USER MANUAL

Forex Striker

Version 1.00

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Table of Contents

1. Foreword

Thank you for purchasing Forex Striker. This manual will help you install, activate, and use your software with maximal profit and minimal trouble.

With the purchase of your Forex Striker, you gained access to our members' area, with this manual and all required files available for download there. It is of a high importance that you download all required software files to your computer and save them in a handy place to be able to use them during the installation process. The Forex Striker can be installed in two different ways – to facilitate finding the necessary files for both methods you can check with this list:

For the 1st method:

ForexStrikerSetup.exe

For the 2nd method:

ForexStriker.ex4

ForexStriker.dll

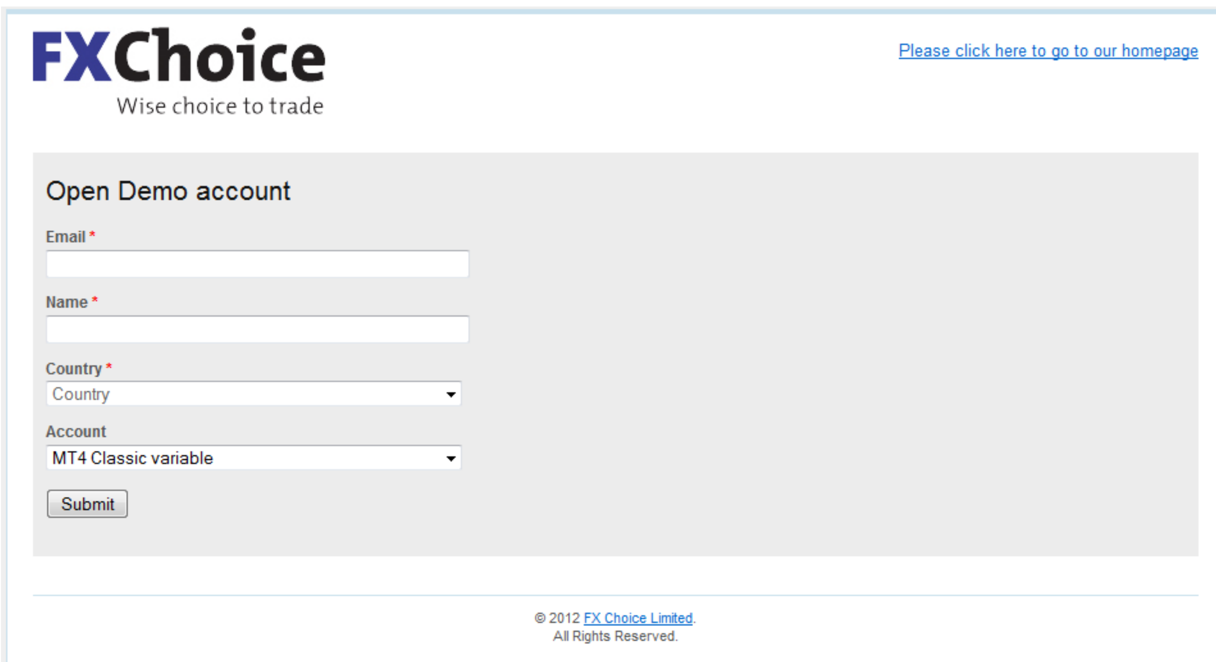
You can choose only one method, which suits you better. It is also essential that you have these files to proceed with setting up your Forex Striker copy. We recommend saving them to your desktop for your convenience.

2. Getting Started

The first thing you need to do after downloading the files is decide which broker you are going to trade with. In this manual, we will describe the installation on the example of MyFxChoice, but should you choose a different broker, don't worry, as Forex Striker works fine with other brokers too, and the installation is rather similar.

Before running Forex Striker on a live account, we recommend that you get acquainted with it on a demo account beforehand. The subsequent pages of this manual describe how to register a demo account first.

To open a DEMO account with MyFxChoice, please, go to the following URL: https://my.myfxchoice.com/registrationDemo/, submit all the requested information in the registration form, and then click the "Submit" button, as shown below:



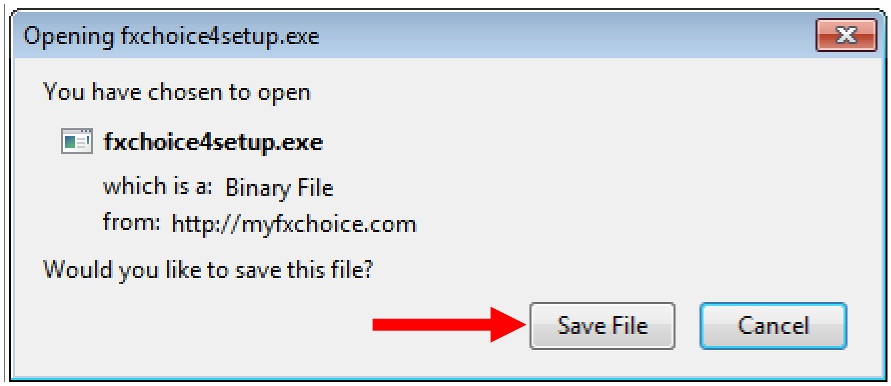
You can select any MT4 option in the Account section.

Register Live Account at MyFxChoice and get the best settings for Forex Striker!

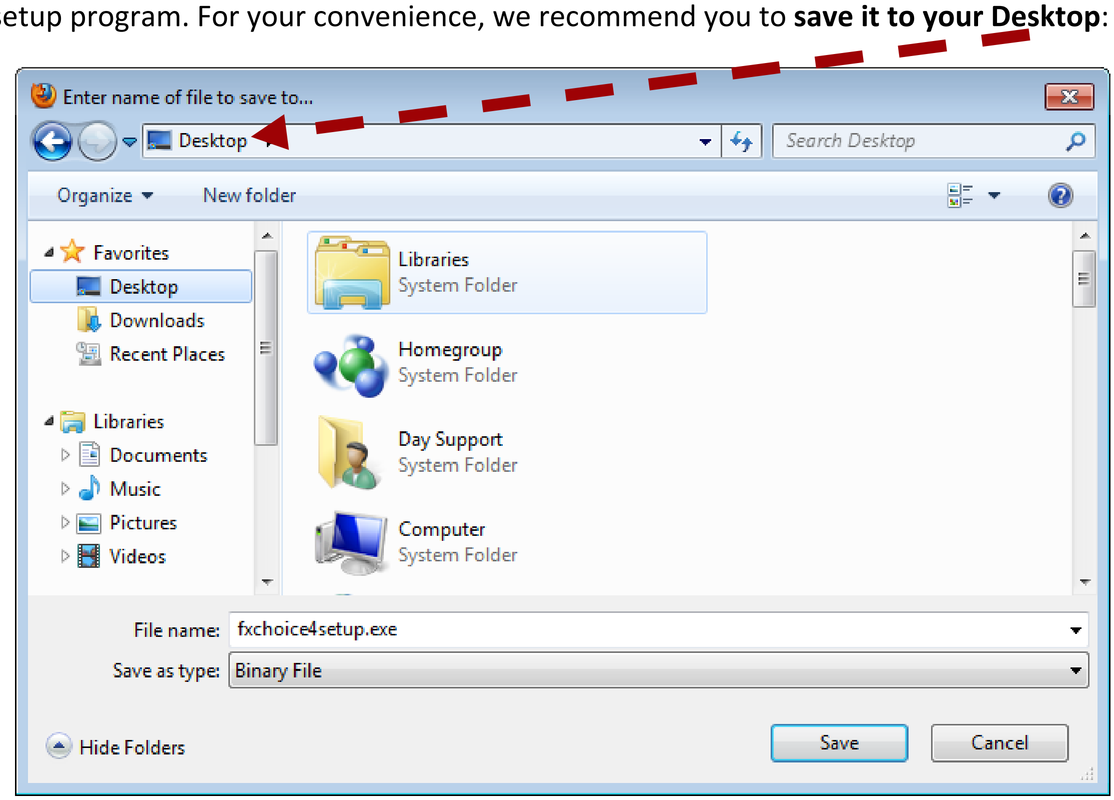
Next, you will receive a **confirmation email** from MyFxChoice, with your demo account login details and a link to the page where you can download the MyFxChoice MetaTrader4 platform.

To begin with the installation, **click on the MetaTrader4 download link in the body of your email**.

