

ProFx 6.2

Advanced semi-automated Forex Trading System

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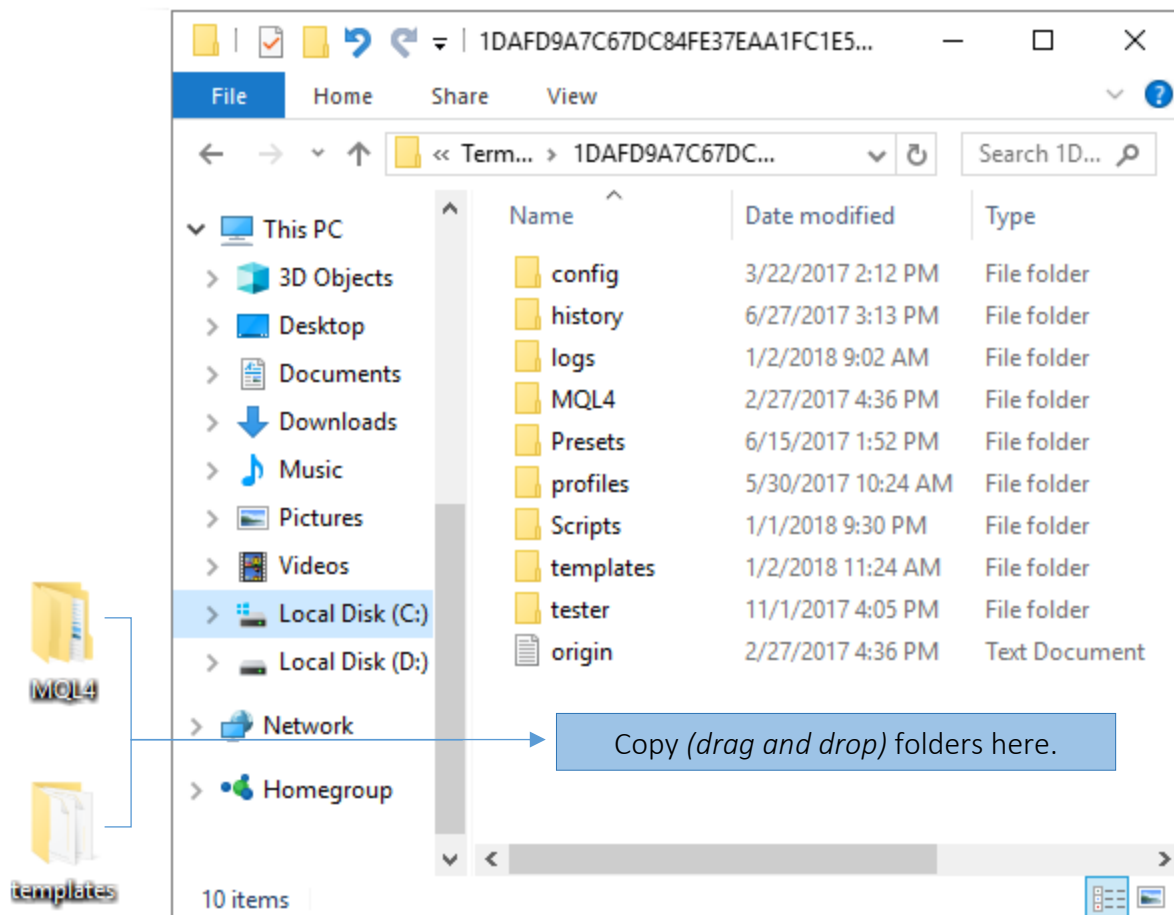
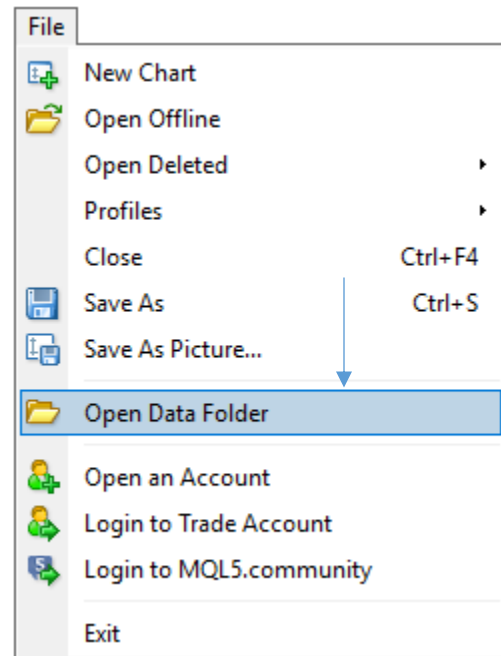
First Steps

Installation

Step 1: Download the ZIP folder to your Desktop or Downloads folder and open it.

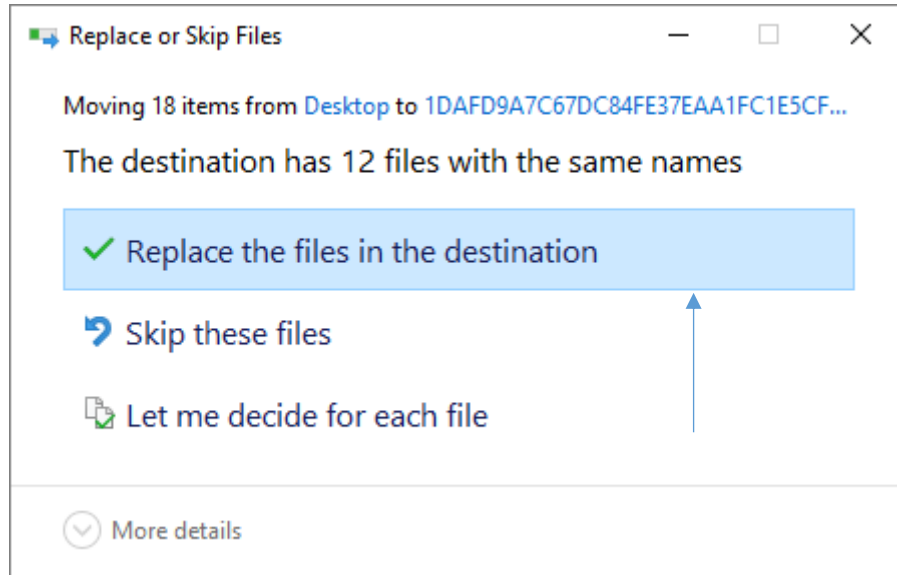
Step 2: Open your Meta Trader terminal/platform, click on the <File> tab and select <Open Data Folder>. Once you have opened the data folder close your trading terminal/platform. This will prevent warning and error messages being displayed when you copy the files in the next step.

Step 3: Copy the folders from the folder you just downloaded to the <Open Data Folder>. The naming convention of the download folder will be similar to 'D9A7C67DC84FE37EAA1CF75'.



