

PIPS BLASTER PRO



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by Austin Winston

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RISKS ASSOCIATED WITH FOREX AND TRADING

Trading foreign currencies is a challenging and potentially profitable opportunity for educated and experienced investors. However, before deciding to participate in the FOREX market, you should carefully consider your investment objectives, level of experience and risk appetite.

Most importantly, do not invest money you cannot afford to lose. There is considerable exposure to risk in any foreign exchange transaction.

but not limited to, the potential for changing political and/or economic conditions that may substantially affect the price or liquidity of a currency.

Moreover, the leveraged nature of FOREX trading means that any market movement will have an equally proportional effect on your deposited funds. This may work against you as well as for you. The possibility exists that you could sustain a total loss of initial margin funds and be required to deposit additional funds to maintain your position. If you fail to meet any margin call within the time prescribed, your position will be liquidated and you will be responsible for any resulting losses. Investors may lower their exposure to risk by employing risk-reducing strategies such as 'stop-loss' or 'limit' orders. There are also risks associated with utilizing an internet-based deal execution software application including, but not limited, to the failure of hardware and software. Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work against you as well as for you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor if you have any doubts.

Introduction to “Pips Blaster Pro”:

“Pips Blaster Pro” is a very strong BUY/SELL indicator that is made of 10 highly profitable and reliable trading algorithms. This unique trading software does not generate a signal unless it's confirmed by a minimum of 7 trading algorithms. This lets us take only confirmed signals and maximize profit. For more information, please have a look at “Pips Blaster Pro” working principle.

“Pips Blaster Pro” Working Principle:

This indicator works great on trending market. As explained earlier, there are 10 trading algorithms which work together like a clock. Each one of them is crucial to get the best possible prediction of the next price movement. This strategy catches big trend movements and tracks them until trend reversal or the market starts ranging.

What's very interesting about “Pips Blaster Pro” is that it not only generates buy and sell signals, but also displays the strength of the trend. This software lets us catch the beginning of the trend as early as possible and exit as soon as there is a high chance for trend reversal or flat. Uptrend is interpreted by a blue line going along with the price and downtrend is interpreted by a red line. Some parts of the trends have up to 3 lines going along with them. To be short, the more lines are next to the price, the stronger the trend is. Please read carefully the next sections of this guide to fully understand the interface and the steps that need to be followed in order to successfully profit from “Pips Blaster Pro”.

Timeframes and Currency pairs:

Recommended Time Frames: ~~M15, M30, H1, H4~~

Recommended Currency Pairs: EUR/USD, USD/CHF, USD/JPY, USD/CAD, AUD/USD

Important: It's not recommended to this trading software on any other timeframes/pair. It has been optimized only for the given timeframes/pairs.

IMPORTANT

- 1) Please use this software only during a trend and always remember to avoid trading on a ranging (flat) market. The price that doesn't clearly go up or down confuses the software. That's why you should wait for a trend to start and then continue using "Pips Blaster Pro".

This is a clear example of a ranging (flat) market. Price keeps moving up and down, no clear direction of the trend. "Pips Blaster Pro" will display only one line along with weak price movements. Don't trade when you see only one line as shown on the screenshot below:



- 2) Always check on www.bloomberg.com or any other news/financial website for any major news announcements. NEVER enter a trade on major news announcements. If you are in an open trade and you notice an important announcement, immediately close your current open trade to prevent high risk of a loss.
- 3) Any Forex strategy or software, including "Pips Blaster Pro", should first be tried on a demo account. This will let you get used to the interface and working principles. Only when you are 100% comfortable with your new strategy/software you can start using it on a live account.
- 4) Never risk more than 3-5% of your total account balance on each trade. This is a widely used money management technique which enables least risks for you trading.

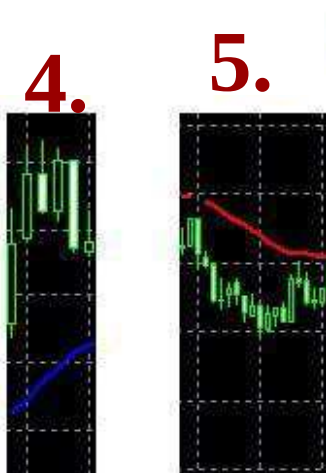
Please remember to strictly follow these rules. Otherwise, you might be in a high risk of a loss.

Interface



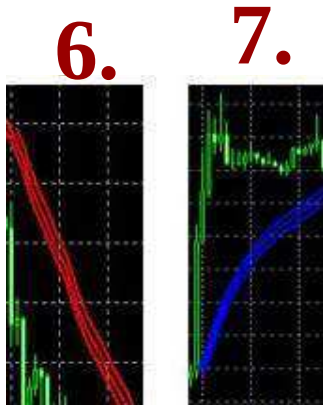
“Pips Blaster Pro” is very easy to understand and use. Here is the explanation of the interface:

- 1) The menu in the upper left corner displays the direction and the strength of the current trend.
- 2) Downtrend is indicated by a red line(s) along the price.
- 3) Uptrend is indicated by a blue line(s) along the price.



4, 5) Weak trend or a high chance of trend reversal is indicated by only 1-2 lines along the price or a small cut (doesn't always mean that the trend will change)

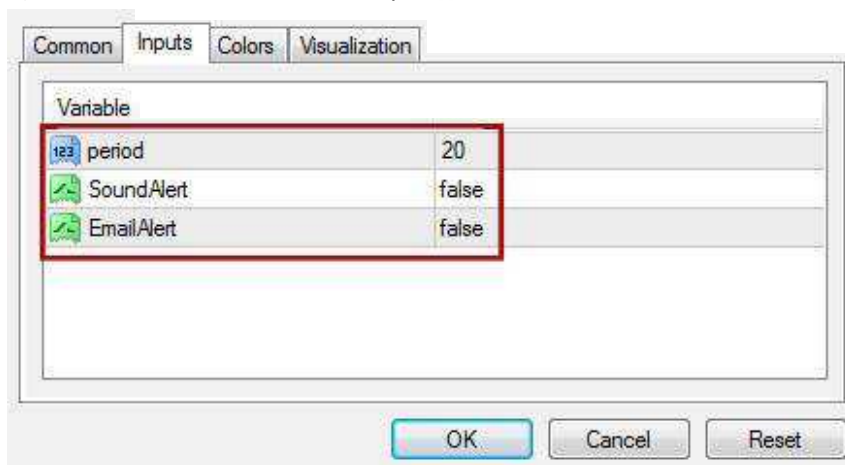
6, 7) Strong trend is indicated by 3 lines along the price.



Inputs:

To enable/disable the desired alert or both:

- 1) Right click on the chart with “Pips Blaster Pro” attached
- 2) Click on Indicators List and select “PipsBlasterPro”
- 3) Click Edit button and select Inputs tab:



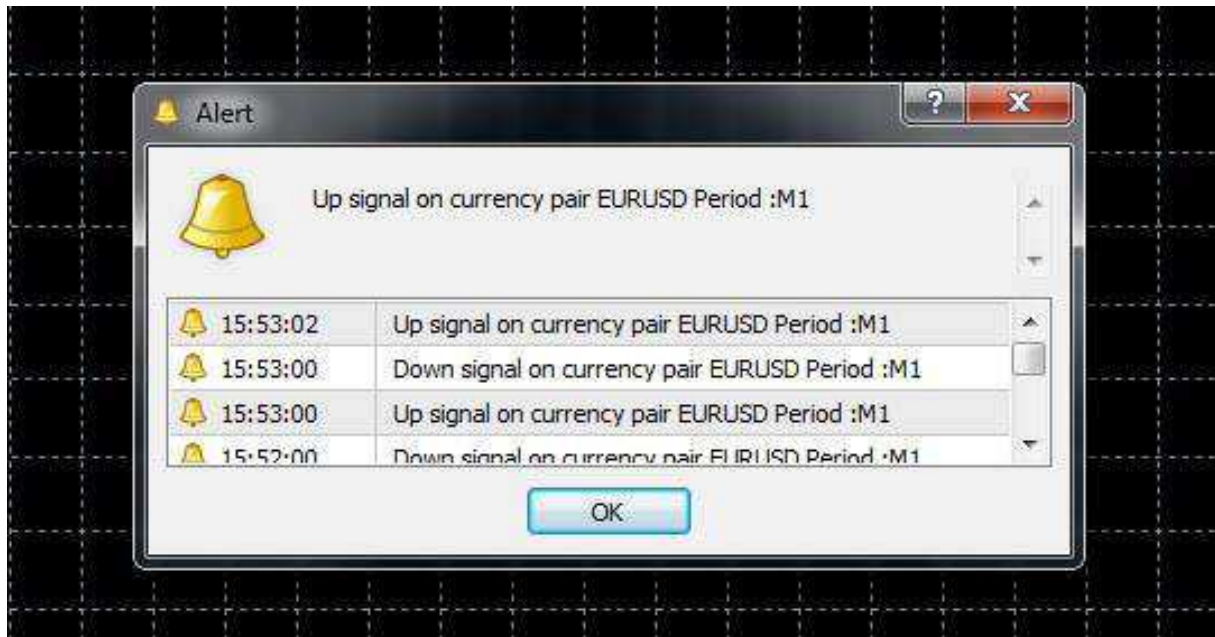
In the list of inputs you will see:

The main setting is Period, which is set to 20 by default. If you are looking for more signals you could try values 15-20 set for this input. If you are looking for fewer signals you could try experimenting with values like 20-25. It's is highly recom mended to use the default v alue it at all t imes.

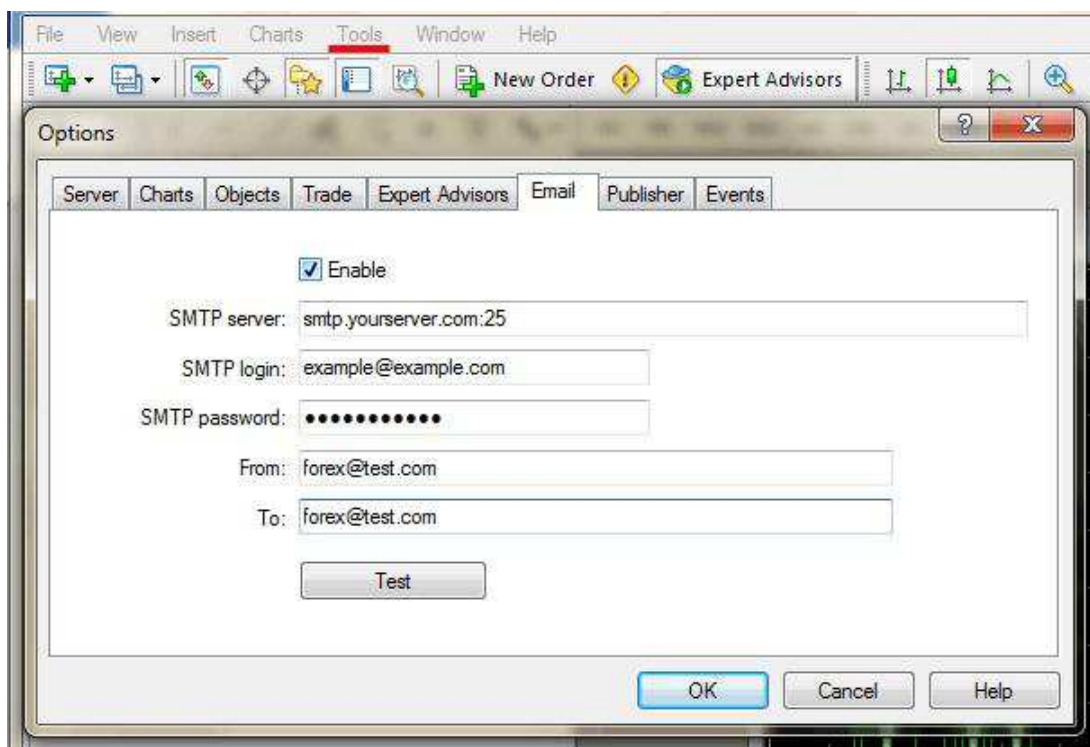
“SoundAlert” stands for Sound Alert and “EmailAlert” stands for Email Alert. To enable the desired option, click on its value (true/false) and select true. To disable the desired option select false.

Sound alert:

This is useful if you are not willing to monitor the indicator:



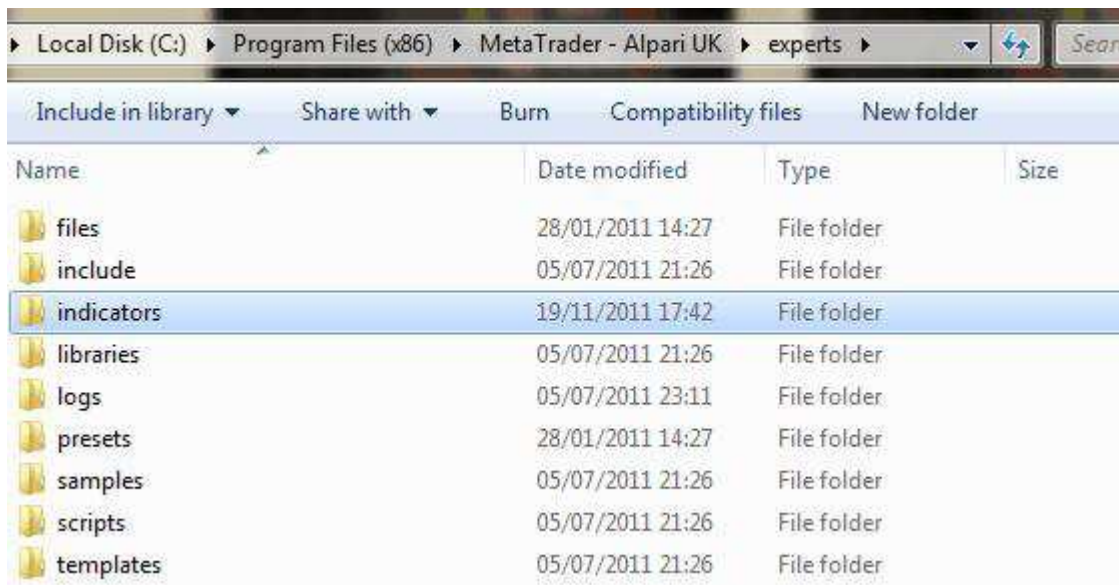
Email option will send you a note that a trading opportunity is available. This is useful for those who trade using mobile devices. Once this option is enabled Click Tools->Options->Email. A new window will pop up where you have to tick Enable and fill in the details:



“Fractals” is an option for stop loss which will be explained further.

Step by Step

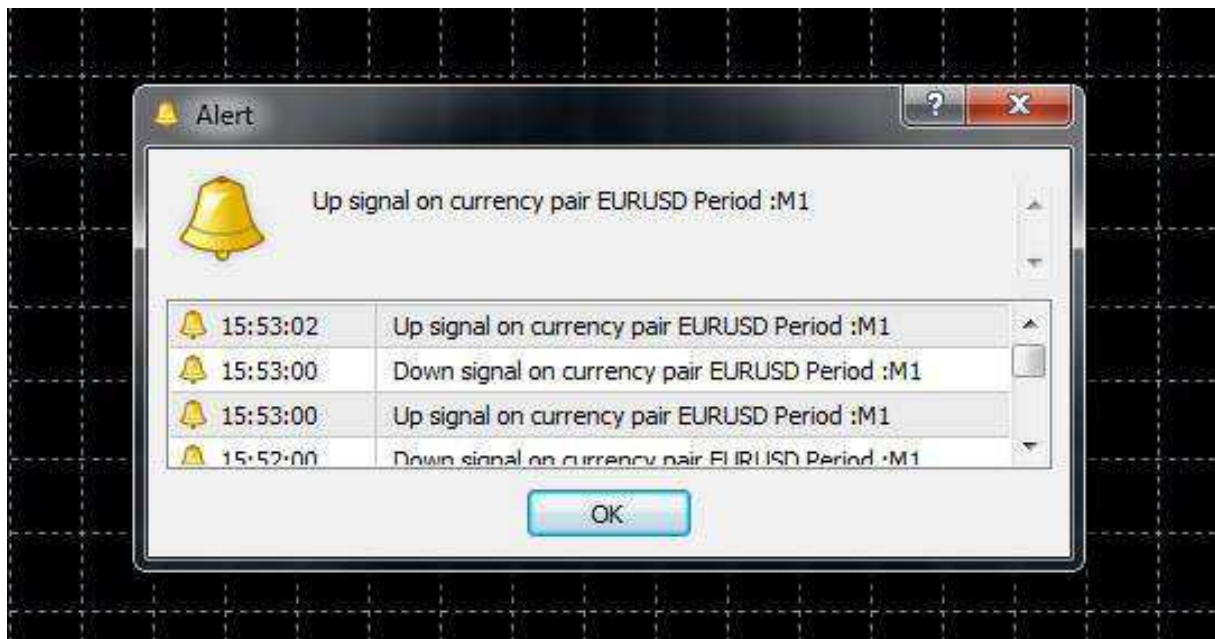
- 1) Copy and Paste the indicator PipsBlasterPro.mq4 file into MetaTrader->Experts->Indicators



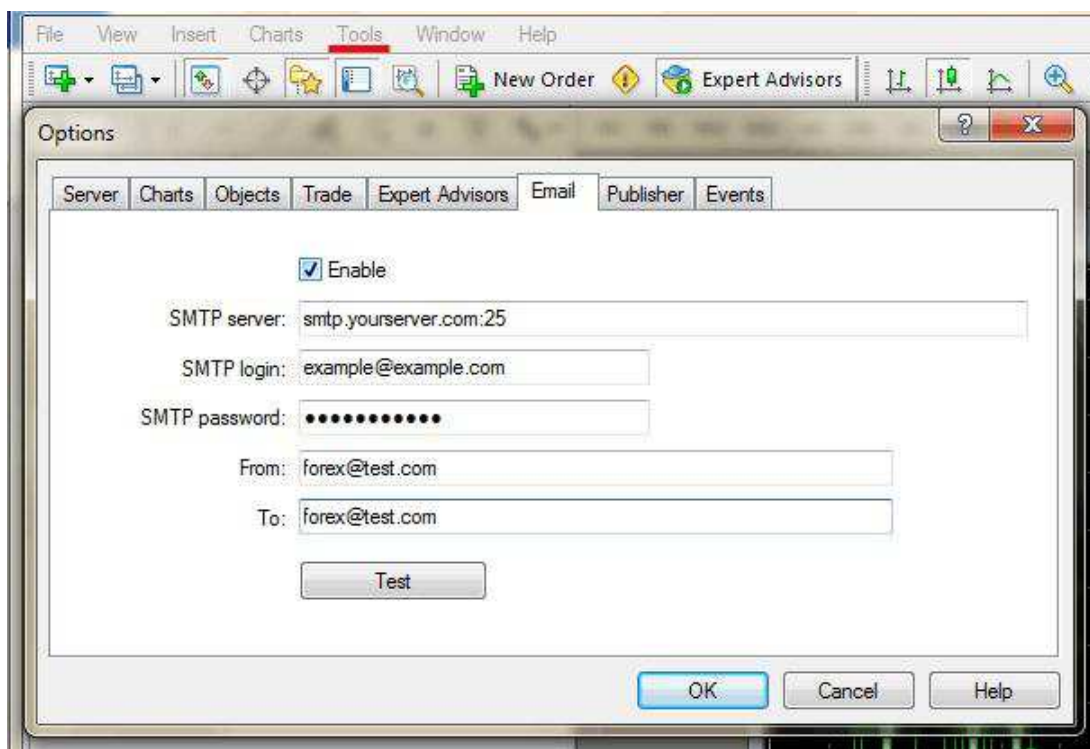
- 2) Run your MT platform

Sound alert:

This is useful if you are not willing to monitor the indicator:

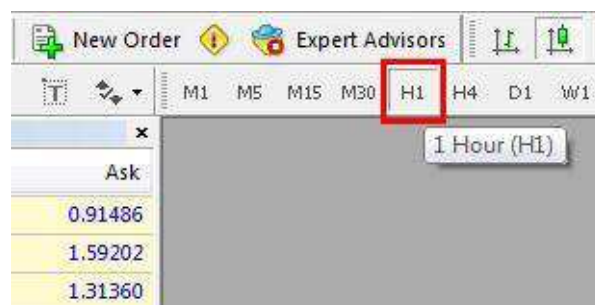


Email option will send you a note that a trading opportunity is available. This is useful for those who trade using mobile devices. Once this option is enabled Click Tools->Options->Email. A new window will pop up where you have to tick Enable and fill in the details:



“Fractals” is an option for stop loss which will be explained further.

6) Choose 1 hour timeframe



7) Now hold the “Pips Blaster Pro” from Navigator and drag it right onto the chart. Once the dialog box appears, tick Allow external experts imports and then click OK



8) Let's take a closer look at this buy example.

After the red line ends, we can see the blue line that indicates a beginning of an uptrend.

This is our signal to enter with BUY. We enter at the closing of the candle on which the blue line starts. And we exit on the closing of the candle where the red line starts.

Please note that in this example we have two sections with a very strong uptrend. This is indicated by "Pips Blaster Pro" with 3 lines along the price.

Our Stop Loss is discussed in the next step.



- 9) In the bottom right corner of this screenshot we can see its enlarged part of our entry point. Stop loss for uptrend trades should be placed on the lowest low of the 3rd candle to the left from our entry point. Lowest low means the lowest point that the price had reached on that candle.



10) Here is exactly the same example but we enter with sell. Red arrow indicating Enter Sell is our sell entry. We enter as soon as the red line starts. And we exit as soon as the blue line starts. Our Stop Loss Level for downtrend trades is the highest high of the 3rd candle to the left from the entry point.



Optional: If you prefer trading in a more safe style and wish to avoid possible false signals, try entering only when the 2nd or 3rd line along the price appears.

If you have any questions, I am more than happy to help.
Thanks for reading and I wish you luck in your trading.

www.PipsBlasterPro.com