As soon as the page loads on your screen, a dialogue box will appear prompting you to save the setup file to your computer. You can **Save it to your computer by clicking on "Save File"**:



If you decide to save it to your computer, you will also have to select a directory where to save the setup program. For your convenience, we recommend you to **save it to your Desktop**:



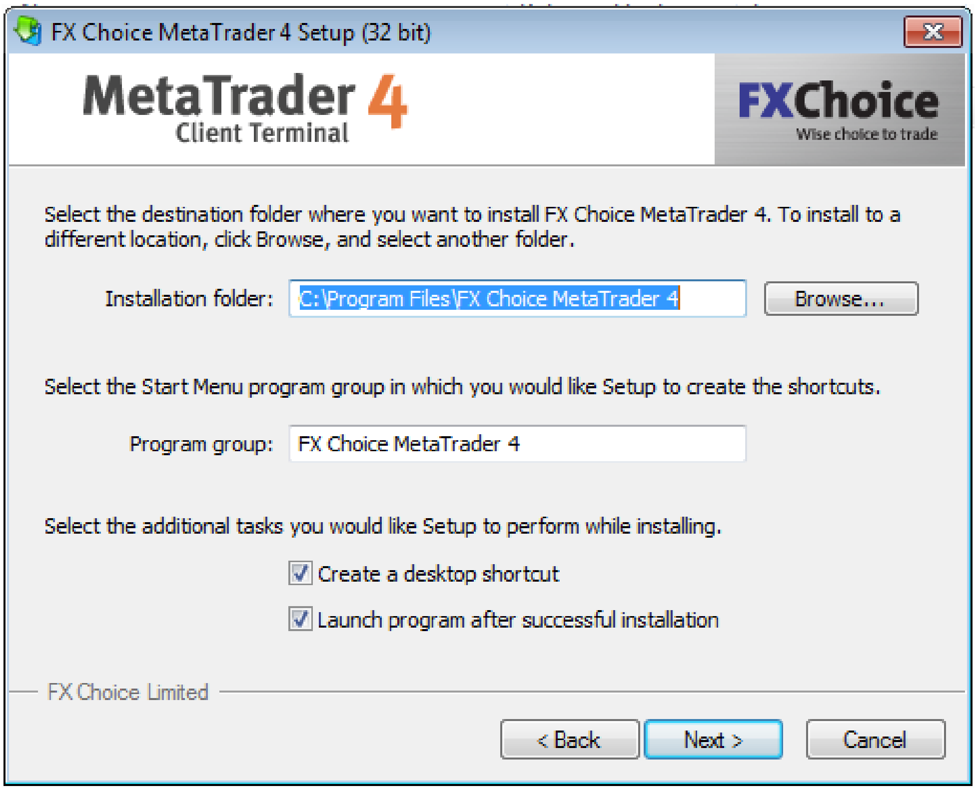
After the installer file downloads to your computer, you will most likely be asked for permission to run it. This is the Windows built-in security, and you should **confirm any messages for the program to be able to install correctly**.

You might also see warnings from your antivirus system – since such software is heavily coded to prevent reverse engineering, it might be taken as a virus by some security systems, which are for some reason unable to detect the difference between such security measures and true malware. What should they do if they see such warnings? That instruction needs to be included.

During the installation process you should be prompted consequently to the below windows.

Click "Next >".

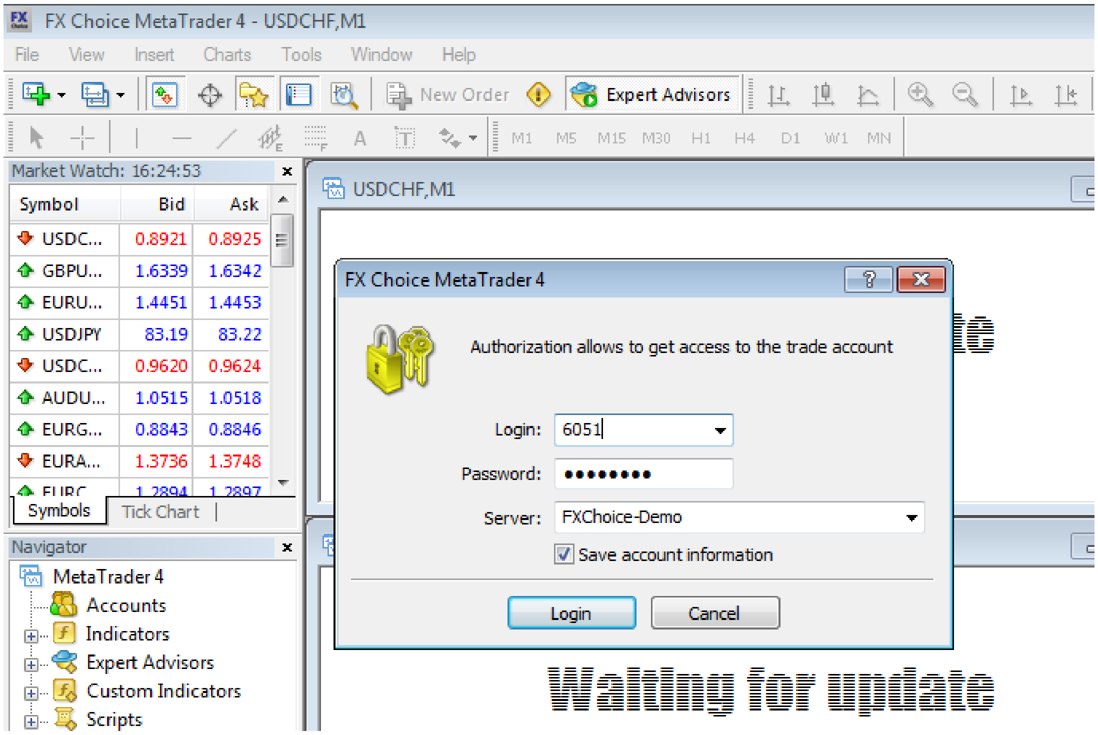
Then you will be prompted to select the path into which you wish to install your MetaTrader4 platform and the name of the Start Menu program group. **We recommend that you leave it default**, which is the most convenient path option.



Important: *Make a note of the installation folder path – you will need to know the location later in order to install Forex Striker.*

Click "Next" after you have decided on your path, and the setup program will place all the necessary MetaTrader4 files into the selected directory. **After the installation is finished, click on "Finish", and run your MetaTrader4**.

When MetaTrader4 starts up for the very first time, you will need to log in with your Demo account details that you have received in your MyFxChoice registration email. We highly recommend noting them down to be able to access your demo account later from other platforms.



Normally, you will be presented with a login screen immediately upon opening your trading platform for the first time. Should you need to log in again, you can click on “File” > “Login”. Here, **enter the login and password for your demo account**, **select the FXChoice-Demo server option**, and **click on “Login”**. Make sure that you **select the correct server**, as the demo login credentials issued to you earlier will only work in conjunction with the FXChoice-Demo server. After you click on the “Login” button, your account will be logged in automatically, and your MetaTrader platform will be ready to go.

After doing that, please, be sure to **CLOSE** the MetaTrader4 window. All installations should be performed when your trading platform is closed, otherwise you might face a series of problems in the installation process.

3. Step 1 - Installing Forex Striker

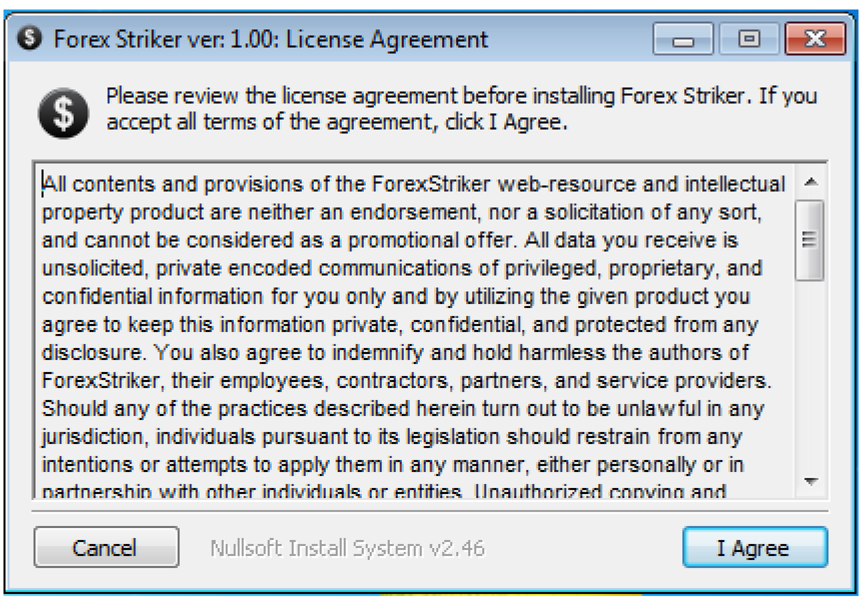
1st Method

This is the recommended and most convenient method to install Forex Striker. To install it this way you will need only one file:

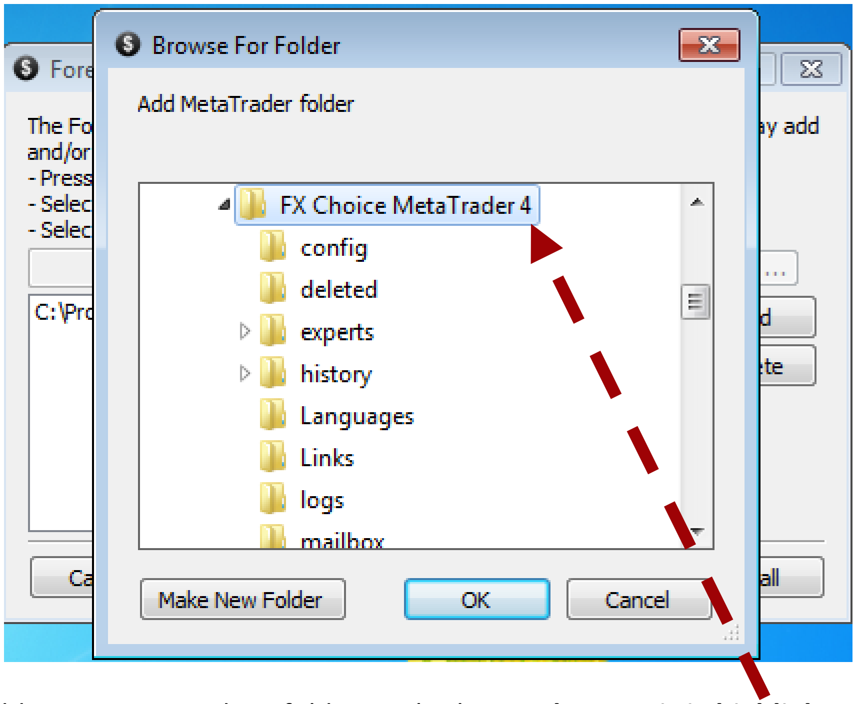
- ForexStrikerSetup.exe

First of all, you will need to **find the ForexStrikerSetup.exe file on your computer** and **run it by double left-clicking on the respective file icon**:

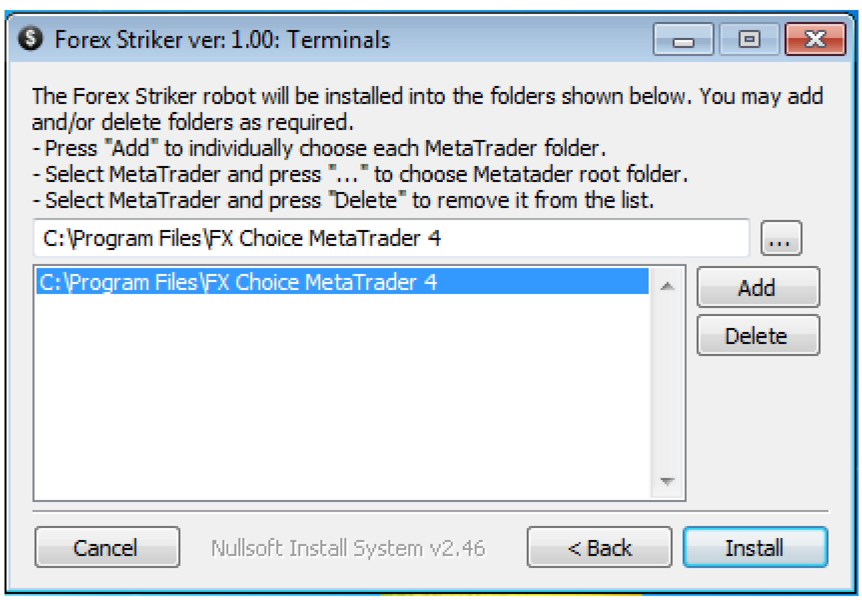
The first window of the installation will prompt you to agree to the Software License Agreement. **Confirm it by clicking on "I agree"**:



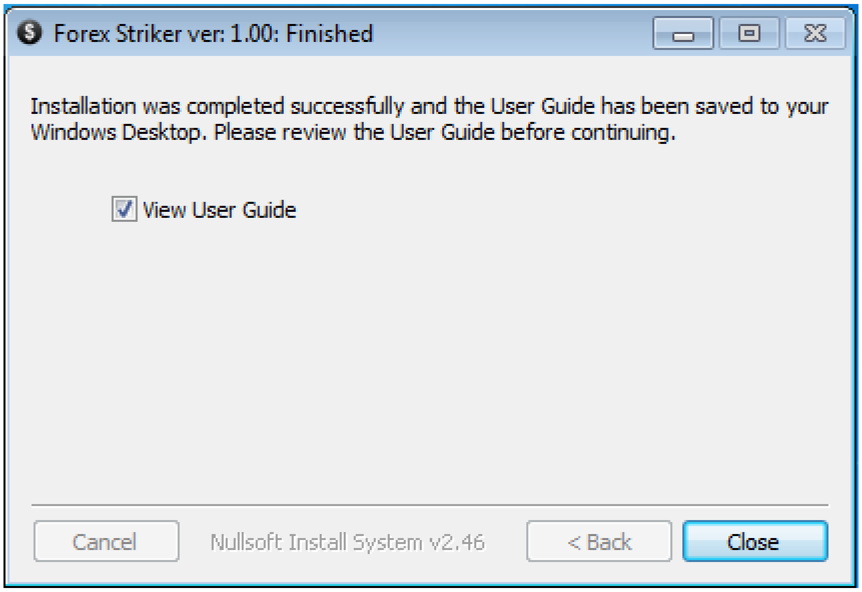
At the next stage, the setup program will try to find any existing copies of MetaTrader4 on your computer, and provide you with their list. If you do not see your MetaTrader4 on the list, you can add it manually, by clicking on "Add", and selecting the folder in which it is located, in our case – FX Choice MetaTrader 4. Please bear in mind that it is crucial to select only the root folder of your MetaTrader4 – not the experts or libraries folders.



After you add your MetaTrader4 folder to the list, **make sure it is highlighted and displayed in the top field** as well:



Finally, **click on "Install"**, and you will see the **"Installation was completed successfully"** window.



Just **click on "Close"** at the bottom of the window and you are ready to proceed to the second step.

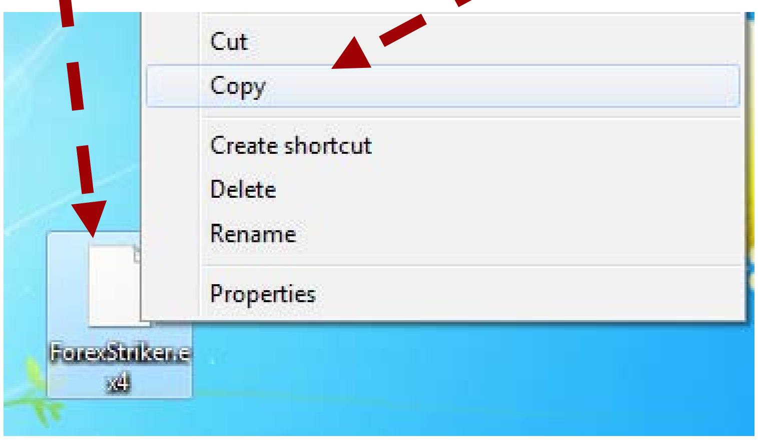
2nd Method

***Important:** Use the second method of the Forex Striker installation **<u>only if the first method doesn't work</u>**. Though it is a classic method of installation, it is more complicated and is used only in cases where the automated setup doesn't work.*

To use this method, you should find the following two files on your computer:

Do not open any of these files – they are not executable and should be pasted according to the following instructions:

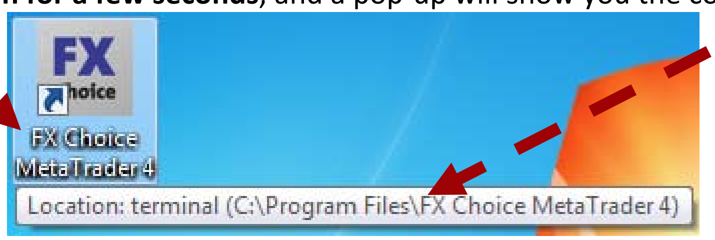
Step 1. First of all, you need to **copy the ForexStriker.ex4 file into the necessary folder**. You can begin by **right-clicking on the file icon and selecting "Copy"** in the drop-down menu that will pop up:



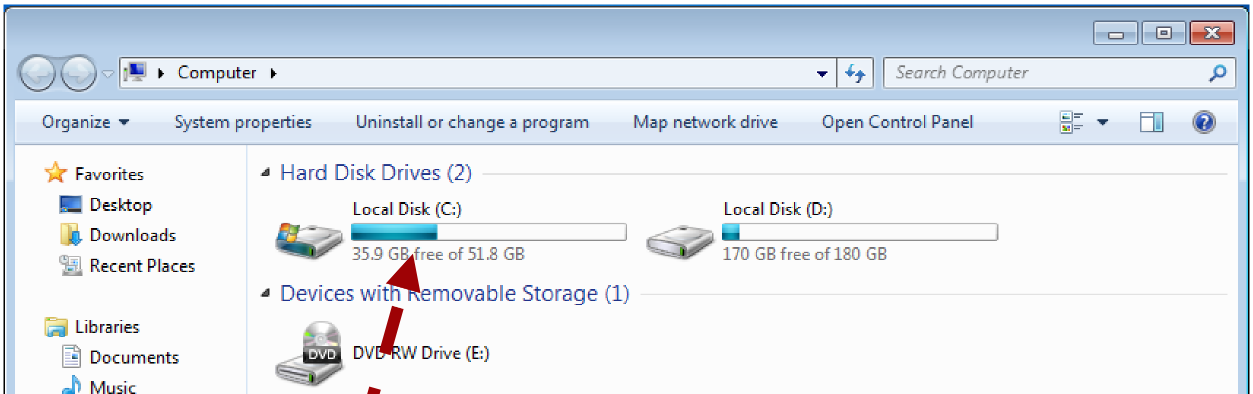
Step 2. Next, you will have to remember the folder where your MetaTrader4 is installed. **For [MyFxChoice](), with the default installation options you can find it at C:/Program Files/FX Choice MetaTrader 4/**. This path varies with different brokers, so we highly recommend noting down the path during the respective stage of your MetaTrader4 installation process.

Also, in some cases, and in particular, if you are running a 64-bit Windows version, the Program Files folder might look like "Program Files(x86)" or "Program Files(x32)".

If you experience any problems locating your platform, you can **hold your mouse cursor over the MetaTrader4 icon for a few seconds**, and a pop-up will show you the correct path.