Note: Make sure that you copy the files into the data folder and not into some folder inside the data folder.

Step 4: Close the folder and start your Meta Trader 4 trading terminal.

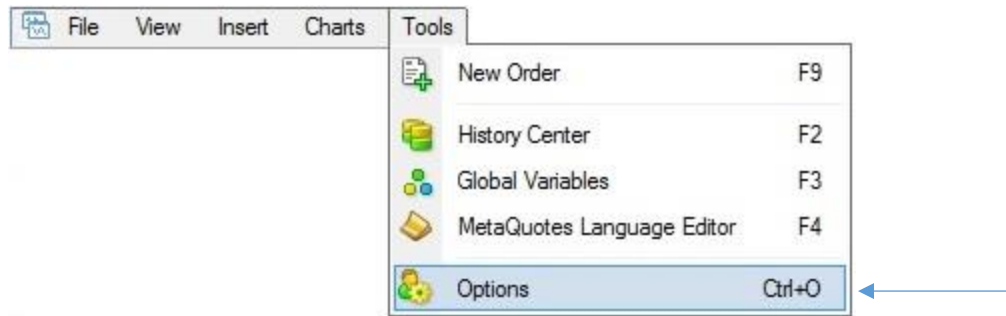


Note: If a message window pops up and ask if files in the destination folder should be replaced, click <Replace the file(s) in the destination>.

Allow DLL imports and Web Requests

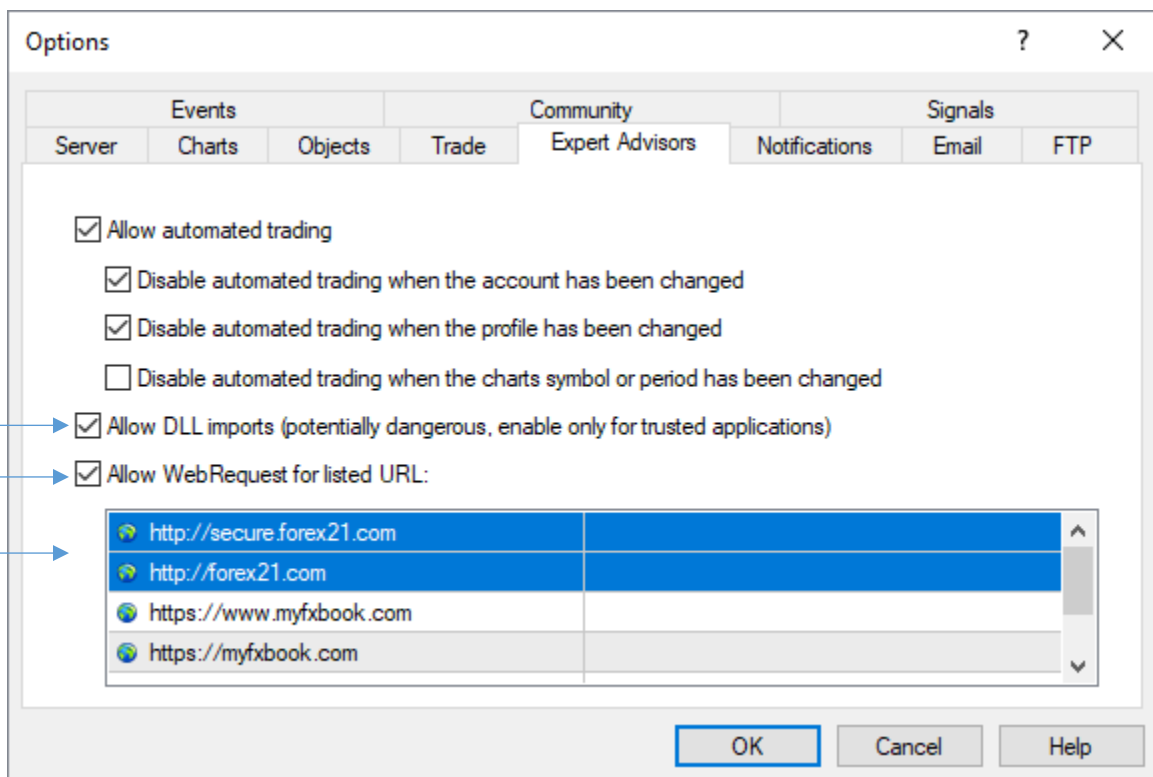
Communication with our server is necessary to send e-mail alerts and perform license checks. To enable this, <Allow DLL imports> must be checked, as in screen shots below.

Step 1: Go to <Tools> and select <Options>. (CTRL+O)



Step 2: Click on the <Expert Advisor> tab and allow DLL imports (*checkmark*). If you want to use the built in E-mail notification system, you also need to allow web requests for the following web addresses:

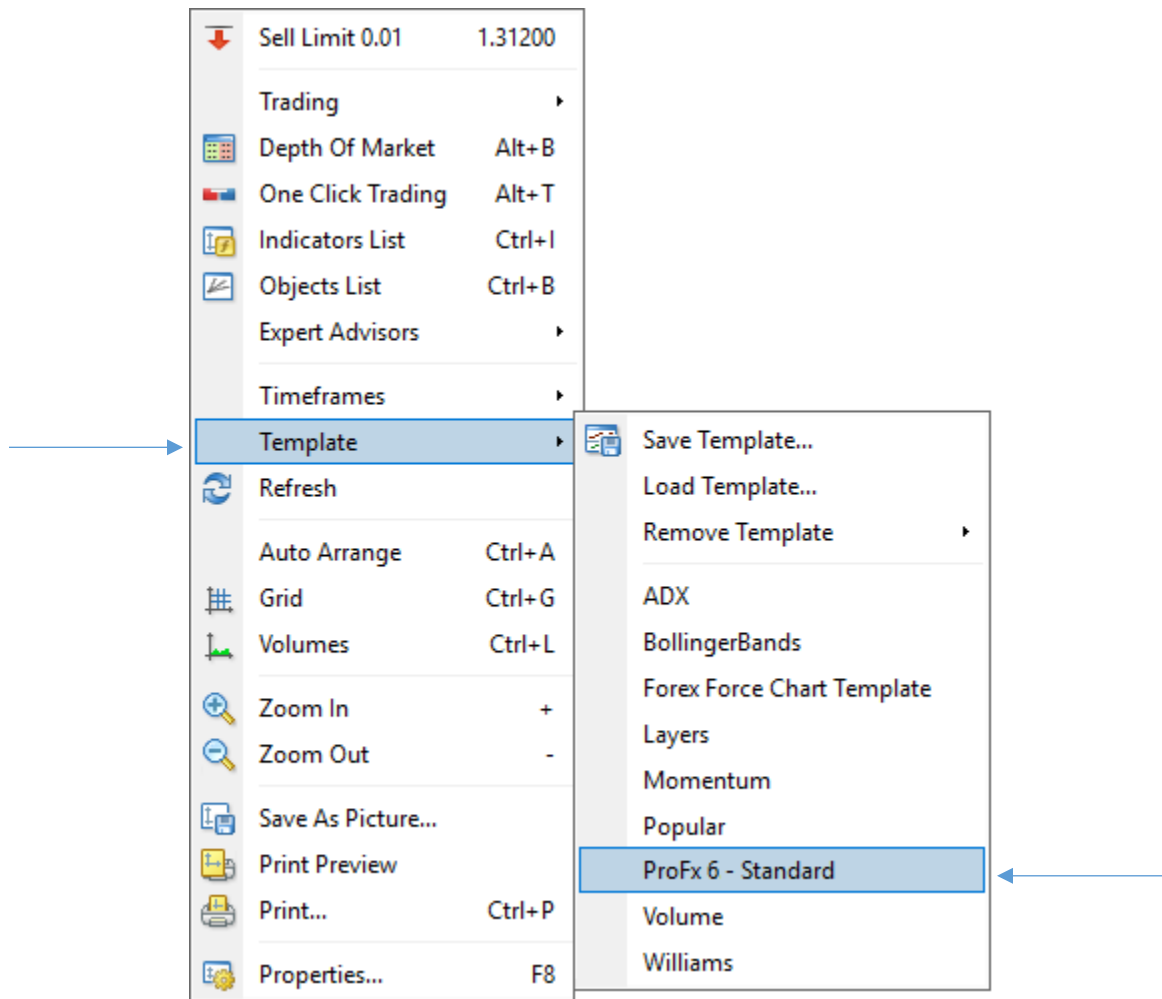
<http://secure.forex21.com>
<http://forex21.com>



