

FOREXCOMBO SYSTEM v5.0

4 in 1

With News Filter

User Guide & Installation Manual



www.forex-combo.com

This product is developed by **FXautomater** ®(www.fxautomater.com)

How to Install and run **FOREX COMBO SYSTEM** On Your Metatrader4 (MT4) Trading Platform

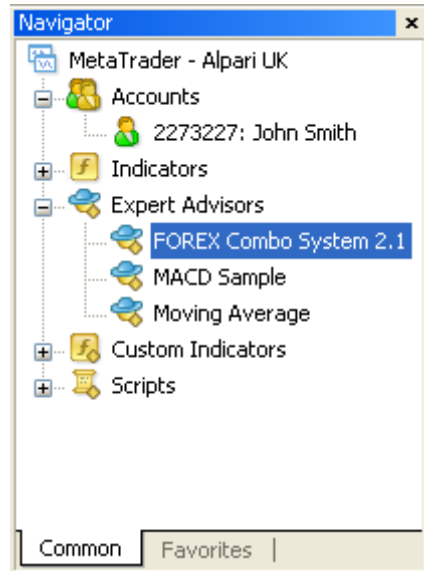
1. Make sure your MetaTrader4 platform is closed.
 2. Download your **ForexCOMBOSystem_vXXX.ex4** and **FCSXXX.dll** files to a folder on your computer.
 3. Locate the **ForexCOMBOSystem_vXXX.ex4** file. Rightmouse click on the file and select copy.
 4. Click open “My Computer” and then click open C Drive, or what ever letter drive that contains your program files, then click open the Program Files folder.
 5. Locate your MetaTrader4 folder and click it open. It will probably begin with the name of your forex broker.
 6. In the Metatrader4 folder locate and open the “Experts” folder and paste the **ForexCOMBOSystem_vXXX.ex4** file in this folder. You can paste by selecting paste from your edit menu or right mouse click and select paste. **Repeat the same procedure for the FCSXXX.dll file, but you should paste it in MetaTrader4 \ experts \ libraries folder.**
- (Instead steps 2 to 6 you can use the FOREX COMBO SYSTEM automatic Installer)**
7. You can now open the MetaTrader4 platform by clicking on the “Terminal” icon located in your MetaTrader4 folder.
 8. Once the MetaTrader4 platform is opened you can now open a chart for a currency pair (**EUR/USD or/and GBP/USD**) by going to File on the Menu bar and choosing “New Chart”. Then choose the time frame by going to Charts on the menu bar, then “Periodicity” and then choose the time frame you wish to view (**M5**).

FOREX COMBO SYSTEM is designed to work on currency pairs
EUR/USD and GBP/USD (M5 chart)!

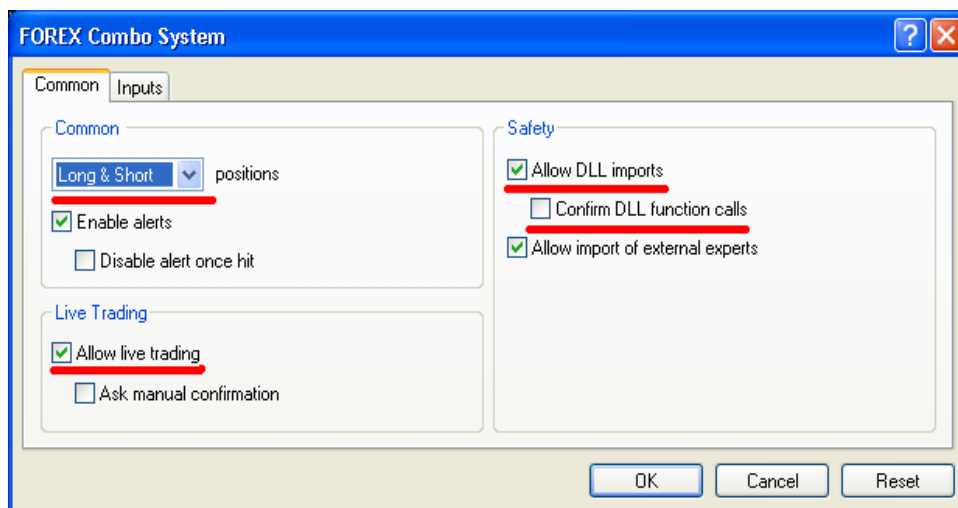
DO NOT USE FOREX COMBO SYSTEM ON OTHER CURRENCY PAIRS!

FOREX COMBO SYSTEM has proven to be effective and profitable for more than two years on the EURUSD currency pair. The current live results for GBPUSD are still not convincing, compared to those of the EURUSD. Therefore, we do not recommend using the robot on GBPUSD on a real account. You can do it at your own discretion.

9. Now you are ready to place the **FOREX COMBO SYSTEM** on the chart. Go to View on the Menu bar and choose Navigator. The Navigator window will appear. In the Navigator window expand Expert Advisors or Indicators by double clicking it. You should now see all the Expert Advisors including the one you just inserted. You can now place it on the chart by 3 different methods. You can either double click on the indicator or right mouse click on it and choose “Attach to a Chart” or you can drag it onto the chart.

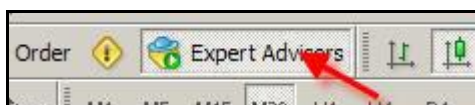


10. Once the Expert Advisor is placed on the chart, the Settings window will pop up. Here you can view the default settings and adjust them if you need to. **Make sure on the Common tab you have the “Allow live trading” box checked.**



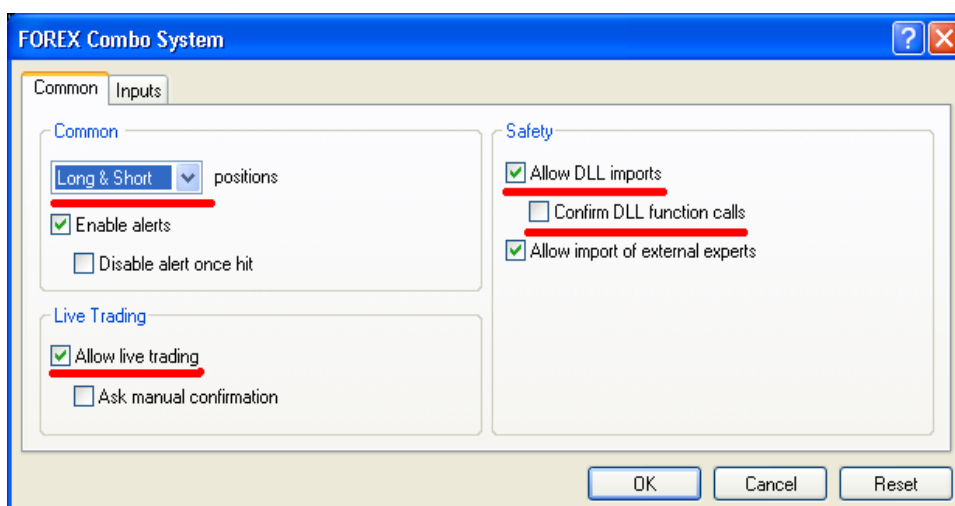
11. After you have placed the Expert Advisor on the chart, **in the upper right hand corner of your chart you should see a smiley face.** This means the Expert Advisor is running. If you do not have a smiley face but see a frown or anx, then make sure again that under Properties, the “Allow Live Trading” box is checked. If it is and still you do not have a smiley face there is one more place to check. Go to Tools on the

menu bar and choose Options. A popup will appear and select the Expert Advisors Tab. Make sure the “Enable Expert Advisors” box and “Allow Live Trading” box are both checked. Your Expert Advisor is now ready to open, modify and close trades.