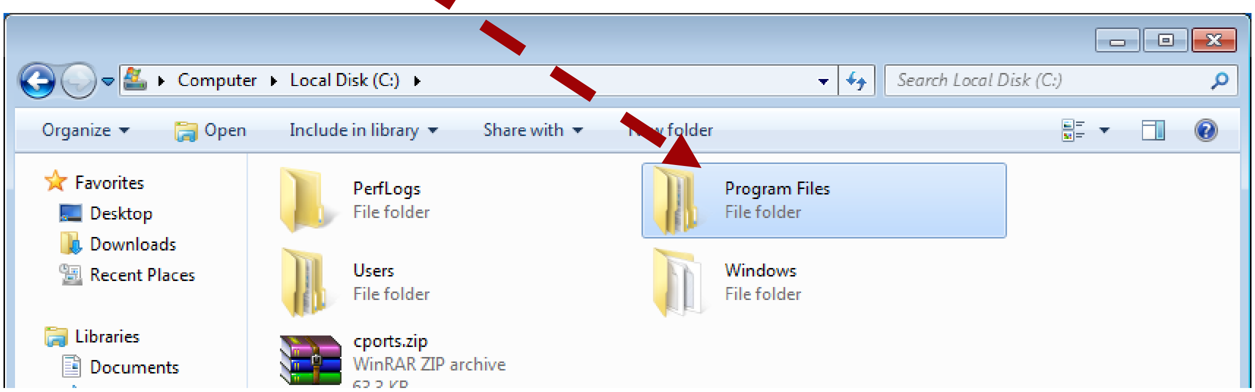
Step 3. Now that you have found the necessary path to your MetaTrader4 folder, you can **open "My Computer" or "Computer" for Windows 7 or Vista**. That should open the built-in Windows Explorer application, which allows you to browse your computer files system.



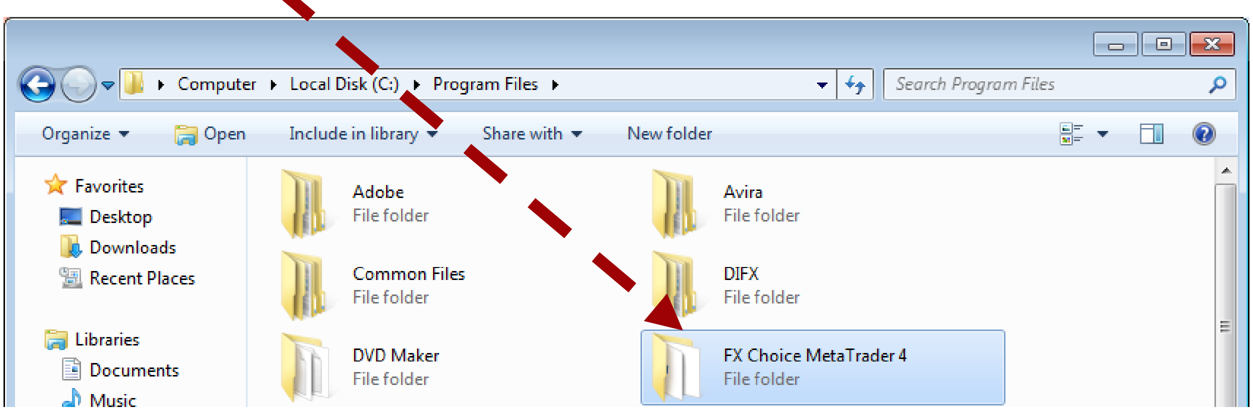
On this example, you can see how we proceed to the "experts" folder by double-clicking on all subsequent folders specified in the path we determined earlier.

Step 4. First double click on Local Disk (C:).

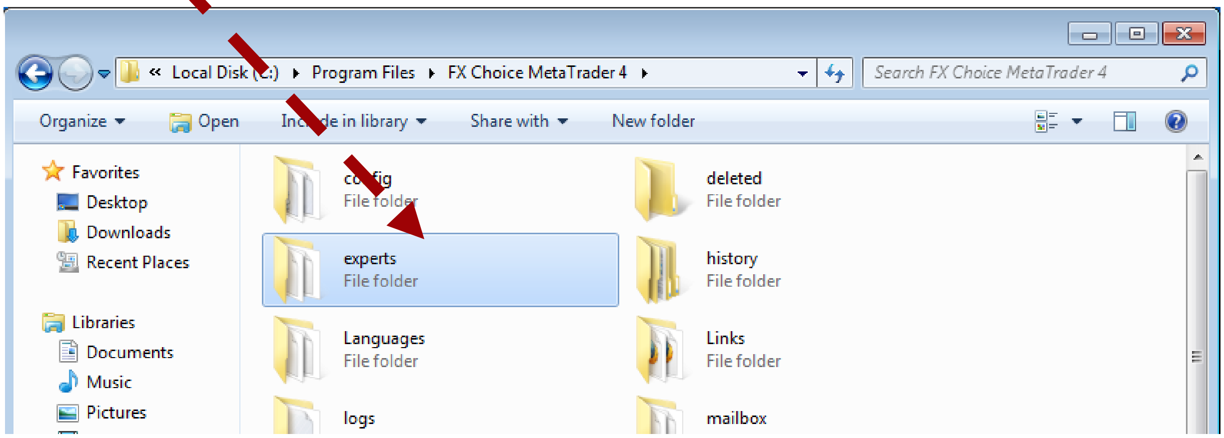
Step 5. then click on Program Files:



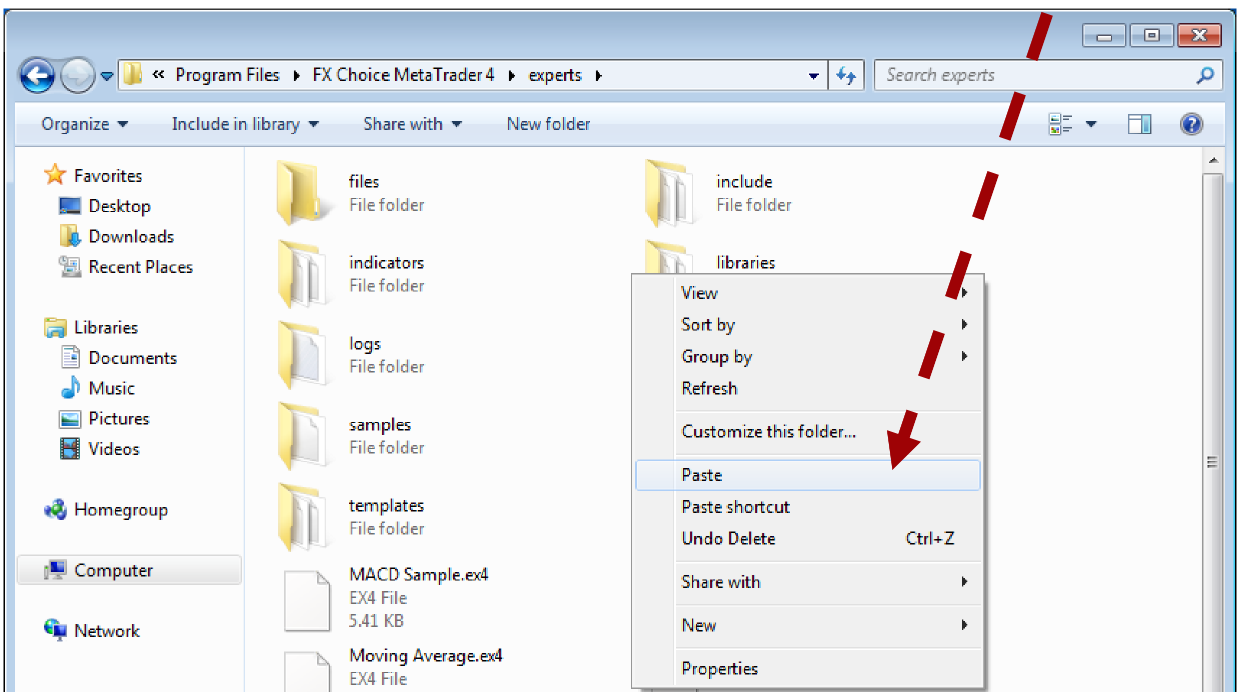
Step 6. Then click on the FX Choice MetaTrader 4 folder:



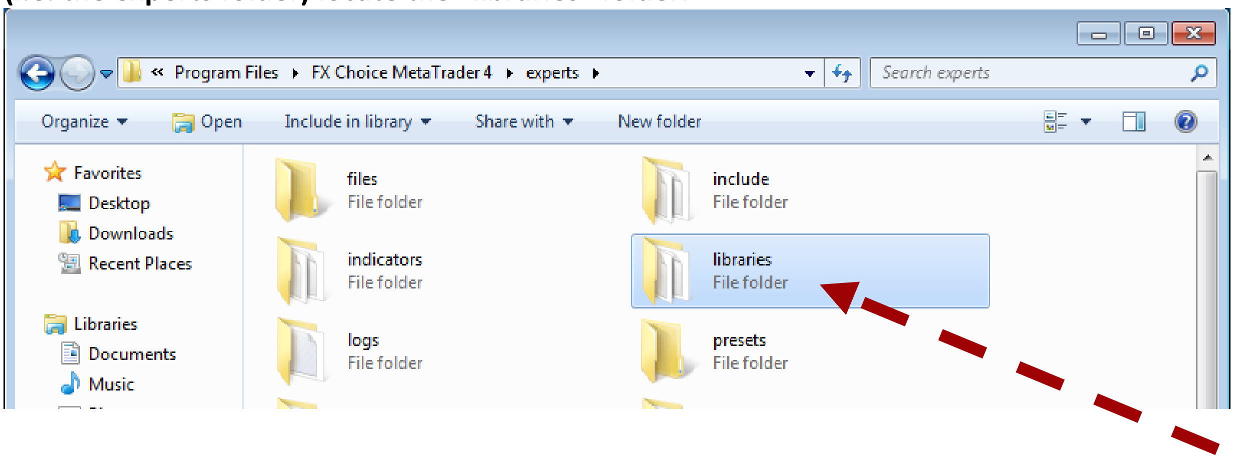
Step 7. After you get to the MetaTrader4 folder, it is very important that you open the "experts" folder.



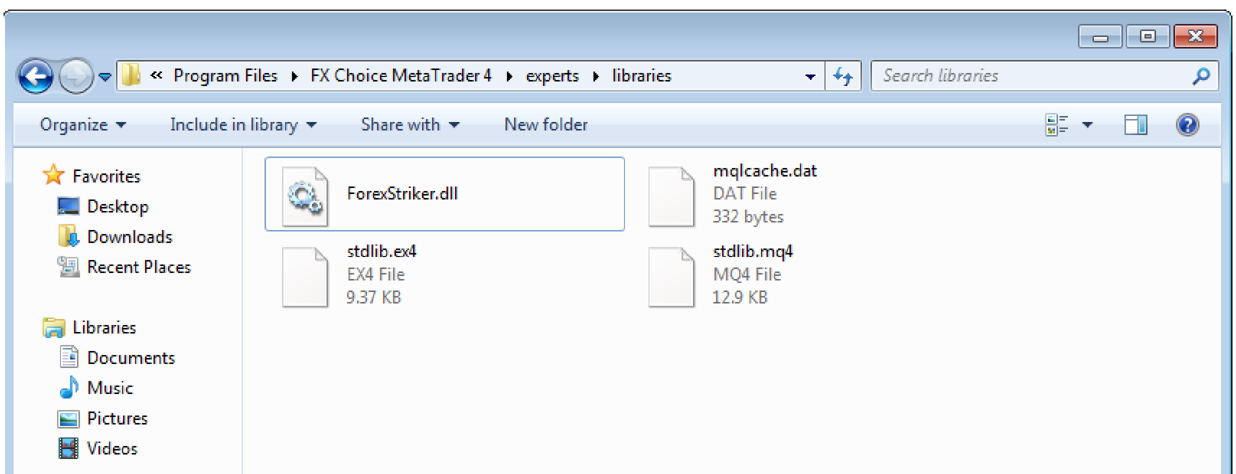
Step 8. Here, you can **paste the file by right-clicking on any empty space and selecting "Paste" in the dropdown menu**.



Step 9. After you paste the ForexStriker.ex4 file into the "experts" folder, in the same folder **(i.e. the experts folder) locate the "libraries" folder**.

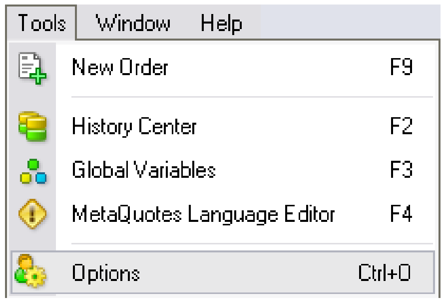


Click on the "libraries" folder, and **locate the ForexStriker.dll file and repeat the previous instructions from Step 1 to Step 8 in relationship to the ForexStriker.dll file**.



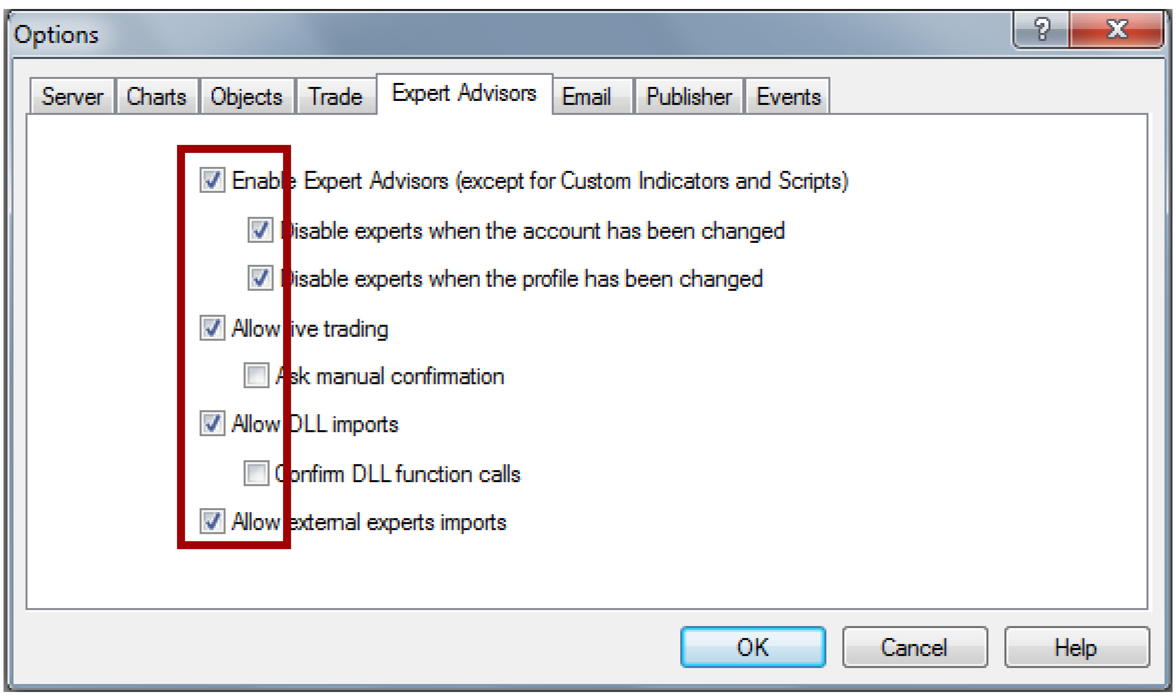
4. Step 2: MetaTrader4 Configuration

Once you have finished installing the Forex Striker files, the next thing to do **in MetaTrader4** is to **go to the Tools –> Options menu**:



This step is critically important for backtests as well as for saving much trouble with setting up your software copy every time you run it.

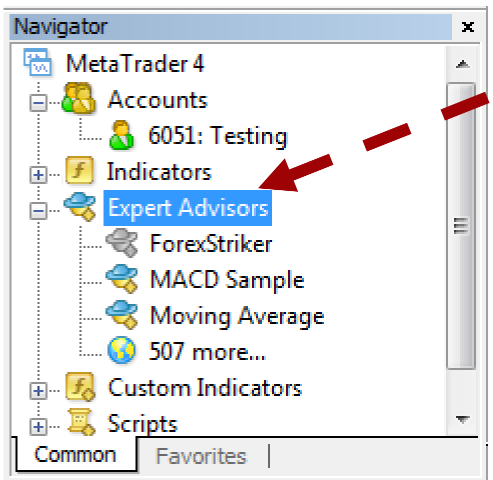
All you have to do here is **click on the Expert Advisors tab** and **ensure that the boxes are checked exactly as shown below**:



Do not overlook the "Confirm DLL function calls" option (which should be unchecked) - otherwise the Forex Striker will not be able to function properly.
You may also wish to uncheck "Disable experts when the account has been changed" and "Disable experts when the profile has been changed" options, though this is more of a convenience rather than a requirement. After you have checked all needed fields, click "OK".

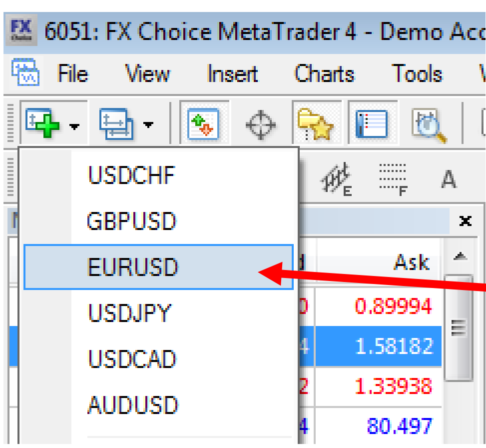
5. Step 3: Attaching Forex Striker to a Chart

Having installed Forex Striker, restart your MetaTrader4 platform and check **the Navigator panel on the left-hand side of the MetaTrader4 window**. Clicking the small [+] to the left of "Expert Advisors" will expand that section and change the [+] to a [-] to display all installed products:



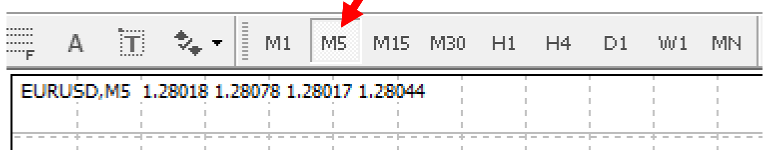
Do not worry that the Forex Striker icon is gray in this list, whilst all other icons are colored. This is normal for all commercial software. A colored icon means that you have the "source code" for that particular file.

If you cannot find the Forex Striker icon on this list, it is most probable that you have installed it into an incorrect directory. In that case, we would recommend carefully going through step 1 of the installation process again. Also, **this happens very often when you have several MetaTrader4 platforms installed on your computer**. Check the folders and reinstall it into the correct folder. Or you might have simply forgotten to restart your MetaTrader4.



After you install all of the Forex Striker files, and locate the Forex Striker icon on the Navigator panel, you need to open the chart with the feed necessary for the Forex Striker to trade. **For Forex Striker, it is the EURUSD and GBPUSD charts**. To open a new chart, simply **click on "File"** and **select "New Chart"**. You will then be prompted to select the desired currency pair in the drop-down menu that will instantly appear. Select the EURUSD or GBPUSD chart.

After opening the required chart (EURUSD or GBPUSD), you need **to select the M5 timeframe**. To do this, **click on the chart**, and then **click on the M5 button in the top horizontal toolbar** of your MetaTrader4 window:

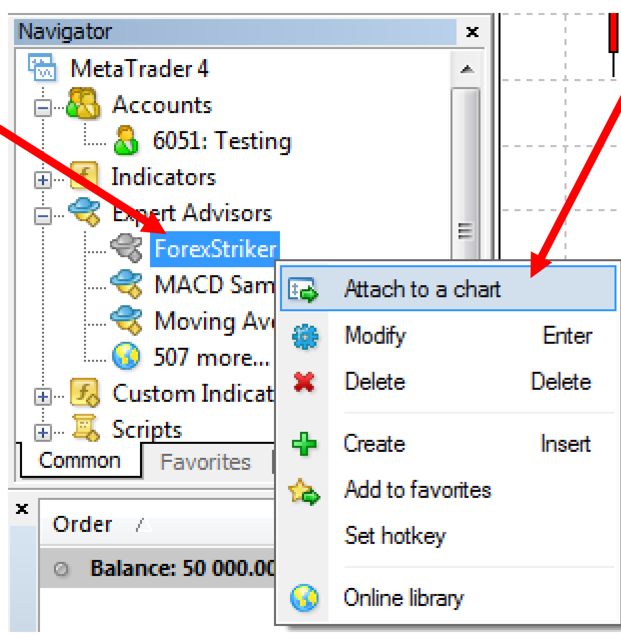


After you have the necessary chart opened and the M5 timeframe selected, you can start attaching it to the chart.

In this manual, we will explain how to attach Forex Striker to the EURUSD chart.

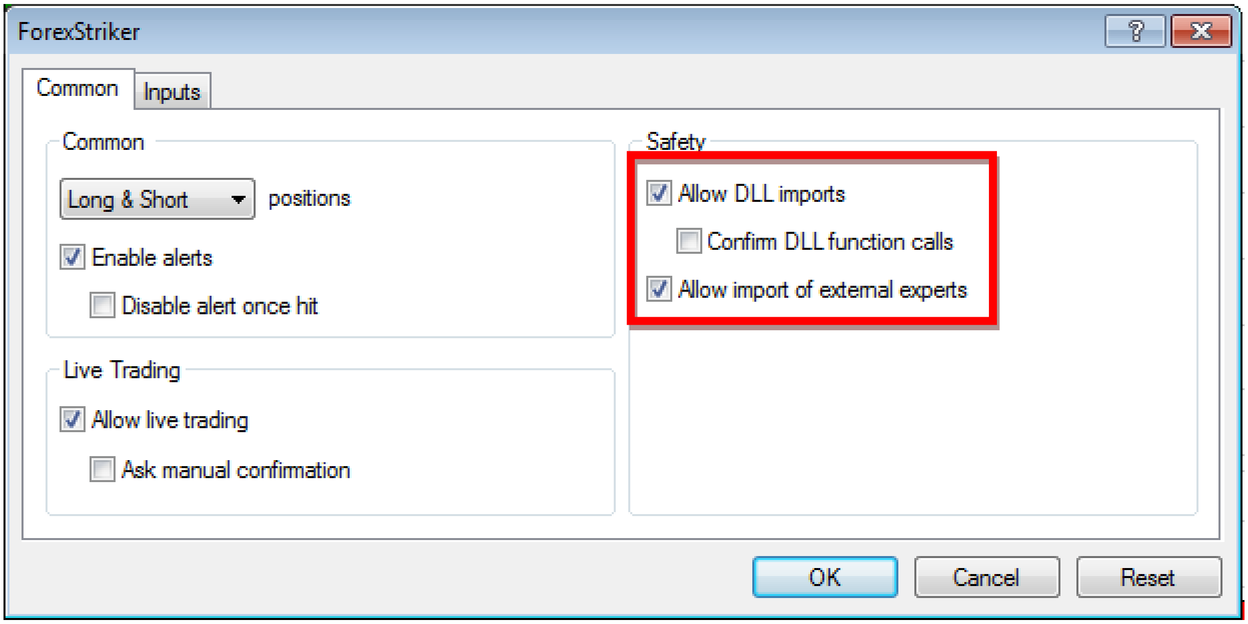
Note: The Minimal Account Balance should be $500 or more *per currency pair*

To attach the Forex Striker to a currency chart: on the **Navigator** panel, **right-click on the Forex Striker icon** and **select "Attach to a chart"** in the menu as it is shown below:



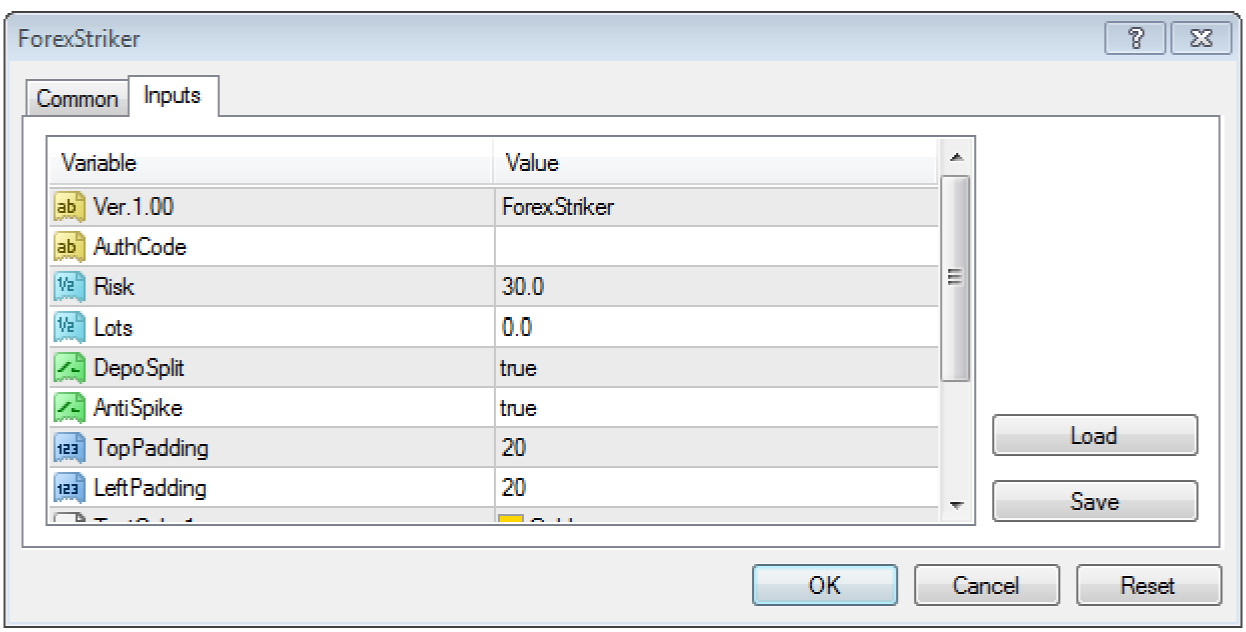
When you attach the Forex Striker to the chart, the "**Properties**" dialog window will open. The dialog window contains two tabs – **"Common" and "Inputs".**

The **"Common"** tab looks like this:



It is crucial that all three of the settings highlighted **within the red frame** are matching the image above or Forex Striker will not function properly.

Also, pay special attention to the **"Confirm DLL function calls" checkbox which should be *<u>unchecked</u>***. Assuming that everything else is correct, the **"Inputs"** tab looks like this:



If you scroll down this inputs section, you will be able to see a number of adjustable settings, which are explained in the following several pages of the manual. If you wish to change any of the settings, just double-click in the "Value" field of the desired setting, and enter the new value. To apply the changes, click OK, this will restart **Forex Striker** with the new settings. **Remember to enter your AuthCode (your license key) in the respective field**.

Now we are ready to start trading.

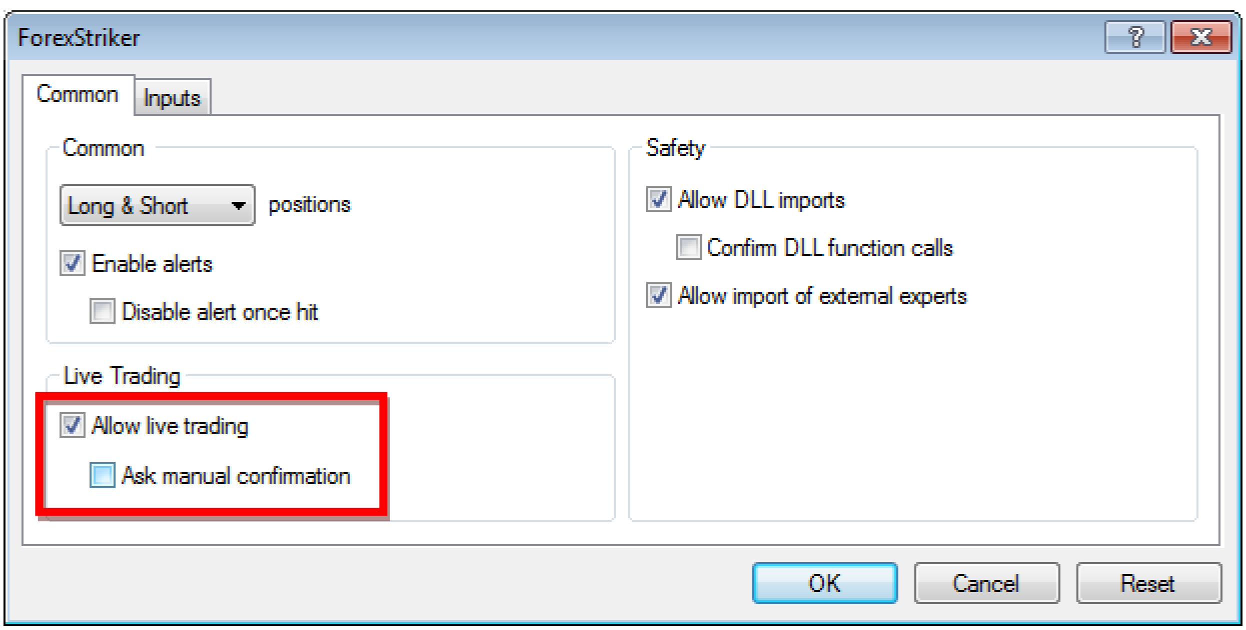
Depending on how well you have followed our instructions so far, there will be one of three possible things displayed in the top-right corner of the chart to which the Forex Striker is attached:

- Smiley face indicates that the software is correctly installed and ready to trade.

- X means that you forgot to enable the Expert Advisor trading in MetaTrader4. Make sure that the big Expert Advisors button 

on the top toolbar of MetaTrader4 is hit.

- Sad face indicates that you did not allow live trading. Just press F7 and make sure that the "ALLOW LIVE TRADING" checkbox is checked!



6. Forex Striker Settings Explained

Main settings:

AuthCode – This is your license number and it is used by the Forex Striker to ensure that you are not using a pirated copy of this product. You can find this code in the email message, which was dispatched to you immediately after you made the purchase. It is very important that you have a valid AuthCode, as without this setting the ForexStriker will not be able to function at all.

Money Management settings:

Risk – sets the desired risk level. The ultimate risk level is 30. Set to 30 by default. It indicates a percentage of the biggest safe lot you are willing to go with, not a percentage of the capital risked. The biggest safe lot is automatically determined by Forex Striker.

Lots – sets the desired manually entered lot size. If set to 0, the default money-management automatic lot size selection will apply. Set to 0 by default.

DepoSplit – if Forex Striker is set to trade both currency pairs, the trading deposit will be divided into two while automatically determining the safe trading lot size. Set to true by default.

AntiSpike – the anti-spike protection. Checks prices for spikes and prevents a trade from opening if a spike is detected. Set to true by default.

Visual settings:

TopPadding – This specifies the distance in pixels (Default = 20) below the top edge of the chart at which the status information block should be displayed.

LeftPadding – This specifies the distance in pixels (Default = 20) from the left edge of the chart at which the status information block should be displayed.

TextColor1 – This specifies the color (Default = Gold) of the text titles/labels within the status information block.

TextColor2 – This specifies the color (Default = Dark Orange) of the text within the status information block.

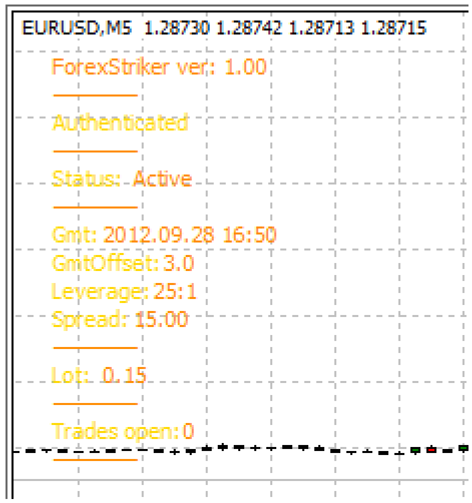
GMT Offset Settings:

UseAutoGMToffset - sets the proper GMT offset of the brokerage's server for live trading automatically. Set to true by default.

GmtOffset - allows the user to enter the GMT offset of the brokerage's server manually when AutoGMToffset is set to false or for Strategy Test (backtest).

7. Forex Striker On-chart Messages

If you installed the Forex Striker correctly, the following on-chart message should automatically appear in the top left part of your chart:



The version number displayed and the general content above will change over time as new versions are released and additional features are incorporated.

Authentication status: This message should display "Authenticated" if the software has verified the AuthCode successfully and is functioning properly.

Status: "Active" – means that the Forex Striker is set up and working properly
"Error" – means that some error has occurred and until fixed, the software will not be able to function properly. In this case, the subsequent string usually provides the actual error clarification – an error number or a message explaining the error.

Gmt: Greenwich Mean Time (GMT).

GmtOffset: If you have enabled "UseAutoGMToffset" in your settings, this should display the difference between your broker's server time and the GMT (UTC) time. If the "UseAutoGMToffset" setting is disabled, it will simply display the value specified under the "Inputs" tab of your settings.

Leverage: Your account leverage.

Spread: Displays the brokerage's current spread.

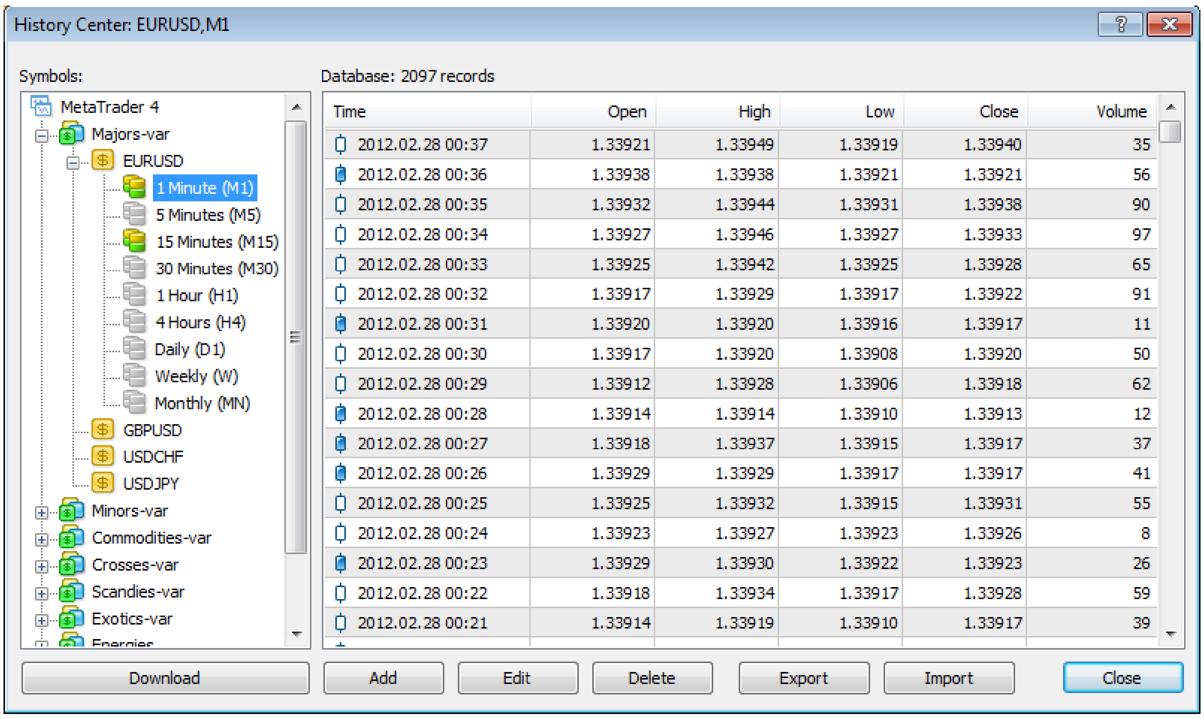
Next Trade Lot: Displays the lot size of the next trade that will be opened.

8. Forex Striker Strategy Test

If you want to do the strategy testing of the Forex Striker, you will need to have the historical data.
Now let's learn how to make a backtest with the My FX Choice broker.

1. Open the FX Choice MetaTrader 4.

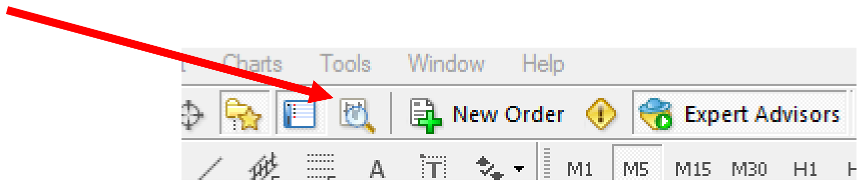
2. **Go to "Tools > History Center" then <u>DOUBLE-Click</u> EURUSD under the "Majors-var" list, click 1 Minute(M), then click "Download" to begin downloading historical data.**



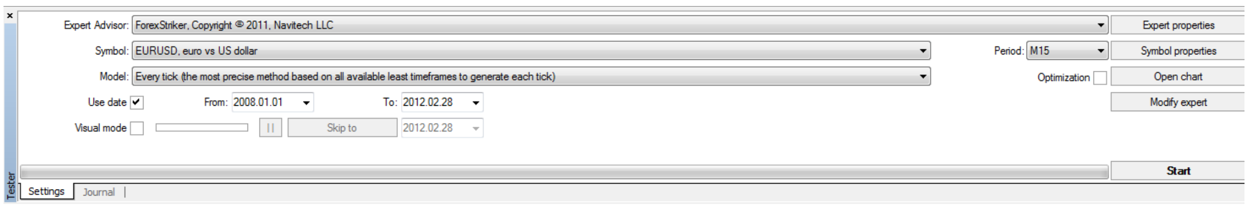
Time	Open	High	Low	Close	Volume
2012.02.28 00:37	1.33921	1.33949	1.33919	1.33940	35
2012.02.28 00:36	1.33938	1.33938	1.33921	1.33921	56
2012.02.28 00:35	1.33932	1.33944	1.33931	1.33938	90
2012.02.28 00:34	1.33927	1.33946	1.33927	1.33933	97
2012.02.28 00:33	1.33925	1.33942	1.33925	1.33928	65
2012.02.28 00:32	1.33917	1.33929	1.33917	1.33922	91
2012.02.28 00:31	1.33920	1.33920	1.33916	1.33917	11
2012.02.28 00:30	1.33917	1.33920	1.33908	1.33920	50
2012.02.28 00:29	1.33912	1.33928	1.33906	1.33918	62
2012.02.28 00:28	1.33914	1.33914	1.33910	1.33913	12
2012.02.28 00:27	1.33918	1.33937	1.33915	1.33917	37
2012.02.28 00:26	1.33929	1.33929	1.33917	1.33917	41
2012.02.28 00:25	1.33925	1.33932	1.33915	1.33931	55
2012.02.28 00:24	1.33923	1.33927	1.33923	1.33926	8
2012.02.28 00:23	1.33929	1.33930	1.33922	1.33923	26
2012.02.28 00:22	1.33918	1.33934	1.33917	1.33928	59
2012.02.28 00:21	1.33914	1.33919	1.33910	1.33917	39

DONE! Now it is time to do the backtest!

Click the Strategy Tester button in the MetaTrader4 toolbar to open the window.



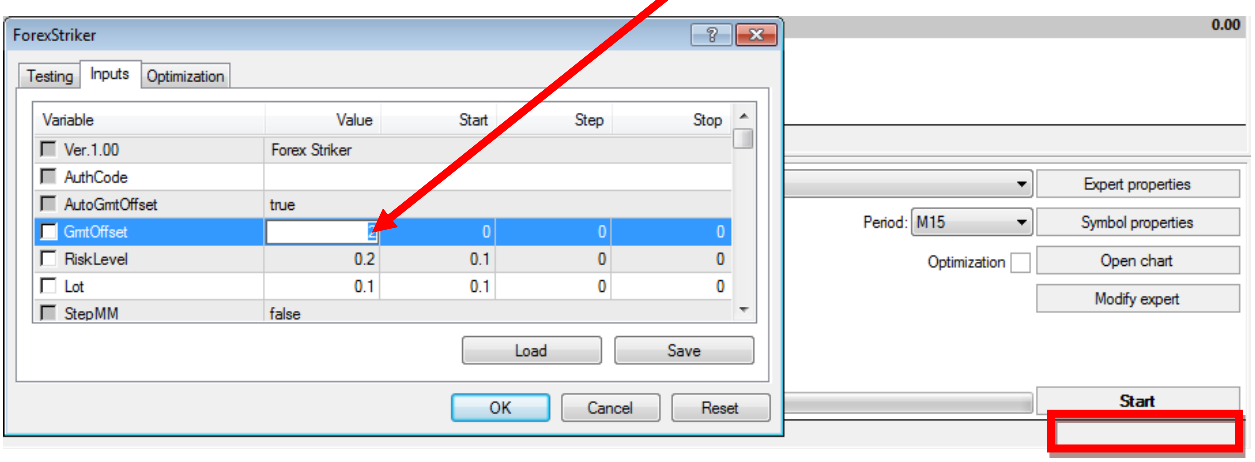
The Strategy Tester will appear at the bottom of MetaTrader4.



You should select Forex Striker from the list, the proper symbol (EURUSD), the M5 period (timeframe). Choose the "Every Tick" model.
Also set "Use Date" to test over a specific period in the past.
We recommend you not to use the "Visual mode" for long time spans because the backtest will take much more time, but you will see a simulation of the trades being made on the currency chart.

Important: *To perform a backtest correctly, you need to specify the brokerage's* ***GmtOffset*** *value manually in the Expert Properties menu as it is shown below. The* ***GmtOffset*** *for My Fx Choice on* ***backtests*** *is* ***"1", so you need to change it from 0 to 1 in the GmtOffset field****.*

Note: GmtOffset on backtest is different from the value displayed on the chart and should be set to "1"



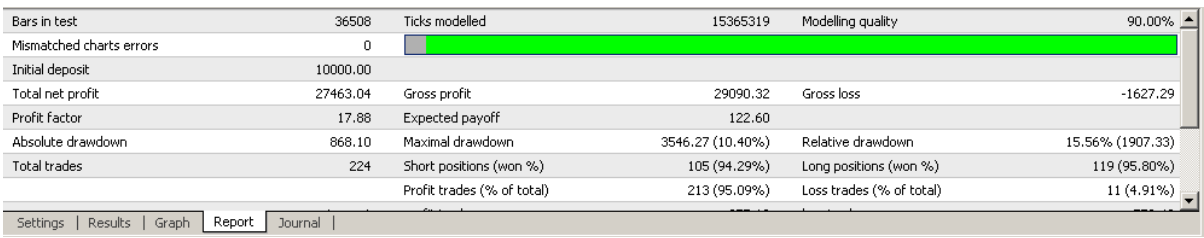
Click **START** to begin the test.

You may switch between the various tabs at the bottom of the Strategy Tester window during the testing.
You can see the trades here:

#	Time	Type	Order	Size	Price	S / L	T / P	Profit	Balance
25	2009.01.14 09:59	t/p	6	0.30	1.11963	1.10063	1.11963	69.66	9970.91
26	2009.01.14 10:00	close	7	0.30	1.11970	1.10113	1.12013	58.14	10029.05
27	2009.01.14 10:00	t/p	5	0.30	1.12013	1.10113	1.12013	69.62	10098.67
28	2009.01.14 16:45	buy	10	0.31	1.11663				
29	2009.01.14 16:45	modify	10	0.31	1.11663	1.10023	1.11923		
30	2009.01.14 17:09	t/p	10	0.31	1.11923	1.10023	1.11923	72.01	10170.68
31	2009.01.14 20:15	buy	11	0.31	1.11623				

Settings | Results | Graph | Report | Journal

You can learn the detailed information about the current backtest in the “Report” Tab.
Right-clicking in this window and selecting “Save as report” will create a detailed report of your testing.



Bars in test	36508	Ticks modelled	15365319	Modelling quality	90.00%
Mismatched charts errors	0				
Initial deposit	10000.00				
Total net profit	27463.04	Gross profit	29090.32	Gross loss	-1627.29
Profit factor	17.88	Expected payoff	122.60		
Absolute drawdown	868.10	Maximal drawdown	3546.27 (10.40%)	Relative drawdown	15.56% (1907.33)
Total trades	224	Short positions (won %)	105 (94.29%)	Long positions (won %)	119 (95.80%)
		Profit trades (% of total)	213 (95.09%)	Loss trades (% of total)	11 (4.91%)

Settings | Results | Graph | Report | Journal

If your Strategy Test showed no trades, it means there were some errors. Check the Journal Tab to discover the problem.

9. Troubleshooting Q&A

Q. Forex Striker is not working, what should I do?

A. First of all, please, make sure that all installation steps from the manual were performed correctly. If you did not locate any errors in the installation process, have a look under the "Experts" and "Journal" tabs in the "Terminal" window of your MetaTrader4 to identify your problem.

Q. I'm getting the error message "DLL calls are not allowed" what should I do?

A. Please, make sure that under the Tools->Options->Expert advisors tab of your MetaTrader4 platform the "Allow DLL imports" box is checked. If not, check it, confirm changes, and reattach the Forex Striker to the chart. Also, make sure that "Allow live trading" is checked and "Confirm DLL function calls" is unchecked, as these settings are also crucial for the Forex Striker's trading.

Q. I'm getting the error message "Error 160: Unable to retrieve authentication code" what should I do?

A. This means you have forgotten to enter your authentication code. Click the smiley face icon or press F7 to open the Inputs tab and enter the code.

Q. I'm getting the error message "Error code 126 ("Authentication…" on the chart)" what should I do?

A. Please check the following with the MetaTrader4 platform being closed:

1) Please make sure that the .dll library file of your software exists in the "experts/libraries" directory of your MetaTrader4 folder.

2) Ensure that under the Tools->Options->Expert advisors tab of your MetaTrader4 the "Allow DLL imports" box is checked. If not, check it, confirm changes, and reattach your software to the chart. Also, make sure that "Allow live trading" is checked, and "Confirm DLL function calls" is unchecked, as these settings are also crucial for your software to function properly.

Q. I'm getting the error message "Error 4096: Authorization declined" what should I do?

A. Please, make sure that you have entered your AuthCode correctly – if not, click the smiley face icon or press F7 to open the "Inputs" tab and enter the code again.

A. What if I'm getting other errors?

If you are experiencing any issues that are not covered in the knowledgebase or the user's manual, please submit a support ticket providing as much detail as possible. Any screenshots or additional information will be appreciated.

10. How to Stop Trading

There are several ways to stop the software's trading.

1) In case you use several products on your account and want to completely stop the trading of them all, **click the green "Expert Advisors" button** in the toolbar. Please, bear in mind that this action will also stop any other products that you may be running on your account.

2) If you want to remove only one product, you can do so by right-clicking on the Smiley Face and choosing "**REMOVE**" in the menu.

3) If you don't want to remove the software, you can simply disable its live trading ability by pressing F7 and un-checking the "Allow live trading" checkbox: