Τέλος(Σύμφωνα με τον Περί Εταιρειών Νόμο. Πληρωτέα τέλη και Δικαιώματα).

Ο ΠΕΡΙ ΕΤΑΙΡΕΙΩΝ ΝΟΜΟΣ, ΚΕΦ. 113.

HE32(I)

ΕΦΟΡΟΣ ΕΤΑΙΡΕΙΩΝ & ΕΠΙΣΗΜΟΣ ΠΑΡΑΛΗΠΤΗΣ ΛΕΥΚΩΣΙΑ
ΕΛΗΦΘΗ
24 ΙΑΝ. 2015

Αριθμός Εταιρείας
HE 300828

Ετήσια έκθεση ιδιωτικής εταιρείας με μετοχικό κεφάλαιο.
Με βάση τα άρθρα 119-121

Όνομα Εταιρείας	SKOPALINO FINANCE LIMITED		
Ημερομηνία Σύνταξης	31/12/2013	**Κωδικός Φύσης Εργασίας**	

Η διεύθυνση του Εγγεγραμμένου Γραφείου βρίσκεται στην:

Λεωφ.	ΓΩΝΙΑ ΛΕΩΦ ΜΑΚΑΡΙΟΥ Γ' & ΒΥΡΩΝΟΣ		Αρ.
Κτίριο	Π.ΛΟΡΔΟΣ ΣΕΝΤΕΡ, ΜΠΛΟΚ Β	Όροφος	Γραφείο 203
Ενορία/Πόλη/Χωριό			
Επαρχία	ΛΕΜΕΣΟΣ	Ταχ. Κώδικας	3105

Η διεύθυνση του Τόπου Μητρώου Μελών βρίσκεται στην:

Λεωφ.	ΓΩΝΙΑ ΛΕΩΦ ΜΑΚΑΡΙΟΥ Γ' & ΒΥΡΩΝΟΣ		Αρ.
Κτίριο	Π.ΛΟΡΔΟΣ ΣΕΝΤΕΡ, ΜΠΛΟΚ Β	Όροφος	Γραφείο 203
Ενορία/Πόλη/Χωριό			
Επαρχία	ΛΕΜΕΣΟΣ	Ταχ. Κώδικας	3105

Η διεύθυνση του Τόπου Μητρώου Κατόχων Χρεωστικών Ομολόγων βρίσκεται στην:

Οδός/Λεωφ.	----------		Αρ.
Κτίριο		Όροφος	Διαμ.
Ενορία/Πόλη/Χωριό			
Επαρχία		Ταχ.Κώδικας	

1. Ονομαστικό Μετοχικό Κεφάλαιο.

Τάξη Μετοχών	ΣΥΝΗΘΕΙΣ				
Αριθμός Μετοχών	200000				
Ονομαστική αξία κάθε μετοχής	€1,00.-				

2. Μετοχές κάθε τάξης οι οποίες εκδόθηκαν μέχρι την ημερομηνία σύνταξης αυτής της Έκθεσης.

Τάξη Μετοχών	ΣΥΝΗΘΕΙΣ				
Αριθμός Μετοχών	200000				

3. Μετοχές κάθε τάξης οι οποίες εκδόθηκαν με έκπτωση.

Τάξη Μετοχών	--------				
Αριθμός Μετοχών	--------				

4. Ποσό το οποίο κλήθηκε για πληρωμή ή λογίστηκε ότι πληρώθηκε, για κάθε τάξη μετοχών

Τάξη Μετοχών	ΣΥΝΗΘΕΙΣ		
Αριθμός Μετοχών	200000		
Ποσό κατά Μετοχή	€1,00.-		

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Όνομα και Διεύθυνση για Αλληλογραφία

Όνομα	DELTA QUEST (SECRETARIAL) LTD		
Διεύθυνση	Οδός ΑΓ. ΑΝΔΡΕΟΥ& ΕΛΕΥΘΕΡΙΟΥ ΒΕΝΙΖΕΛΟΥ		
	ΛΕΜΕΣΟΣ		
Ταχ. Κώδικας	3035	Τηλέφωνο	25878480

ΚΥΠΡΙΑΚΗ ΔΗΜΟΚΡΑΤΙΑ REPUBLIC OF CYPRUS

5. Ολικό ποσό το οποίο λήφθηκε από κλήσεις πληρωμής και ή λογίστηκε ότι πληρώθηκε.

€200000.-

6. Ολικό ποσό κλήσεων οι οποίες δεν πληρώθηκαν.

----

7. Μετοχές κάθε τάξης οι οποίες κατασχέθηκαν.

Τάξη Μετοχών	------------				
Αριθμός Μετοχών					
Ολικό ποσό το οποίο πληρώθηκε πάνω σε κατασχεθείσες μετοχές					

Κατάλογος Μετόχων.

Όνομα	PAVLO	Αρ.Εγγραφής	
Επώνυμο	KRYMOV		
Όνομα με Λατινικούς χαρακτήρες	PAVLO	Επώνυμο με Λατινικούς Χαρακτήρες	KRYMOV
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	AK122693
Ημερ. Γεννήσεως	28/12/1975	Χώρα Υπηκοότητας	ΟΥΚΡΑΝΙΑ
Επάγγελμα	ΕΠΙΧΕΙΡΗΜΑΤΙΑΣ		
Οδός	LENINS AVENUE		Αρ. 234
Κτίριο		Όροφος	Διαμ.78
Ενορία/Πόλη/Χωριό	ZAPOROZHYE	Επαρχία	
Ταχ.Κώδικας		Χώρα	UKRAINE

Τάξη Μετοχών	**ΣΥΝΗΘΕΙΣ**				
Αριθμός Μετοχών	**200000**				
Σύνολο Μετοχών	**200000**				

Όνομα		Αρ.Εγγραφής	
Επώνυμο			
Όνομα με Λατινικούς χαρακτήρες		Επώνυμο με Λατινικούς Χαρακτήρες	
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	
Ημερ. Γεννήσεως		Χώρα Υπηκοότητας	
Επάγγελμα			
Οδός			Αρ.
Κτίριο			Διαμ.
Ενορία/Πόλη/Χωριό		Επαρχία	Λεμεσός
Ταχ.Κώδικας		Χώρα	Κύπρος

Τάξη Μετοχών					
Αριθμός Μετοχών					
Σύνολο Μετοχών					

Όνομα		Αρ.Εγγραφής	
Επώνυμο			
Όνομα με Λατινικούς χαρακτήρες		Επώνυμο με Λατινικούς Χαρακτήρες	
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	
Ημερ. Γεννήσεως		Χώρα Υπηκοότητας	
Επάγγελμα			
Οδός/Λεωφ.			Αρ.
Κτίριο		Όροφος	Διαμ.
Ενορία/Πόλη/Χωριό		Επαρχία	
Ταχ.Κώδικας		Χώρα	

Τάξη Μετοχών					
Αριθμός Μετοχών					
Σύνολο Μετοχών					

ΚΥΠΡΙΑΚΗ ΔΗΜΟΚΡΑΤΙΑ
REPUBLIC OF CYPRUS

Κατάλογος Μετόχων (συνέχεια)

Όνομα			Αρ.Εγγραφής		
Επώνυμο					
Όνομα με Λατινικούς χαρακτήρες			Επώνυμο με Λατινικούς Χαρακτήρες		
Αρ.Ταυτότητας			Αρ. Διαβατηρίου		
Ημερ. Γεννήσεως			Χώρα Υπηκοότητας		
Επάγγελμα					
Οδός.					Αρ.
Κτίριο			Όροφος		
Ενορία/Πόλη/Χωριό			Επαρχία		
Ταχ.Κώδικας			Χώρα		
Τάξη Μετοχών					
Αριθμός Μετοχών					
Σύνολο Μετοχών					

Όνομα			Αρ.Εγγραφής		
Επώνυμο					
Όνομα με Λατινικούς χαρακτήρες			Επώνυμο με Λατινικούς Χαρακτήρες		
Αρ.Ταυτότητας			Αρ. Διαβατηρίου		
Ημερ. Γεννήσεως			Χώρα Υπηκοότητας		
Επάγγελμα					
Οδός/Λεωφ.					Αρ.
Κτίριο			Όροφος		Διαμ.
Ενορία/Πόλη/Χωριό			Επαρχία		
Ταχ.Κώδικας			Χώρα		
Τάξη Μετοχών					
Αριθμός Μετοχών					
Σύνολο Μετοχών					

Όνομα			Αρ.Εγγραφής		
Επώνυμο					
Όνομα με Λατινικούς χαρακτήρες			Επώνυμο με Λατινικούς Χαρακτήρες		
Αρ.Ταυτότητας			Αρ. Διαβατηρίου		
Ημερ. Γεννήσεως			Χώρα Υπηκοότητας		
Επάγγελμα					
Οδός/Λεωφ.					Αρ.
Κτίριο			Όροφος		Διαμ.
Ενορία/Πόλη/Χωριό			Επαρχία		
Ταχ.Κώδικας			Χώρα		
Τάξη Μετοχών					
Αριθμός Μετοχών					
Σύνολο Μετοχών					

Αξιωματούχοι

Θέσεις Αξιωματούχου	ΔΙΕΥΘΥΝΤΗΣ		
Όνομα	ΓΕΟΡΓΙΟΣ	Αρ.Εγγραφής	
Επώνυμο	ΒΑΚΗΣ		
Όνομα με Λατινικούς χαρακτήρες	GEORGIOS	Επώνυμο με Λατινικούς χαρακτήρες	VAKIS
Προηγούμενο Όνομα		Προηγούμενο Επώνυμο	
Αρ.Ταυτότητας	598015	Αρ. Διαβατηρίου	
Ημερ. Γεννήσεως	07/03/1963	Χώρα Υπηκοότ.	ΚΥΠΡΙΑΚΗ
Επάγγελμα	ΕΠΙΧΕΙΡΗΜΑΤΙΑΣ	Διευθυντής σε άλλη εταιρεία	ΟΧΙ
Οδός / Λεωφ.	ΚΟΣΤΑ ΒΑΡΝΑΛΙ	Αρ.	3
Κτίριο		Όροφος	Διαμ.43
Ενορία/Πόλη/Χωριό		Επαρχία	ΛΕΥΚΟΣΙΑ
Ταχ. Κώδικας	1057	Χώρα	ΚΥΠΡΟΣ
Αντικαταστάτης των Διευθυντών(όνομα)		Αρ.Ταυτ/Αρ.Εγγρ.	

Θέσεις Αξιωματούχου	ΔΙΕΥΘΥΝΤΗΣ		
Όνομα	ΣΑΒΒΑΚΗΣ	Αρ.Εγγραφής	
Επώνυμο	ΙΟΑΝΝΟΥ		
Όνομα με Λατινικούς χαρακτήρες	SAVVAKIS	Επώνυμο με Λατινικούς Χαρακτήρες	IOANNOU
Προηγούμενο Όνομα		Προηγούμενο Επώνυμο	
Αρ.Ταυτότητας	1185149	Αρ. Διαβατηρίου	
Ημερ. Γεννήσεως	1/09/1961	Χώρα Υπηκοότ.	ΚΥΠΡΙΑΚΗ
Επάγγελμα	ΙΔΙΩΤΙΚΟΣ ΥΠΑΛΗΛΟΣ	Διευθυντής σε άλλη εταιρεία	ΟΧΙ
Οδός	ΜΗΧΑΛΗΣ ΠΗΡΑΣΜΟΥ	Αρ.	16
Κτίριο	ΚΟΥΝΤΡΙ ΡΟΣ ΕΣΤΑΤΕ	Όροφος1	Διαμ.
Ενορία/Πόλη/Χωριό	ΣΟΥΝΙ	Επαρχία	ΛΕΜΕΣΟΣ
Ταχ.Κώδικας	4717	Χώρα	ΚΥΠΡΟΣ
Αντικαταστάτης των Διευθυντών(όνομα)		Αρ.Ταυτ/Αρ.Εγγρ.	

Θέσεις Αξιωματούχου	ΔΙΕΥΘΥΝΤΗΣ		
Όνομα		Αρ.Εγγραφής	
Επώνυμο			
Όνομα με Λατινικούς χαρακτήρες	PANAGIOTIS	Επώνυμο με Λατινικούς χαρακτήρες	KAISERLIDIS
Προηγούμενο Όνομα		Προηγούμενο Επώνυμο	
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	726405
Ημερ. Γεννήσεως	06/06/1970	Χώρα Υπηκοότ.	ΚΥΠΡΙΑΚΗ
Επάγγελμα	ΕΠΙΧΕΙΡΗΜΑΤΙΑΣ	Διευθυντής σε άλλη εταιρεία	ΟΧΙ
Οδός / Λεωφ	ΛΕΩΦΟΡΟΣ ΑΠΟΣΤΟΛΟΥ ΑΝΤΡΕΑ , ΚΡΑΣΣΑ	Αρ.	
Κτίριο		Όροφος	Γραφ.
Ενορία/Πόλη/Χωριό	ΑΡΑΔΙΠΟΥ	Επαρχία	ΛΑΡΝΑΚΑ
Ταχ.Κώδικας	7100	Χώρα	ΚΥΠΡΟΣ
Αντικαταστάτης των Διευθυντών(όνομα)		Αρ.Ταυτ/Αρ.Εγγρ.	

Αξιωματούχοι

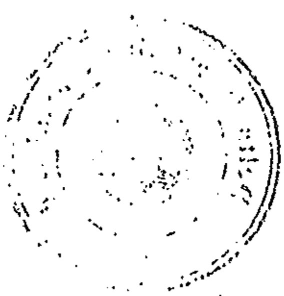
Θέσεις Αξιωματούχου	ΔΙΕΥΘΥΝΤΗΣ		
Όνομα	ΑΘΗΝΑ	Αρ.Εγγραφής	
Επώνυμο	ΚΑΡΕΛΙΔΟΥ		
Όνομα με Λατινικούς χαρακτήρες	ATHINA	Επώνυμο με Λατινικούς χαρακτήρες	KARELIDOU
Προηγούμενο Όνομα		Προηγούμενο Επώνυμο	
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	E375844
Ημερ. Εγγραφής	04/09/1974	Χώρα Υπηκοότ.	ΚΥΠΡΙΑΚΗ
Επάγγελμα	ΙΔΙΩΤΙΚΟΣ ΥΠΑΛΗΛΟΣ	Διευθυντής σε άλλη εταιρεία	ΟΧΙ
Οδός / Λεωφ.	TRIZINOS	Αρ.	25
Κτίριο		Όροφος	Διαμ.
Ενορία/Πόλη/Χωριό		Επαρχία	ΛΕΜΕΣΟΣ
Ταχ. Κώδικας	4003	Χώρα	ΚΥΠΡΟΣ
Αντικαταστάτης των Διευθυντών(όνομα)		Αρ.Ταυτ/Αρ.Εγγρ.	

Θέσεις Αξιωματούχου	ΔΙΕΥΘΥΝΤΗΣ		
Όνομα	PAVLO	Αρ.Εγγραφής	
Επώνυμο	KRYMOV		
Όνομα με Λατινικούς χαρακτήρες	PAVLO	Επώνυμο με Λατινικούς Χαρακτήρες	KRYMOV
Προηγούμενο Όνομα		Προηγούμενο Επώνυμο	
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	AK122693
Ημερ. Γεννήσεως		Χώρα Υπηκοότ.	ΟΥΚΡΑΝΙΑ
Επάγγελμα		Διευθυντής σε άλλη εταιρεία	ΟΧΙ
Οδός	LENINS AVENUE	Αρ.	234
Κτίριο		Όροφος	Διαμ.78
Ενορία/Πόλη/Χωριό	ZAPOROZHYE	Επαρχία	
Ταχ.Κώδικας		Χώρα	UKRAINE
Αντικαταστάτης των Διευθυντών(όνομα)		Αρ.Ταυτ/Αρ.Εγγρ.	

Θέσεις Αξιωματούχου	ΓΡΑΜΜΑΤΕΑΣ		
Όνομα	DELTA QUEST (SECRETARIAL) LTD	Αρ.Εγγραφής	95040
Επώνυμο			
Όνομα με Λατινικούς χαρακτήρες	DELTA QUEST (SECRETARIAL) LTD	Επώνυμο με Λατινικούς χαρακτήρες	
Προηγούμενο Όνομα		Προηγούμενο Επώνυμο	
Αρ.Ταυτότητας		Αρ. Διαβατηρίου	
Ημερ. Εγγραφής	01/06/1998	Χώρα Υπηκοότ.	
Επάγγελμα		Διευθυντής σε άλλη εταιρεία	ΝΑΙ
Οδός / Λεωφ	Γωνία Αγ. Ανδρεου& Ελευθεριου Βενιζελου	Αρ.	
Κτίριο	Vashiotis Agiou Andreou Business Center	Όροφος 1	Γραφ.
Ενορία/Πόλη/Χωριό		Επαρχία	ΛΕΜΕΣΟΣ
Ταχ.Κώδικας	3035	Χώρα	ΚΥΠΡΟΣ
Αντικαταστάτης των Διευθυντών(όνομα)		Αρ.Ταυτ/Αρ.Εγγρ.	

Υπογραφή (Γραμματέας ή διευθυντής) [signature] Delta Quest Secretarial Ltd

Ημερομηνία 24/01/2014



SKOPALINO FINANCE LIMITED

REPORT AND FINANCIAL STATEMENTS
Period from 1 February 2012 to 31 December 2012

Delta Quest Secretarial Ltd

SKOPALINO FINANCE LIMITED

BOARD OF DIRECTORS AND OTHER OFFICERS

Board of Directors:	Panagiotis Kaiserlidis Pavlo Krymov
Company Secretary:	Delta Quest (Scretarial) Limited
Independent Auditors:	Kyriacos I. Kyriacou & Co Limited
Registered office:	Louki Akrita 14 Agia Zoni 3030 Limassol Cyprus
Banker:	Eurobank

SKOPALINO FINANCE LIMITED

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors presents its first report and audited financial statements of the Company for the period from 1 February 2012 to 31 December 2012.

Incorporation
The Company SKOPALINO FINANCE LIMITED was incorporated in Cyprus on 1 February 2012 as a private limited liability Company under the Cyprus Companies Law, Cap. 113.

Principal activities
The principal activities of the Company are trading and finance.

Review of current position, future developments and significant risks
The Company's development to date, financial results and position as presented in the financial statements are not considered satisfactory and the Board of Directors is making an effort to reduce the Company losses.

The main risks and uncertainties faced by the Company and the steps taken to manage these risks, are described in note 3 of the financial statements.

Results
The Company's results for the period are set out on page 5. The net loss for the period is carried forward.

Share capital
Authorised capital
Under its Memorandum the Company fixed its share capital at 200.000 ordinary shares of nominal value of €1 each.
Issued capital
Upon incorporation on 1 February 2012 the Company issued to the subscribers of its Memorandum of Association 200.000 ordinary shares of €1 each at par.

Board of Directors
The members of the Company's Board of Directors as at 31 December 2012 and at the date of this report are presented on page 1. All of them were members of the Board of Directors throughout the period from 1 February 2012 to 31 December 2012.

In accordance with the Company's Articles of Association all directors presently members of the Board continue in office.

Events after the reporting period
Any significant events that occurred after the end of the reporting period are described in note 18 to the financial statements.

Independent Auditors
The Independent Auditors, Kyriacos I. Kyriacou & Co Limited, have expressed their willingness to continue in office and a resolution giving authority to the Board of Directors to fix their remuneration will be proposed at the Annual General Meeting.

By order of the Board of Directors,

Panagiotis Kaiserlidis
Director

, 9 April 2013

ΚΥΡΙΑΚΟΣ Ι. ΚΥΡΙΑΚΟΥ & CO LTD
Chartered Certified Accountants
Εγκεκριμένοι Λογιστές - Ελεγκτές
Σύμβουλοι για φορολογικά θέματα

Kyriacos I. Kyriacou & Co. Ltd

KYRIACOS I. KYRIACOU & CO LTD
Chartered Certified Accountants
Accountants - Auditors
Business Consultants

Independent auditor's report

To the Members of SKOPALINO FINANCE LIMITED

Report on the financial statements

We have audited the financial statements of SKOPALINO FINANCE LIMITED (the "Company") on pages 5 to 14 which comprise the statement of financial position as at 31 December 2012, and the statements of comprehensive income, changes in equity and cash flows for the period from 1 February 2012 to 31 December 2012, and a summary of significant accounting policies and other explanatory information.

Board of Directors' responsibility for the financial statements

The Board of Directors is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Δημήτρη Λιπέρτη αρ.3, Κότσαπας Bldg, Block A, Flat 301, 3090 Λεμεσός, Τ.Θ. 56581, 3308 Λεμεσός - Κύπρος, Τηλ.: 25 747222(4 γραμμ.) Φαξ: 25 747979
3, Demetri Liperti str., Kotsapas Building, Block A, Off.301, 3090 Limassol, P.O.Box 56581, 3308 Limassol - Cyprus, Tel.: 25 747222(4 lines) Fax: 25 747979
E-mail:bestserv@cytanet.com.cy

Independent auditor's report (continued)

To the Members of SKOPALINO FINANCE LIMITED

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of SKOPALINO FINANCE LIMITED as at 31 December 2012, and of its financial performance and its cash flows for the period from 1 February 2012 to 31 December 2012 in accordance with International Financial Reporting Standards as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113.

Emphasis of matter

We draw attention to note 15 to the financial statements.

Report on other legal requirements

Pursuant to the requirements of the Auditors and Statutory Audits of Annual and Consolidated Accounts Law of 2009, we report the following:

- We have obtained all the information and explanations we considered necessary for the purposes of our audit.
- In our opinion, proper books of account have been kept by the Company.
- The Company's financial statements are in agreement with the books of account.
- In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Cyprus Companies Law, Cap. 113, in the manner so required.
- In our opinion, the information given in the report of the Board of Directors is consistent with the financial statements.

Other matter

This report, including the opinion, has been prepared for and only for the Company's members as a body in accordance with Section 34 of the Auditors and Statutory Audits of Annual and Consolidated Accounts Law of 2009 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whose knowledge this report may come to.

KYRIACOS I. KYRIACOU

Kyriacos I. Kyriacou
Certified Public Accountant and Registered Auditor
for and on behalf of Kyriacos I. Kyriacou & Co Limited
Kyriacos I. Kyriacou & Co Limited

, 9 April 2013

Δημήτρη Λιπέρτη αρ.3, Κότσαπας Bldg, Block A, Flat 301, 3090 Λεμεσός, Τ.Θ. 56581, 3308 Λεμεσός - Κύπρος, Τηλ.: 25 747222(4 γραμμ.) Φαξ: 25 747979
3, Demetri Liperti str., Kotsapas Building, Block A, Off.301, 3090 Limassol, P.O.Box 56581, 3308 Limassol - Cyprus, Tel.: 25 747222(4 lines) Fax: 25 747979
E-mail:bestserv@cytanet.com.cy

SKOPALINO FINANCE LIMITED

STATEMENT OF COMPREHENSIVE INCOME
Period from 1 February 2012 to 31 December 2012

	Note	2012 €
Gross profit		-
Other income	4	187
Administration expenses		(75.372)
Other expenses	5	(2.207)
Operating loss		(77.392)
Finance costs	8	(187)
Loss before tax		(77.579)
Tax	9	-
Net loss for the period		(77.579)
Other comprehensive income		-
Total comprehensive income for the period		(77.579)

The notes on pages 9 to 14 form an integral part of these financial statements.

SKOPALINO FINANCE LIMITED

STATEMENT OF FINANCIAL POSITION
31 December 2012

	Note	2012 €
ASSETS		
Non-current assets		
Property, plant and equipment	10	8.640
		8.640
Current assets		
Receivables	11	17.300
Cash at bank and in hand		219.171
		236.471
Total assets		245.111
EQUITY AND LIABILITIES		
Equity		
Share capital	12	200.000
(Accumulated losses)		(77.579)
Total equity		122.421
Current liabilities		
Trade and other payables	13	122.690
		122.690
Total equity and liabilities		245.111

On 9 April 2013 the Board of Directors of SKOPALINO FINANCE LIMITED authorised these financial statements for issue.

....
Panagiotis Kaiserlidis
Director

STATEMENT OF CHANGES IN EQUITY
Period from 1 February 2012 to 31 December 2012

	Note	Share capital €	Accumulated (losses) €	Total €
Comprehensive income				
Net loss for the period		-	(77.579)	(77.579)
Transactions with owners				
Issue of share capital	12	200.000	-	200.000
Balance at 31 December 2012		200.000	(77.579)	122.421

Companies which do not distribute 70% of their profits after tax, as defined by the relevant tax law, within two years after the end of the relevant tax year, will be deemed to have distributed as dividends 70% of these profits. Special contribution for defence at 20% for the tax years 2012 and 2013 and 17% for 2014 and thereafter (up to 31 August 2011 the rate was 15% and was increased to 17% for the period thereafter to 31 December 2011) will be payable on such deemed dividends to the extent that the shareholders (companies and individuals) are Cyprus tax residents. The amount of deemed distribution is reduced by any actual dividends paid out of the profits of the relevant year at any time. This special contribution for defence is payable by the Company for the account of the shareholders.

CASH FLOW STATEMENT
Period from 1 February 2012 to 31 December 2012

	Note	2012 €
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax		**(77.579)**
Adjustments for:		
Depreciation of property, plant and equipment	10	**960**
Cash flows used in operations before working capital changes		**(76.619)**
Increase in receivables		**(17.300)**
Increase in trade and other payables		**122.690**
Cash flows from operations		**28.771**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	10	**(9.600)**
Net cash flows used in investing activities		**(9.600)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of share capital		**200.000**
Net cash flows from financing activities		**200.000**
Net increase in cash and cash equivalents		**219.171**
Cash and cash equivalents:		
At beginning of the period		-
At end of the period		**219.171**

The notes on pages 9 to 14 form an integral part of these financial statements.

1. Incorporation and principal activities

Country of incorporation

The Company SKOPALINO FINANCE LIMITED (the "Company") was incorporated in Cyprus on 1 February 2012 as a private limited liability Company under the Cyprus Companies Law, Cap. 113. Its registered office is at Louki Akrita 14, Agia Zoni, 3030 Limassol, Cyprus.

Principal activities

The principal activities of the Company are trading and finance.

2. Accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union (EU) and the requirements of the Cyprus Companies Law, Cap.113. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates and requires Management to exercise its judgment in the process of applying the Company's accounting policies. It also requires the use of assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on Management's best knowledge of current events and actions, actual results may ultimately differ from those estimates.

Adoption of new and revised IFRSs

During the current period the Company adopted all the new and revised International Financial Reporting Standards (IFRS) that are relevant to its operations and are effective for accounting periods beginning on 1 February 2012.

At the date of approval of these financial statements, standards and interpretations were issued by the International Accounting Standards Board which were not yet effective. Some of them were adopted by the European Union and others not yet. The Board of Directors expects that the adoption of these accounting standards in future periods will not have a material effect on the financial statements of the Company.

Employee benefits

The Company and its employees contribute to the Government Social Insurance Fund based on employees' salaries. The Company's contributions are expensed as incurred and are included in staff costs. The Company has no legal or constructive obligations to pay further contributions if the scheme does not hold sufficient assets to pay all employees benefits relating to employee service in the current.

Finance costs

Interest expense and other borrowing costs are charged to profit or loss as incurred.

Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

2. Accounting policies (continued)

Property, plant and equipment (continued)

Depreciation is calculated on the straight-line method so as to write off the cost of each asset to its residual value over its estimated useful life. The annual depreciation rates used are as follows:

	%
Furniture, fixtures and office equipment	10

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Where the carrying amount of an asset is greater than its estimated recoverable amount, the asset is written down immediately to its recoverable amount.

Expenditure for repairs and maintenance of property, plant and equipment is charged to profit or loss of the year in which it is incurred. The cost of major renovations and other subsequent expenditure are included in the carrying amount of the asset when it is probable that future economic benefits in excess of the originally assessed standard of performance of the existing asset will flow to the Company. Major renovations are depreciated over the remaining useful life of the related asset.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash at bank and in hand.

Trade payables

Trade payables are initially measured at fair value and are subsequently measured at amortised cost, using the effective interest rate method.

Share capital

Ordinary shares are classified as equity.

3. Financial risk management

Financial risk factors
The Company is exposed to interest rate risk, credit risk, liquidity risk and capital risk management arising from the financial instruments it holds. The risk management policies employed by the Company to manage these risks are discussed below:

3.1 Interest rate risk
Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in market interest rates. Borrowings issued at variable rates expose the Company to cash flow interest rate risk. Borrowings issued at fixed rates expose the Company to fair value interest rate risk. The Company's Management monitors the interest rate fluctuations on a continuous basis and acts accordingly.

3. Financial risk management (continued)

3.2 Credit risk
Credit risk arises when a failure by counter parties to discharge their obligations could reduce the amount of future cash inflows from financial assets on hand at the reporting date. The Company has no significant concentration of credit risk. The Company has policies in place to ensure that sales of products and services are made to customers with an appropriate credit history and monitors on a continuous basis the ageing profile of its receivables. Cash balances are held with high credit quality financial institutions and the Company has policies to limit the amount of credit exposure to any financial institution.

3.3 Liquidity risk
Liquidity risk is the risk that arises when the maturity of assets and liabilities does not match. An unmatched position potentially enhances profitability, but can also increase the risk of losses. The Company has procedures with the object of minimising such losses such as maintaining sufficient cash and other highly liquid current assets and by having available an adequate amount of committed credit facilities.

3.4 Capital risk management
The Company manages its capital to ensure that it will be able to continue as a going concern while maximising the return to shareholders through the optimisation of the debt and equity balance.

4. Other income

	2012
	€
Spare - taxable income	187
	187

5. Other expenses

	2012
	€
Sundry expenses	2.207
	2.207

6. Expenses by nature

	2012
	€
Staff costs (Note 7)	14.103
Depreciation and amortisation expense	960
Auditors' remuneration	700
Other expenses	61.816
Total expenses	77.579

7. Staff costs

	2012
	€
Wages and salaries	12.667
Social insurance costs and other funds	1.162
Social cohesion fund	274
	14.103

8. Finance costs

	2012
	€
Sundry finance expenses	187
	187

9. Tax

The corporation tax rate is 10%.

Under certain conditions interest income may be subject to defence contribution at the rate of 15% (10% to 30 August 2011). In such cases this interest will be exempt from corporation tax. In certain cases, dividends received from abroad may be subject to defence contribution at the rate of 20% for the tax years 2012 and 2013 and 17% for 2014 and thereafter (up to 31 August 2011 the rate was 15% and was increased to 17% for the period thereafter to 31 December 2011).

Due to tax losses sustained in the period, no tax liability arises on the Company. Under current legislation, tax losses may be carried forward and be set off against taxable income of the following years. As at 31 December 2012, the balance of tax losses which is available for offset against future taxable profits amounts to €75.098 for which no deferred asset is recognised in the statement of financial position.

10. Property, plant and equipment

	Furniture, fixtures and office equipment
	€
Cost	
Additions	9.600
Balance at 31 December 2012	9.600
Depreciation	
Charge for the period	960
Balance at 31 December 2012	960
Net book amount	
Balance at 31 December 2012	8.640

11. Receivables

	2012
	€
Deposits and prepayments	17.300
	17.300

The fair values of trade and other receivables due within one year approximate to their carrying amounts as presented above.

The exposure of the Company to credit risk and impairment losses in relation to trade and other receivables is reported in note 3 of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Period from 1 February 2012 to 31 December 2012

12. Share capital

	2012 Number of shares	2012 €
Authorised		
Ordinary shares of €1 each	200.000	200.000
Issued and fully paid		
Issue of shares	200.000	200.000
Balance at 31 December	200.000	200.000

Authorised capital
Under its Memorandum the Company fixed its share capital at 200.000 ordinary shares of nominal value of €1 each.

Issued capital
Upon incorporation on 1 February 2012 the Company issued to the subscribers of its Memorandum of Association 200.000 ordinary shares of €1 each at par.

13. Trade and other payables

	2012 €
Trade payables	2.512
Shareholders' current accounts - credit balances (Note 14)	117.878
Accruals	2.300
	122.690

The fair values of trade and other payables due within one year approximate to their carrying amounts as presented above.

14. Related party transactions

The following transactions were carried out with related parties:

14.1 Directors' remuneration

The remuneration of Directors and other members of key management was as follows:

	2012 €
Directors' remuneration	12.667
	12.667

14.2 Shareholders' current accounts - credit balances (Note 13)

	2012 €
Deposit	317.878
Issue of share capital	(200.000)
At 31 december	117.878

The shareholders' current accounts are interest free, and have no specified repayment date.

15.

16. Contingent liabilities

The Company had no contingent liabilities as at 31 December 2012.

17. Commitments

The Company had no capital or other commitments as at 31 December 2012.

18. Events after the reporting period

There were no material events after the reporting period, which have a bearing on the understanding of the financial statements.

Independent auditor's report on pages 3 and 4

SKOPALINO FINANCE LIMITED

DETAILED INCOME STATEMENT

Period from 1 February 2012 to 31 December 2012

	Page	2012 €
Revenue		
Other operating income		
Spare - taxable income		187
		187
Operating expenses		
Administration expenses	16	(75.372)
		(75.185)
Other operating expenses		
Incorporation expenses		(2.207)
Operating loss		(77.392)
Finance costs	17	(187)
Net loss for the period before tax		(77.579)

OPERATING EXPENSES
Period from 1 February 2012 to 31 December 2012

	2012
	€
Administration expenses	
Directors' remuneration	12,667
Social insurance etc.	1,162
Social cohesion fund	274
Rent	2,400
Auditors' remuneration	700
Accounting fees	1,250
Legal fees	28,993
Management fees	26,925
Commision	41
Depreciation	960
	75,372

FINANCE COSTS
Period from 1 February 2012 to 31 December 2012

	2012
	€
Finance costs	
Sundry finance expenses	
Bank charges	187
	187

SKOPALINO FINANCE LIMITED

COMPUTATION OF WEAR AND TEAR ALLOWANCES
Period from 1 February 2012 to 31 December 2012

	Year	%	COST				ANNUAL ALLOWANCES				
			Balance 1/2/2012 €	Additions for the year €	Disposals for the year €	Balance 31/12/2012 €	Balance 1/2/2012 €	Charge for the year €	On disposals €	Balance 31/12/2012 €	Net value 31/12/2012 €
Furniture, fixtures and office equipment											
	2012	10	-	9,600	-	9,600	-	960	-	960	8,640
			-	9,600	-	9,600	-	960	-	960	8,640
Total			-	9,600	-	9,600	-	960	-	960	8,640

SKOPALINO FINANCE LIMITED

COMPUTATION OF CORPORATION TAX
Period from 1 February 2012 to 31 December 2012

	Page	€	€
Net loss per detailed statement of comprehensive income	15		(77.579)
Add:			
Depreciation		960	
Incorporation expenses		2.207	
Social cohesion fund		274	
			3.441
			(74.138)
Less:			
Annual wear and tear allowances	18	960	
			(960)
Net loss for the year			(75.098)

SKOPALINO FINANCE LIMITED
Louki Akrita 14
Agia Zoni
3030 Limassol
Cyprus

, 9 April 2013

Kyriacos I. Kyriacou & Co Limited

9 April 2013

Management representation letter for the audit of the period ended 31 December 2012

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of SKOPALINO FINANCE LIMITED (the "Company") for the period from 1 February 2012 to 31 December 2012 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Company as at 31 December 2012, and of its financial performance and its cash flows for the period from 1 February 2012 to 31 December 2012 in accordance with International Financial Reporting Standards as adopted by the European Union and the requirements of the Cyprus Companies Law, Cap. 113.

By a resolution of the Board of Directors, passed today, I am directed to confirm to you, in respect of the financial statements of the Company for the period from 1 February 2012 to 31 December 2012,the following:

We confirm, to the best of our knowledge and belief and having made appropriate inquiries of other Directors and officials and staff of the Company as we considered necessary for the purpose of appropriately informing ourselves, that we can make the following representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each Director has taken all the steps that he ought to have taken as a Director in order to make himself aware of any relevant audit information and to establish that you are aware of that information.

I. Financial statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated 9 April 2012, for the preparation of the financial statements in accordance with IFRSs as adopted by the EU and the requirements of the Cyprus Companies Law, Cap. 113, which give a true and fair view in accordance therewith, and for making accurate representations to you. We have approved the financial statements.

2) We confirm that we have reviewed the Company's accounting policies and estimation techniques and, having regard to the possible alternative policies and techniques, the accounting policies and estimation techniques selected for use in the preparation of the financial statements are the most appropriate to give a true and fair view for the Company's particular circumstances, as required by International Accounting Standard IAS1: Presentation of Financial Statements.

3) Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

4) We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

5) Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of IFRSs as adopted by the EU.

6) **Litigation**

i) We confirm that all known, actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in the financial statements in accordance with IFRSs as adopted by the EU.

ii) We are not aware of any pending or threatened litigation, proceedings, hearing or claims negotiations, which may result in significant loss to the Company

7) Events after the reporting period

All events subsequent to the date of the financial statements and for which IFRSs as adopted by the EU require adjustment or disclosure have been adjusted or disclosed in the financial statements. Other than as described in the financial statements, there have been no circumstances or events subsequent to the period end, which require adjustment of or disclosure in the financial statements or in the notes thereto.

8) Uncorrected misstatements

We confirm that the financial statements are free of material misstatements, including omissions. We believe that the effects of uncorrected misstatements identified during the audit are immaterial, both individually and in the aggregate, to the financial statements as a whole.

9) Going concern

i) We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the Company is a going concern. We further confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

II. Information provided

10) Accounting records

i) All the accounting records have been made available to you for the purpose of your audit and all the transactions undertaken have been properly reflected and recorded in the accounting records. All other records and related information which might affect the truth and fairness of, or necessary disclosure in, the financial statements, including minutes of directors, shareholders and relevant management meetings, have been made available to you and no such information has been withheld. We have also provided unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

ii) All transactions undertaken by the Company have been properly reflected in the accounting records and the financial statements.

11) Related parties

We confirm that the ultimate controlling party of the Company is Panayiotis Kaiserlides, that we have disclosed to you the identity of the Company's related parties and all the related party relationships and transactions of which we are aware. We also confirm that we have appropriately accounted for and disclosed in the financial statements all related party transactions relevant to the Company and that we are not aware of any other such matters required to be disclosed in the financial statements under International Accounting Standard 24 'Related Party Disclosures'.

12) Fraud

i) We acknowledge as Directors that we are responsible for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

ii) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

iii) We have disclosed to you all information relating to any fraud or suspected fraud known to us that may have affected the Company (regardless of the source or form and including, without limitation, allegations by "whistle-blowers"), and involves management, employees who have significant roles in internal control or others where fraud could have a material effect on the financial statements. We have also disclosed any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others, that could affect the Company's financial statements.

13) Laws and regulations

i) We confirm that we are not aware of any instances of actual or potential breaches of or non-compliance with laws and regulations that are central to the Company's ability to conduct its business or that could have a material effect on the financial statements.

ii) We confirm that we are not aware of any irregularities, or allegations of irregularities including fraud, involving management or employees who have a significant role in the accounting and internal control systems, or that could have a material effect on the financial statements.

14) Contractual arrangements / agreements

i) All contractual arrangements entered into by the Company with third parties have been properly reflected in the accounting records or, where material (or potentially material) to the financial statements, have been disclosed to you.

ii) The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.

iii) There are no other agreements not in the ordinary course of business.

15) The Company has satisfactory title to all assets and there are no liens or encumbrances on the Company's assets, except for those disclosed in the financial statements.

16) Investments

We have disclosed to you our plans regarding long term investments (investments in subsidiary undertakings, associate undertaking and available for sale investments) that are material to the financial statements, in particular whether the Company has the ability to continue to hold the investments on a long-term basis.

III. Other representations

Assets and liabilities

17) We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.

18) In our opinion on realization in the ordinary course of business, the current assets in statement of financial position are expected to produce no less than the net book amounts at which they are stated.

19) We have no plans to abandon lines of product or other plans or intentions that will result in any excess or obsolete inventory, and no inventory is stated at an amount in excess of net realizable value.

20) Details of all financial instruments, including derivatives, entered into during the year have been made available to you. Any such instruments open at the year-end have been properly valued and that valuation incorporated into the financial statements. When appropriate, open positions in off-balance sheet financial instruments have also been properly disclosed in the financial statements.

Provisions

SKOPALINO FINANCE LIMITED

STATEMENT OF FINANCIAL POSITION
31 December 2012

	Note	2012 €
ASSETS		
Non-current assets		
Property, plant and equipment	10	8.640
		8.640
Current assets		
Receivables	11	17.300
Cash at bank and in hand		219.171
		236.471
Total assets		245.111
EQUITY AND LIABILITIES		
Equity		
Share capital	12	200.000
(Accumulated losses)		(77.579)
Total equity		122.421
Current liabilities		
Trade and other payables	13	122.690
		122.690
Total equity and liabilities		245.111

On 9 April 2013 the Board of Directors of SKOPALINO FINANCE LIMITED authorised these financial statements for issue.

....
Panagiotis Kaiserlidis
Director