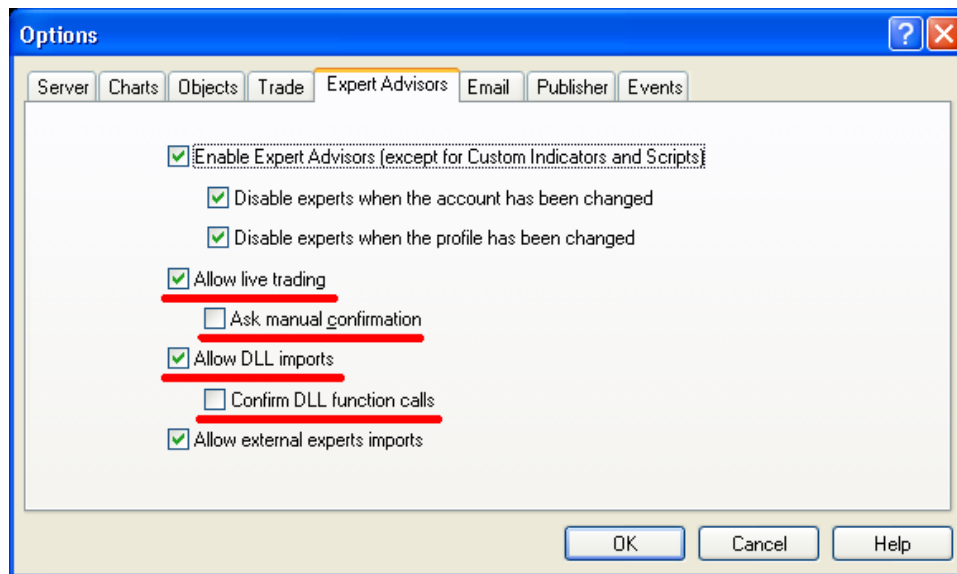


12. Allowing DLL Imports:

Right mouse click anywhere on the chart, select **Expert Advisors -> Properties** and then in **Common** tab select as is shown below:



Click **Tools->Options** and then in Expert Advisors tab select as is shown below:



IMPORTANT: FOREX COMBO SYSTEM will work on any broker with **4 or 5 digits** price quotes. It is not necessary to change any parameters for **5 digits** price quotes.

IMPORTANT: If your broker is **ECN**, or if you see **ERROR 130** in the logs, you should choose **Use_ECN_Broker=TRUE** in the expert advisors inputs.

IMPORTANT: If you are not sure, that the brokers **GMT_Offset** shown on the chart is correct, please contact us!

IMPORTANT: You should always test your Expert Adviser on a Demo account first to check if your broker is compatible with your current Expert Advisor!

NEVER TRADE ON REAL ACCOUNT WITHOUT TESTING ON DEMO FIRST !

13. Activate Your Copy

Your copy of **FOREX COMBO SYSTEM** should be activated for your real and demo accounts through our website. You should login in Members Area:

http://forex-combo.com/member_area and then find the account activation window. Type your account number in the field and click "Activate Account". Repeat this procedure for all accounts.

Your Forex COMBO System Member License is valid for Activation of **2 (two) Live real money accounts** and **unlimited number of Demo practice trading accounts!** You are not tied to 1 PC! You are free to trade your accounts on any Computer at home, office or VPS!

EVEN, IF YOU WANT TO BACKTEST FOREX COMBO SYSTEM, YOU SHOULD ACTIVATE YOUR DEMO OR REAL ACCOUNT, WHICH YOU WANT TO USE FOR BACKTEST.

The online activation procedure may take some time. If you see that alert “Online validation is not passed ...!” more than 30 minutes, contact us at support@forex-combo.com

Real Money Account Activation

Insert your Real Live Account Number:

You can activate **2** more accounts.

Demo Account Activation

Insert your Demo Account Number:

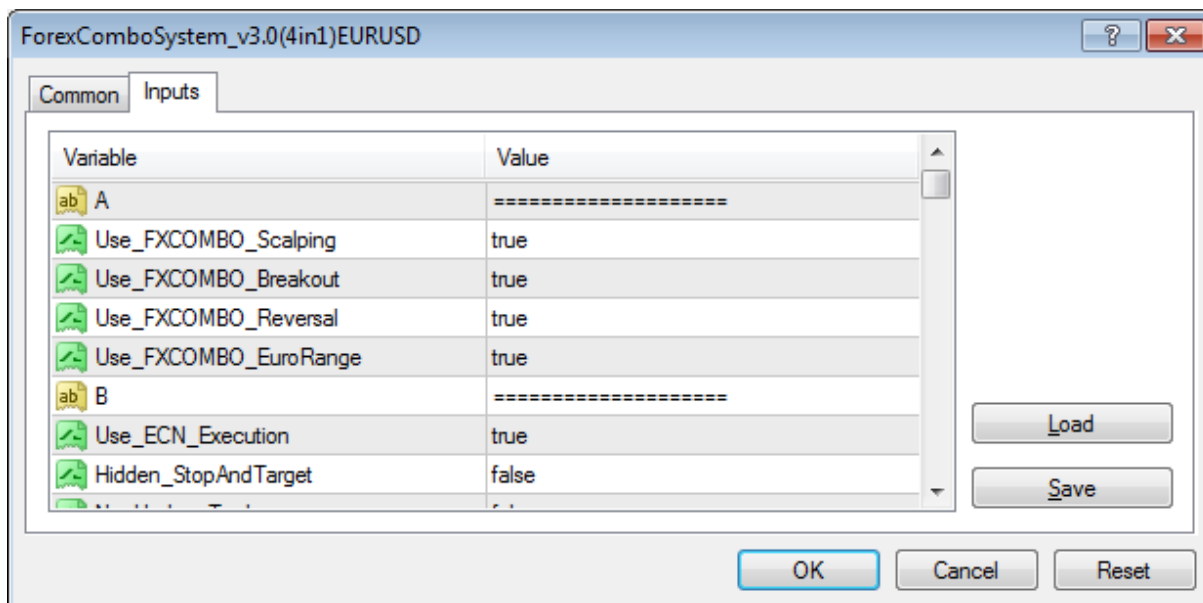
#	ACCOUNT NUMBER	ACCOUNT TYPE	REMOVE
1	5468212	LIVE	
2	8546774	DEMO	

IMPORTANT: You should always test your Expert Adviser on a Demo account first to check if your broker is compatible with your current Expert Advisor!

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FOREX COMBO SYSTEM Settings

You can always edit the Expert Advisor settings by right mouse clicking anywhere on the chart and choosing Expert Advisors and then Properties.



Use_FXCOMBO_Scalping – true/false – use or not FXCOMBO Scalping Strategy
Use_FXCOMBO_Breakout– true/false – use or not FXCOMBO Breakout Strategy
Use_FXCOMBO_Reversal – true/false – use or not FXCOMBO Reversal Strategy
Use_FXCOMBO_EuroRange – true/false – use or not FXCOMBO EuroRange Strategy

Use_ECN_Execution – true/false – use or not ECN type of orders execution

Important note: “Use_ECN_Broker=TRUE” is compatible with both type of brokers. If you are not sure about the type of your broker, use “Use_ECN_Broker=TRUE”!

Hidden_StopAndTarget– true/false – if is TRUE the StopLoss and TakeProfit will be hidden from the broker

No_Hedge_Trades– true/false – if is TRUE an opposite trades will not be allowed

NFA_Compatibility– true/false – if is TRUE - full NFA no hedge/FIFO rules compatibility. **Use “NFA_Compatibility=TRUE” if your broker is NFA regulated!**

CommentSys1 – systems comment for FXCOMBO Scalping Strategy

CommentSys2 – systems comment for FXCOMBO Breakout Strategy

CommentSys3 – systems comment for FXCOMBO Reversal Strategy

CommentSys4 – systems comment for FXCOMBO EuroRange Strategy

Magic1– unique identification number for FXCOMBO Scalping Strategy
Magic2– unique identification number for FXCOMBO Breakout Strategy
Magic3– unique identification number for FXCOMBO Reversal Strategy
Magic4 – unique identification number for FXCOMBO EuroRange Strategy

It is very important to make sure, that all magic numbers are different. Check this twice, because, if you have same magic numbers in different forex robots, this could be extremely dangerous for your account!

MaxSPREAD – maximal allowed spread for position opening
Slippage – maximal allowed slippage for position opening

GMT Offset is very important parameter!!! - GMT (Greenwich Mean Time) offset of brokers server time.

AutoGMT_Offset:

If **AutoGMT_Offset = TRUE**, the EA will calculate automatically the GMT Offset of your broker.

If **AutoGMT_Offset = FALSE**, in this case you should chose by yourself the correct GMT Offset in **ManualGMT_Offset** field.

ManualGMT_Offset – In this field, you should chose the correct GMT Offset of your broker by yourself, if AutoGMT_Offset=false, or if you want to make a backtest.

If you fail to set the GMT offset carefully you can get incorrect backtest results.

Ask your broker about their GMT Offset if you are not sure, or ask us.

Calculate_DST:

Calculate_DST=TRUE, when your broker changes its GMT offset during the summer and winter (usually with +1 at the end of March and change it back to normal at the end of October).

Calculate_DST=FALSE, when your broker has a permanent GMT Offset all the time during the year.

INFO: DST - Daylight Saving Time – often referred to as "Summer Time", "DST" or "Daylight Savings Time" – is a way of making better use of the daylight in the evenings by setting the clocks forward one hour during the longer days of summer, and back again in the fall.

NOTE: If your Market Watch is **frozen** it is likely that the broker is closed for the weekend and therefore the time displayed is not valid for calculating the GMT offset. You should wait until your broker is open to set the proper GMT offset value. You should also keep an eye on any possible switch from summer to wintertime which occurs twice a year. Some brokers switch the time so you should adjust your GMT offset again on these days.

UseAgressiveMM- true/false - toggles aggressive money management on and off per singlefuture transaction. The purpose is to make up losses from past losing transactions.Activatesonly if: UseAgressiveMM=true and TradeMMSys1(2,3,4)>0

EMAIL_Notification – true/false - enable/disable email notifications.

How to configure your MT4 email setup you can find here:

http://www.youtube.com/results?search_query=mt4+email+setup&aq=0&oq=mt4+email

==== FXCOMBO Scalping MM Parameters ====

LotsSys1 - trading volume of FXCOMBO Scalping Strategy (works if TradeMMSys1=0)

TradeMMSys1- at >0 values, activates automatic MM for FXCOMBO Scalping Strategy(traded volume as a percentage of free margin)

LossFactorSys1 - trading volume multiples after a loss (works only with UseAgresiveMM=true)

==== FXCOMBO Breakout MM Parameters ====

LotsSys2 - trading volume of FXCOMBO Breakout Strategy (works if TradeMMSys2=0)

TradeMMSys2 - at >0 values, activates automatic MM for FXCOMBO Breakout Strategy (traded volume as a percentage of free margin)

LossFactorSys2 - trading volume multiples after a loss (works only with UseAgresiveMM=true)

==== FXCOMBO Reversal MM Parameters ====

LotsSys3 - trading volume of FXCOMBO Reversal Strategy (works if TradeMMSys3=0)

TradeMMSys3 - at >0 values, activates automatic MM for FXCOMBO Reversal Strategy (traded volume as a percentage of free margin)

LossFactorSys3 -trading volume multiples after a loss (works only with UseAgresiveMM=true)

==== FXCOMBO EuroRange MM Parameters ====

LotsSys4 - trading volume of FXCOMBO EuroRange Strategy (works if TradeMMSys4=0)

TradeMMSys4 - at >0 values, activates automatic MM for FXCOMBO EuroRange Strategy (traded volume as a percentage of free margin)

LossFactorSys4 - trading volume multiples after a loss (works only with UseAgresiveMM=true)

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==== Main MM Parameters ====

MMMax - maximum allowable trading volumes per transaction (as a percentage of free margin)

MaximalLots - maximum allowable trading volumes per transaction

==== FXCOMBO Scalping System Parameters ====

StopLoss - StopLossfor system 1 (50-300)

TakeProfit - TakeProfitfor system 1(5-50)

TREND_STR - conditional trend strength gauge (0-100)

OSC_open - oscillator value for position opening (0 to 30)

OSC_close - oscillator value for position closing (0 to 30)

==== FXCOMBO Breakout System Parameters ====

TakeProfit_II - TakeProfitfor system 2(50-500)

StopLoss_II - StopLossfor system 2 (25-120)

MaxPipsTrailing2 - maximum allowable trailing stop value

MinPipsTrailing2 - minimum allowable trailing stop value

Break - breakthrough intensity

ATRTrailingFactor2 - trailing stops sensibility to the volatility

F_TrailingProfit_II - profit in pips for force trailing stop (**F_Trailing_II**) activation

F_Trailing_II - force trailing stop in pips if the position's profit is greater than **F_TrailingProfit_II**

Use_Exp_Trailing_II - true/false -activates decreasing of the trailing stop, when the profit of the position is increasing

Exp_Trail_Factor_II - factor of the trailing stop decreasing when **Use_Exp_Trailing_II** = true

==== FXCOMBO Reversal System Parameters ====

BegHourSys_III - trading opening time for system 3(0-24)

EndHourSys_III - trading closing hour for system 3(0-24)

TakeProfit_III - TakeProfitfor system 3(50-500)

StopLoss_III - StopLossfor system 3 (50-150)

MaxPipsTrailing3 - maximum allowable trailing stop value

MinPipsTrailing3 - minimum allowable trailing stop value

F_TrailingProfit_III - profit in pips for force trailing stop (**F_Trailing_III**) activation

F_Trailing_III - force trailing stop in pips if the position's profit is greater than **F_TrailingProfit_III**

Use_Exp_Trailing_III - true/false - activates decreasing of the trailing stop, when the profit of the position is increasing

Exp_Trail_Factor_III - factor of the trailing stop decreasing when **Use_Exp_Trailing_III** = true

==== FXCOMBO EuroRange System Parameters ====

MaxRangePips - maximum allowed range width (30-200)

BreakPips - breakthrough intensity - can be a negative value (-20 to 20)

TargetPercent - take profit factor as a part of the detected range width (0.1-5.0)

StopLoss_IV - StopLoss for system 4 (10-100)

Use_Exp_Trailing_IV - true/false - activates decreasing of the trailing stop, when the profit of the position is increasing

Exp_Trail_Factor_IV - factor of the trailing stop decreasing when **Use_Exp_Trailing_III** = true

ReverseTF - the time frame on which we detect a reversing bar for position exit

ExitProfit - profit in pips for position exit, if reversing bar is detected

==== News Filter Settings ====

The News Filter function is disabled by default. This function is created by a request of many FOREX COMBO users. It is your personal choice whether, or not to activate this function. The News Filter function can increase the profit factor of the system and reduce the drawdown, but also can reduce the number of the trades and the total profit.

Include_Medium_News – true/false – include, or not the medium impact news. The high impact news are included by default.

Wait_Before_News – the amount of minutes, before the news release, when the trading will be disabled.

Wait_After_News – the amount of minutes, after the news release, when the trading will be enabled.

NewsFilterSys1 – true/false – use or not the News Filter function for system 1.

NewsFilterSys2 – true/false – use or not the News Filter function for system 2.

NewsFilterSys3 – true/false – use or not the News Filter function for system 3.

NewsFilterSys4 – true/false – use or not the News Filter function for system 4.

WHAT YOU MUST HAVE IN MIND WHEN TRADING WITH FOREX COMBO SYSTEM

- On no account would we recommend your intervening in, or assuming control of, transactions opened and managed by FOREX COMBO SYSTEM. Each transaction is complete with StopLoss and TakeProfit orders which have supplementary protective functions in case of any communications breakdowns or power outages.

- Problem-free FOREX COMBO SYSTEM performance requires that the computer, the platforms (MetaTrader4) on which the expert runs and the expert itself runs, to work around the clock five days a week from market opening on Mondays to market close on Fridays. The most stable internet connection possible is required, and it is also recommended that the computer used is protected against power spikes and outages.

WHAT YOU SHOULD DO, WHEN FOREX COMBO SYSTEM IS STARTED

The only thing you should do after starting the EA is to select a value for the "**LotsSys1 (2,3,4)**" or "**TradeMMSys1(2,3,4)**" parameter. If you wish, you can try **FOREX COMBO SYSTEM** on a demo account, or you can trade with less significant volumes at first.

We recommend you to select trading volumes in which five or six consecutive losses of 60-70 pips (StopLoss) should not represent a problem for your account.

IMPORTANT: You should always test your Expert Adviser on a Demo account first to check if your broker is compatible with your current Expert Adviser!

NEVER TRADE ON REAL ACCOUNT WITHOUT TESTING ON DEMO FIRST !

We recommend as absolute minimum \$1000 account for trading with volume 0.1 lot (10,000), and \$10000 account for trading with volume 1.0 lot (100,000).

IF YOU WISH TO MAKE USE OF THE EA'S AUTOMATIC MONEY MANAGEMENT, YOU WILL FIND THIS INFORMATION USEFUL

Case 1: If you set a parameter of **TradeMMSys1(2,3,4)=0**, the EA will trade with volume = parameter Lots (defaults Lots=0.1)

RECOMMENDABLE

Case 2: If you set a parameter of **TradeMMSys1(2,3,4)=2**, the EA will trade at relatively low risk = 2 per cent of your account per individual trade.

RECOMMENDABLE

Case 3: If you set a parameter of **TradeMMSys1(2,3,4)=5**, the EA will trade at relatively normal risk = 5 per cent of your account per individual trade.

NOT RECOMMENDABLE

Case 4: If you set a parameter of **TradeMMSys1(2,3,4)=10**, the EA will trade at relatively high risk = 10 per cent of your account per individual trade.

For example, if you have a USD 10,000 account, then:

- In case 2 (2 per cent risk) the EA will open 0.2 lot positions (20,000)
- In case 3 (5 per cent risk) the EA will open 0.5 lot positions (50,000)
- In case 4 (10 per cent risk) the EA will open 1.0 lot positions (100,000).

If you open a new account and this copy of the EA does not work on your new account, please contact us and we will send you another copy of the EA.

Please remember that the EA will not function if MetaTrader4 closes, the computer shuts down or your internet connection trips out.

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IMPORTANT: If your broker is **ECN**, or if you see **ERROR130** in the logs, you should chose **Use_ECN_Broker=TRUE** in the expert advisors inputs.

IMPORTANT: If you are not sure, that the brokers **GMT_Offset** shown on the chart is correct, please contact us!

IMPORTANT: If you want to make a back-test of **FOREX COMBO SYSTEM**, you should type right "**GMT_Offset_TestMode**" (the GMT offset of your broker's trading server) in the EA inputs parameters. If you are not sure about your broker's GMT offset, ask us!

FOREX COMBO SYSTEM is designed to work on currency pairs
EUR/USD and GBP/USD (M5 chart)!

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If you have any questions please contact us at:

support@forex-combo.com

We wish you successful trading!

Risk Disclosure:

You should be aware that trading Foreign Exchange carries a high level of risk, and you can lose some or all of your investment. The high degree of leverage that is often obtainable in forex trading, can work against you as well as for you. The use of leverage can lead to large losses as well as large gains. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose.

Hypothetical performance results have many inherent limitations. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. One of the limitations of hypothetical performance results is that they are generally prepared with the benefit of hindsight. In addition, hypothetical trading does not involve financial risk. Variables such as the ability to adhere to a particular trading program in spite of trading losses as well as maintaining adequate liquidity are material points which can adversely affect actual real trading results.

By using FOREX COMBO SYSTEM, you acknowledge that you are familiar with these risks and that you are solely responsible for the outcomes of your decisions. We accept no liability whatsoever for any direct or consequential loss arising from the use of this product. It's to be noted carefully in this respect, that past results are not necessarily indicative of future performance.