.5935 (we exit a trade when the trend loses power…)
Here is a screenshot for day trading – trade sample:

MORE TRADE SAMPLES: SELL order and BUY order



Scalping tips:

There are several things that newer Forex scalpers must take into consideration. This is the main point of this article. So please pay attention and I assure you that you will be a proficient Forex scalper in no time flat!

1. Always ask if it's allowed.

This is the first and biggest thing that you need to do when scalping Forex. So always make sure your brokerage allows you to trade with this amazing style! I like to call and talk to a manager or someone important. I have asked people on the chat if scalping Forex was allowed, they all said that it was. Call and ask your broker, it was well worth it.

2. Scalping in numbers is the secret!

Remember earlier when I told you that scalping a single pair won't make you much money? Have you ever heard of the saying, "There's power in numbers?" Well this is a scientific fact, that has been proven over and over again. When you scalp a pair make sure that you purchase a high amount. This is to maximize your profits. So if your trade makes 2 pips you can make upwards of a couple hundred to a couple thousand dollars.

3. Be careful.

This is probably going to be one of the most important tips ever. Along with the quick profits, you can and most likely will come across a couple losses on this magical Forex scalping journey! This is why you have to be able to accept these losses. Trading on a small scale can be easier for some. I always suggest that newer traders should really try to scalp on a demo account. Get comfortable with trading on a short term scale. I would advise that you should only scalp on a live account when you feel 100% comfortable with every trade. Imagine the demo account being your money. Imagine taking a huge loss in real life when you make a mistake. When you feel fully comfortable with everything even after a big loss, then you are ready grasshopper.

4. Scalp the Forex market with a plan!

This is the best way to avoid losses during your adventure. Use that demo account that we talked about earlier to find a suitable set of indicators or oscillators or even both! The demo account allows you to trade in a real time setting while trying out different systems. This can greatly increase your odds of making a good profit. Try every single combination of technical indicators. Do this until you find a pair that you like. Once you find one then you will truly be on your Forex scalping journey. Please make sure that you use my tips.

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