Step 3: When ready, click on the <OK> button to close the options window.

Attach ProFx to your Chart

Step 1: Open a new chart window and click again on the right mouse button. Then go to <Template> and select <ProFx 6.1 – Standard> or <ProFx 6.1 – Mini> template.



Note: Before you can start to use ProFx, you will need to register your trading account(s). See also: [Registration of trading accounts](#).

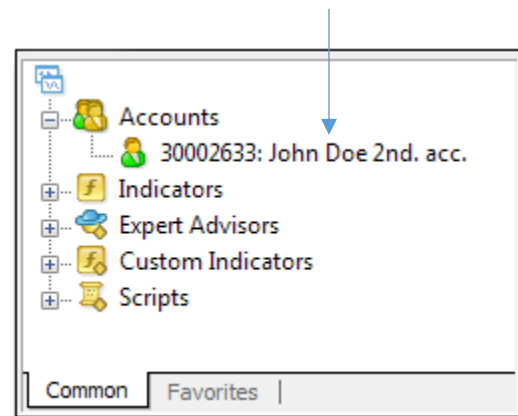
Trading Accounts

Register your Trading Accounts

To register your trading account(s), you will need to provide us by e-mail with the account number(s) and the account name(s) from your trading account(s).

Please note: the provided account name/number combination needs to be the same, as shown in the navigator window. Otherwise, the license check will fail, and you will be not able to use the system until the license records have been corrected and updated.

As stated in the [End User License Agreement \(EULA\)](#), only individual accounts can be registered and account name(s) needs to include the first and last name of the license holder.



Update your Trading Accounts

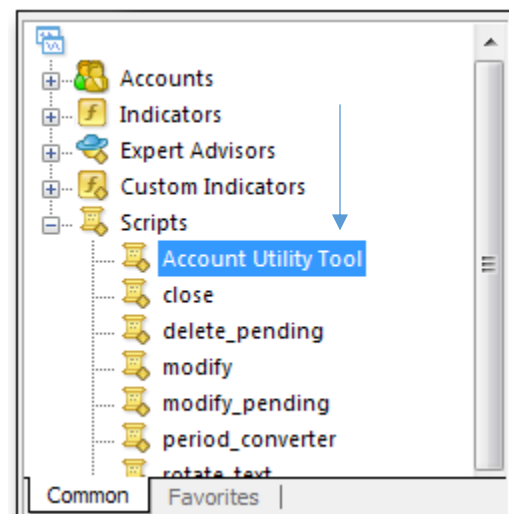
If you need us to update your license records, send us a short e-mail and provide us with the account name/number combination of the account to be registered.

You can use the system on up to five trading accounts. If you already registered five accounts and would like us to update your license records, you should provide us with information, which account, we should remove from the records. In case this information is missing, the oldest account will be replaced with the new account.

Master accounts (PAMM, MAM, etc.) and company accounts require a money manager license and cannot be registered if you purchased a regular license. If you need more information about the money manager license, please contact us.

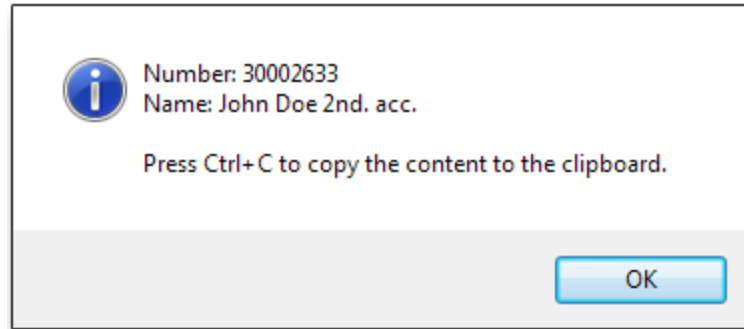
Account Utility Tool

If you are not sure of your account name/number, you can use the built-in account utility tool. It can be found in <Scripts> in the Navigator window. When you attach it to the chart account name, and the number will be shown in a new window. To copy the information, simply press <CTRL+C> on your keyboard and paste the content into any text editor such as Notepad.



Note: The Account Utility Tool Script will work only when DLL imports are allowed.

Because of security and quality reasons, our staff will review all license registration requests manually. During office hours, your request will be answered within two hours. Be-aware that outside office hours and weekends it can take up to twelve hours to complete registration requests.



General Information

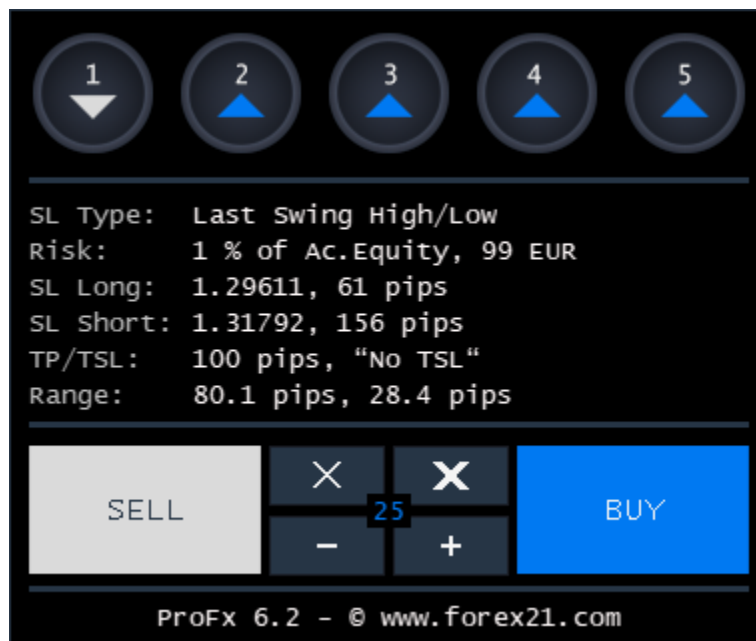
Trading Concept

The ProFx trading system is based on price action and momentum. These are the two trading concepts that have proved themselves superior when compared with other concepts. Multiple time frames are analyzed on a tick by tick basis for signal generation. Trading signals are displayed directly onto the chart. Audio, Popup and E-Mail alerts are supported to ensure users do not miss trading signals. Push Notifications for the mobile terminal version are available as well.

Stop Loss levels are automatically and dynamically calculated by the system. Level calculation is based on price action and the actual market volatility. Trailing Stop Loss functions are available too. Take Profit are based on fixed levels. Our opinion is that having a TP order in place is as important as a Stop Loss order, but trades should be closed because of 'Reason to close a Trade' and not simply because the price action has reached a certain level.

The Trading Panel

The ProFx Trading Panel provides you with detailed information about the system, risk, SL and TP distances and allows you to execute trades with just one click, increase and decrease the risk per trade and close positions fully or partially. All in all, a very useful tool that is part of the ProFX trading system.



Money Management

The ProFx trading system comes with built in money management. You can either use fixed or dynamic lot sizes for trading and increase/decrease the risk per trade, with just one click on the trading panel (*-+ buttons*). The advantage of dynamic lots is that the risk per trade stays the same, though the SL values in pips will change from trade to trade, because stops are adjusted according to the price action.

The *-+ buttons*, used to increase and decrease the risk with just one click, can be used to adapt the risk to the quality of the setup. For example: If you spot a 'A++' setup, you may want to increase your risk for that trade, while you may want to decrease the risk for a trade where the probability of success, look less likely.

The money management function supports regular (*100K*), mini (*10k*) and micro (*1k*) lots. Fractional lots (*0.01 lot steps this is*) are also supported.

E-Mail, Audio and Popup Alerts

Monitoring charts can be time consuming. The notification features (*Push Notifications, E-Mail, Audio and Popup Alerts*) keeps you updated without the need of monitoring your charts permanently.

Trade Suggestions

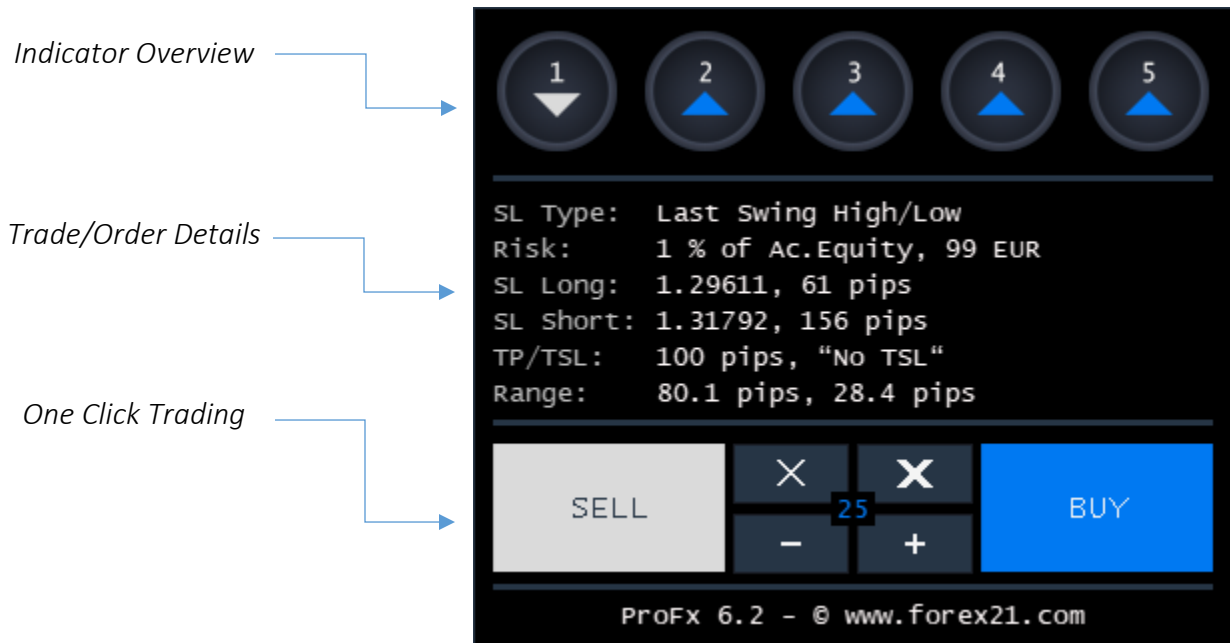
The quickest way to get familiar with the ProFx trading system is to trade with us. We publish our daily trade suggestions daily on our forum. Our trade suggestion includes our exact entry/exit price, SL and TP information.

We are confident that our daily trading suggestions will help you to improve your personal trading results and trading skills. However, we highly recommend that you use them as educational 'suggestions,' and don't abuse them as trading signals.

Here is the link to our forum: <http://forum.forex21.com>

Trading Panel

The ProFx Trading Panel provides you with information about the current market direction, trade details and settings and it can be used to open new trades with just one click, close positions fully or partial and control the risk.



Indicator Overview

Provides you with information about the actual market status or direction.

- | | |
|------------|-----------------------|
| (1) ProFx1 | Multi Trend Indicator |
| (2) ProFx2 | Multi Analyzes |
| (3) ProFx3 | Multi Oscillator |
| (4) ProFx4 | Moving Average |
| (5) ProFx5 | Heiken Ashi |

Trade and Order Details

This section of the trading panel provides you with detailed information about risk, stops and take profit levels.

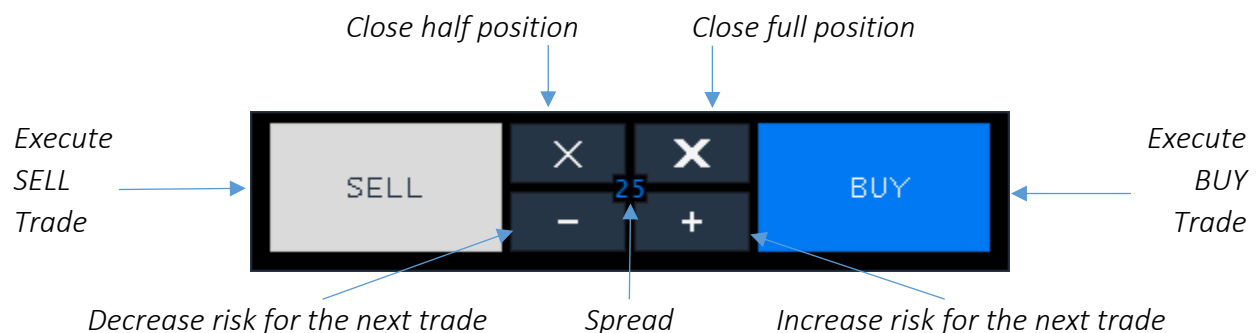
<i>SL Type</i>	Information about SL Type Can be Last Swing High/Low, Fixed Pips or No SL.
<i>Risk</i>	Information about risk. Can be either percent of account equity or fixed risk. You can increase or decrease the risk by clicking the <-+< button on the trading panel. This allows you to increase the risk for A++ setups and decrease it for mediocre setups - quickly.
<i>SL Long</i>	Information about Stop Loss long. (Price, Pips)
<i>SL Short</i>	Information about Stop Loss Short. (Price, Pips)
<i>Take Profit</i>	Information about Take Profit. (Price, Pips)
<i>Trailing SL:</i>	Information about trailing SL value (Price, Pips).

One Click Trading

The one click trading function allows you to place a new trade with just one click, close trades fully or partially and adjust the risk per trade quickly. Lot size, Stop Loss, Take Profit and Trailing Stop Loss depends on the chosen settings.

Between the order buttons, information about the spread is displayed. Note that the spread is displayed in points (fractional pips) for example: 25 = 2.5 pips.

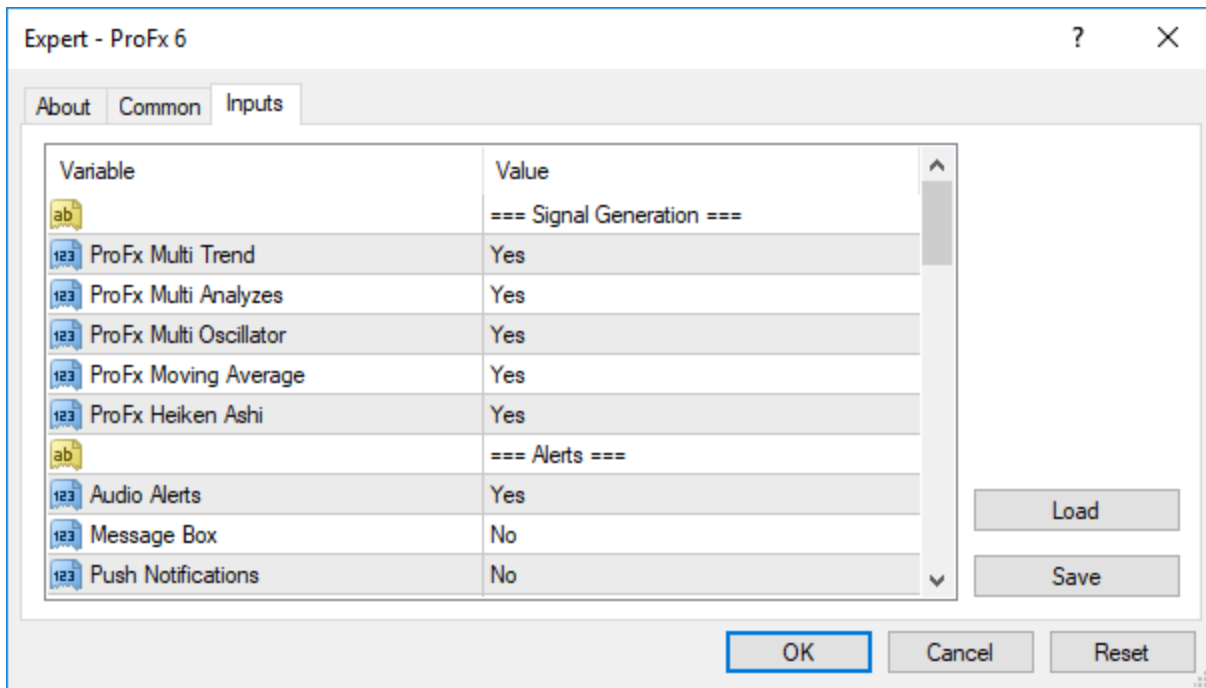
The ProFx panel provides true one-click trading. Therefore, make sure you do not click the buy or sell button by mistake.



Note: Before you can use the one click buy/sell buttons, you will need to allow <Auto Trading> in the MT4 task bar.



Input Parameters



Signal Generation

ProFx Multi Trend

If set to <Yes>, the indicator value will be considered for signal generation. If set to <No>, the indicator will be ignored.

ProFx Multi Analyzes

Same as for ProFx Multi Trend.

ProFx Multi Oscillator

Same as for ProFx Multi Trend.

Moving Average

Same as for ProFx Multi Trend.

Heiken Ashi

Same as for ProFx Multi Trend.

Alerts

Audio Alerts

If set to <Yes>, audio alert will be played when a new signal is detected. Setting it to <No> disabled the audio alert.

Message Box

If set to <Yes>, a message box will be displayed on the chart when a new signal is detected. Setting it to <No>, disables this feature.

Push Notifications

If set to <Yes>, you will receive Push Notifications on your mobile Metatrader 4 app. To use this feature you need to connect your

regular MT4 terminal with the mobile MT4 app first. This is done through your MetaQuotes ID.

E-Mail Alerts

If set to <Yes>, an E-mail will be sent to the specified E-mail address when a new signal is detected. Settings it to <No>, disables *E-mail* alerts.

E-Mail Address

This is the E-Mail address to which the alerts will be sent. It is recommend to use the sender address to the whitelist. (profx@forex21.com)

One Click Trading

Max Sell/Buy Orders

Allows you to specify the max amount of buy/sell orders **that** can be executed through the ProFx trading panel.

SL Type

Can be either set to <Last Swing High/Low>, <Fixed Pips> or <No SL>. If set to <Last Swing High/Low>, the last swing low will be used as SL for a buy position and the last swing high will be used as SL for a sell position.

SL High/Low Min. pips

If the distance between the actual market price and the last swing high/low is fewer than the specified min SL, min. SL will be used as the SL.

Swing High/Low Offset, Pips

Allows you to specify spacing between the last swing high/low and your Stop Loss.

SL Fixed, pips

Input value will be only considered when SL Type is set to <Fixed Pips>.

SL Line Sowing

If set to <Yes>, two dotted horizontal lines will be displayed on the chart where the SL will be placed for new trades.

Risk Type

Allows you to choose between percent-based risk and fixed lots.

Risk, Percent

If you set <Risk Type> to <Percent>, you can select how much percent of your account equity will be risked. The lot size will be calculated automatically based on the selected risk and Stop Loss distance.

Risk, Fixed Lots

If you set <Risk Type> to <Fixed Lots>, you can select the lot size here.

<i>Take Profit, Pips</i>	Allows you to specify the Take Profit value in Pips.						
<i>Trailing Stop Loss, Pips</i>	Here you can choose the Trailing Stop Loss value. If it is 0 the function is automatically disabled.						
<i>Close Half Button</i>	This function allows you to control what happens when you click on the <Close Half> button on the chart. The options are: <table> <tr> <td><i>Close Half – Move SL</i></td><td>Half Position will be closed; SL will be moved to break even.</td></tr> <tr> <td><i>Close Half</i></td><td>Half Position will be closed; SL will remain the same.</td></tr> <tr> <td><i>Move SL</i></td><td>Position will be not closed. Also not partially. SL will be moved to break even.</td></tr> </table>	<i>Close Half – Move SL</i>	Half Position will be closed; SL will be moved to break even.	<i>Close Half</i>	Half Position will be closed; SL will remain the same.	<i>Move SL</i>	Position will be not closed. Also not partially. SL will be moved to break even.
<i>Close Half – Move SL</i>	Half Position will be closed; SL will be moved to break even.						
<i>Close Half</i>	Half Position will be closed; SL will remain the same.						
<i>Move SL</i>	Position will be not closed. Also not partially. SL will be moved to break even.						
<i>Break Even Offset, Pips</i>	Spacing (in Pips) for the break-even function. As example: If set to 1 and you close half of your buy trade by clicking on the close half button, the SL will be moved to your entry price plus one pip.						
<i>Increase/Decrease Size</i>	Drop Down menu to select by how much percent the risk in percent will be increased if you click on the <-+> buttons on the one click trading panel.						

Trading Session

<i>Display my Trading Session</i>	If set to <Yes>, two vertical lines will be displayed on the chart to mark start and end time of your trading session.
<i>Session Begin</i>	Start time of your trading session.
<i>Session End</i>	End Time of your trading session.

Color Settings

<i>Session Divider Color</i>	Used to specify the color of the vertical line (session divider).
<i>Session Background Color</i>	Used to specify the background color of your trading session.
<i>SL Line</i>	Used to select the color of the SL line.

Other Settings

Show Trade Info

If set to <No> the trade information will be not displayed. As the result the trading panel will be smaller. It is a very helpful feature to save space on smaller screens. See screen shot below.

Signal History

Allows you to select how many signals are displayed on the chart.

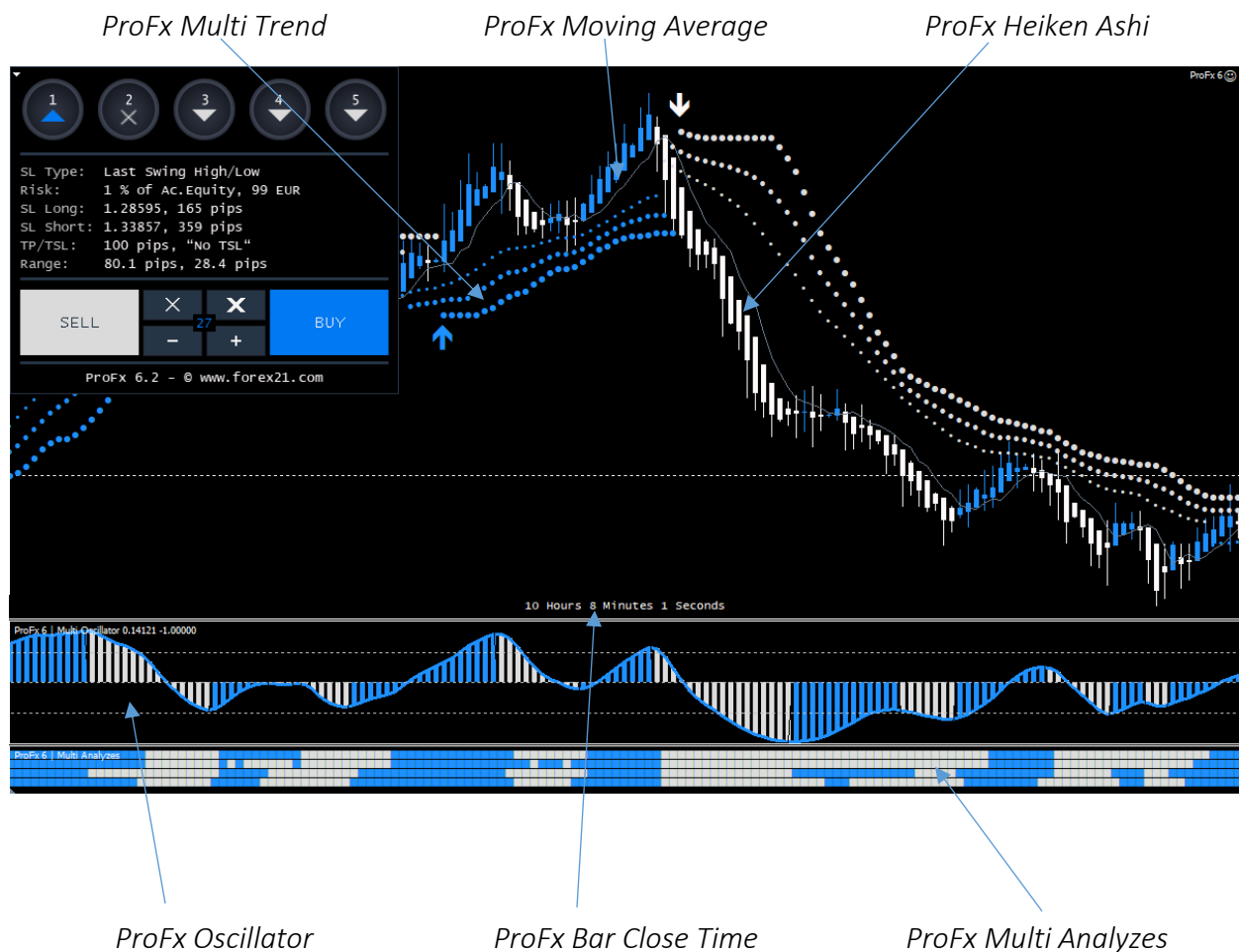
Magic Number

Here you can specify the magic number for all ProFx trades.

Here is an example how the one click trading panel looks without Trade Information displayed.



ProFx Indicators

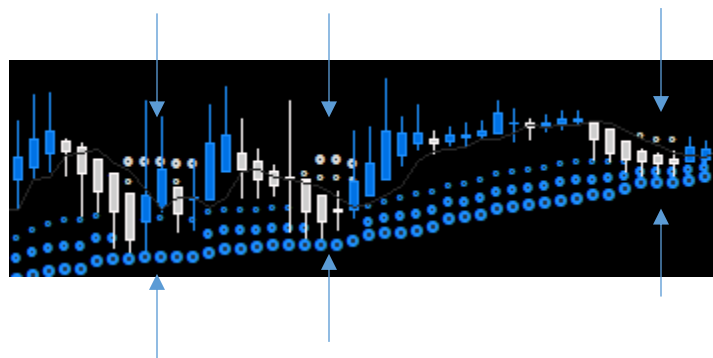


ProFx Multi Trend

ProFx Multi Trend draws 3 dotted lines below or above the Heiken Ashi candles.

The greater the distance between the actual price and the dotted lines, the more likely the price is oversold. You might want to be cautious and close some or all of your position, when the price action starts to slow down.

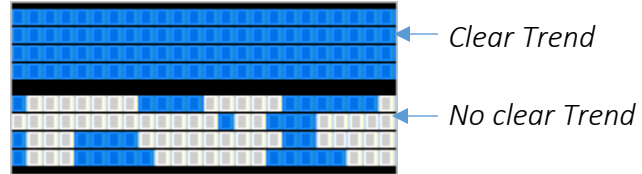
Please note that when the direction is not clear you will see white dots above and blue dots below the candles. This happens often when the price is in a range. Best practice in such a situation is to wait until the price action has picked its direction and then join the trend.



ProFx Multi Analyzes

ProFx Multi Analyzes combines four trend following indicators into one easy readable format. When the market is trending all squares will be displayed blue (*uptrend*) or white (*downtrend*). During periods with no clear trend, it will look scattered.

As long as all squares are either blue or white the trend is intact and you can keep your position open. When the image gets mixed (*blue and white squares*), the price may consolidate and then the trend will continue or the price reached a turning point.

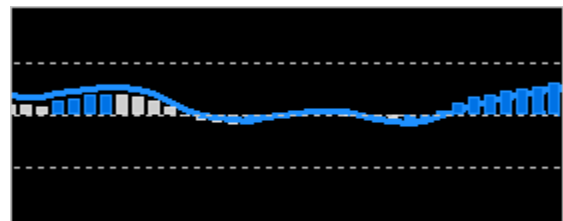


ProFx Oscillator

The ProFx Oscillator shows you the current trend, the strength of the trend and how oversold or overbought the price is.

Continuous rising indicator values (*blue rising bars*) indicate that the market is in an uptrend and that the trend is healthy. Continuous falling indicator values (*white falling bars*) indicate that the market is in a downtrend and is healthy.

Flat readings, as shown on the right side, with slowly falling and rising values indicate that there is so sufficient price action for trading.



ProFx Moving Average

The ProFx Moving Average is a standard exponential moving average. It's used as a confirmation signal and to avoid excessive price chasing. This would be the case when the price moves very quickly, and the distance is unusually large between the actual price and the moving average.

ProFx Heiken Ashi

Heiken Ashi candles are used to remove noise from the chart and make price action easier to read.

ProFx Bar Close Time

A simple indicator which displays how much time is left until the bar closes.

Trading with ProFx

Trading Rules

To read the signals correctly and to filter out low probability setups is not very difficult. However, it does require some practice and experience, for example at major news events, it might be worth waiting so if the market continues to move in the trend direction. Here are the basic trading rules we use for trading and our daily trading suggestions.

Entry Rules

1. ProFx signal arrows need to be shown on the chart and the signal needs to be fully confirmed by all other indicators.
2. The distance between the actual price and the moving average should be reasonable. If the price is 50 pips away from the moving average for instance, the price is probably oversold, and it is likely that there will be some sort of pullback.
3. The Momentum should increase and have a clear direction. This is best described with how 'ugly or beautiful' the chart looks. When the price movement is all over and does not have a clear direction, it is best to ignore signals and wait until the market picks a direction. Assuming that the price shows no clear direction it is usually a good idea to wait until the price breaks out of the overnight range.
4. Signals during the European and US session are preferred because those are the sessions with the largest price movement.

Exit Rules

1. Trades should be kept open as long all indicators confirm that the price will keep moving. For example: as long you see that the price and indicator values are steadily rising, you should stay in the position. However, when you see that the price starts to speed up you should be cautious and close at least half of your positions because it is very common for the price movement to end with parabolic price movements.
2. When the price turns quickly because of high impact news, indicators should be ignored and open positions should be closed immediately.

General Trading Rules and Recommendations

News

News drives the price like nothing else. You must be aware of news and be aware when important news events are coming out. For this you can either use online calendar tool by downloading 'Fx Pulse' from our website, which you can conveniently attach to a chart in MT4 or use a well-known Forex calendar website.

Best practice tips regarding news:

- Know when important news is scheduled.
- Avoid entering a new trade shortly before news with a possible high impact.
- If you have open position(s) and high impact news is released, be prepared and ready to close your position quickly if required.
- As major news can be unpredictable, you should always have a SL in place and be ready to adjust the SL accordingly. Never use mental stops during news releases!

Trading Sessions

Usually the most active sessions are the London and the New York session. While the system can be of course used during all sessions, during the London and the New York sessions the market is the most active, resulting in more and often better trading opportunities.

Timings Winter

UTC	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
Sydney																								
Tokyo																								
London																								
NY																								

Timings are Summer time

UTC	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
Sydney																								
Tokyo																								
London																								
NY																								

Time Frames

For Day Trading

- 5 Min Chart and 30 Min Chart as directional guide for the bigger picture.
- 30 Min Chart and 4 Hour Chart as directional guide for the bigger picture. ← *Our choice*

For Swing Trading

- 1 Hour Chart and 4 Hour Chart as directional guide for the bigger picture.
- 4 Hour Chart and D1 (Daily Chart this is) as directional guide for the bigger picture.

Number of Trades

Especially when you are new to trading you should make sure that you do not place too many trades at any given time. This is also known as “One/Two strike(s) out rule.” It helps to reduce the monitoring time, keeps the psychological pressure at very low level and acts as time filter during market periods with choppy market conditions.

Holiday Sessions

Because of low volumes during holidays, markets are much more unpredictable and price action can become random, as it is not being driven by institutional investors. Therefore it is highly recommended not to trade during holiday sessions such as US, EU national holidays and shortly/after the New Year.

Write a trade log for every trade.

Writing down why you entered and exited a trade will help not to make the same mistakes again and again.

Accept that you cannot be always right.

We have no doubts that when you follow the trading rules that you will be able to generate constant profits using ProFx 6. However, in order to succeed you must accept that you will be not right 100% of the time, and that there will be periods where you have to accept that there will be draw downs. This is part of every day trading and an important mental attitude that beginner traders must become comfortable with. Only when you accept that and stick to the trading rules during difficult market conditions you will succeed as currency trader.

Trade with the Trend

Every trader knows the saying “*The trend is your friend.*”. Keep it in mind when placing a trade.

Money Management Rules

We recommend to use starting risk of 1% per trade for your trading setups. For mediocre trading setups the risk should be decreased by 50% and (0.5% of the account equity) and for A++ setups the risk can be doubled (2% of the account equity).

Please note that this is a general recommendation. If you trade with a very small account you will need to risk perhaps more per trade to make considerable gains.

Trading Instruments

There are no technical limitations. ProFx can be used on any instrument supported by your broker. However, the system works best on major instruments such as EURUSD, GBPUSD, USDJPY and

USDCHF because of the price range. Secondary trading instruments such as cross pairs can be used for trading but keep in mind that the drivers (*major pairs*) are usually the better choice.

Chart Templates

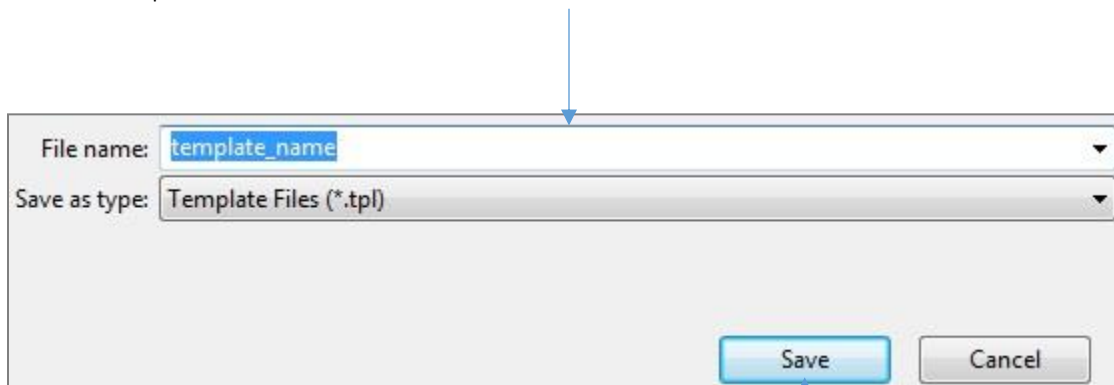
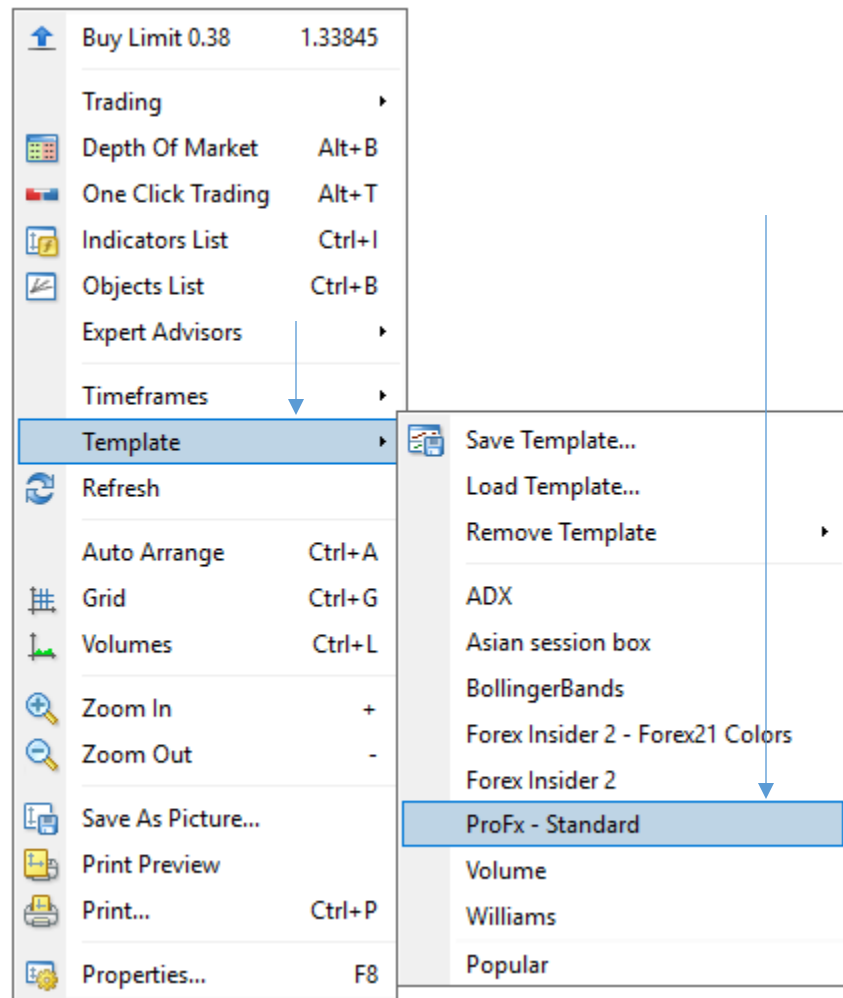
The ProFx standard template is designed for major currencies (M30) with medium volatility. Although, it can be also used on lower time frames, the 30 Minutes chart seems to be ideal regarding signal accuracy and profit potential.

Load Chart Template

To load the indicators using the template files, simply open a new chart window, then click on the right mouse button, go to <Template> and select the ProFx chart template.

Save Chart Template

After adjusting the time settings or customizing settings and colors of the chart, you can save as the new template as the custom template. To do so, move your mouse over the chart window and click the right mouse button. Select <Templates> and then click <Save Template>. In the pop-up window, insert your name for the new template and click on <Save>.



Contact Information

Whether you have a question about ProFx 6 or would like to provide us with your feedback or testimonial. We are here for you and would love to hear from you. [Contact us.](#)

Risk Disclaimer

Currency trading offers large profit potential, but includes also large risk potential. Therefore, currency trading on margin is not suitable for all individuals. The high leverage offered on the currency exchange can work against you as well as for you.

ANY LIVE TRADING YOU DO, YOU ARE DOING AT YOUR OWN DISCRETION AND RISK!

By using software from Forex21 you agree to hold Forex21 and everybody who is involved in developing, production and distribution free from any responsibility. Any live trading you do, you are doing at your own discretion and risk! Before you make investment or trading decision, it is important that you inform yourself carefully about the opportunities and risk. This includes not only financial aspects but also legal and fiscal ones. Before you get started with trading in the foreign exchange market, you should consider your trading and investment goals, objectives, trading experience and your personal risk tolerance. You should be also aware of the existing possibility of losing some or all of your equity. For this reason, it is highly recommended that you invest only funds you can afford to lose. Make sure you are aware of all possible risks associated with trading currencies on margin online. If you have questions or concerns, you should contact an independent financial advisor.

CFTC Rule 4.41

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT.